

RAILROAD REVOLVING LOAN AND GRANT PROGRAM (RRLGP)

PROVIDES FINANCIAL ASSISTANCE THROUGH LOANS AND GRANTS TO BUILD OR IMPROVE RAIL FACILITIES THAT CREATE JOBS, SPUR ECONOMIC ACTIVITY, AND IMPROVE THE RAIL TRANSPORTATION SYSTEM IN IOWA.



GOALS

SUPPORT existing, expanding, or new businesses in gaining or improving access to low cost, energy efficient rail transportation.

BOOST profitability of Iowa's business and manufacturing communities through lower shipping rates and access to distant and export markets.

MAKE communities more attractive to new or expanded business because of rail connections.

ASSIST railroads in improving or maintaining a strong, dependable rail transportation system.

2006-2022 ACCOMPLISHMENTS



87 Rail transportation projects assisted



2,581 Jobs created or retained

\$25 MILLION

Awarded in grants for rail infrastructure that supports jobs



\$29 MILLION

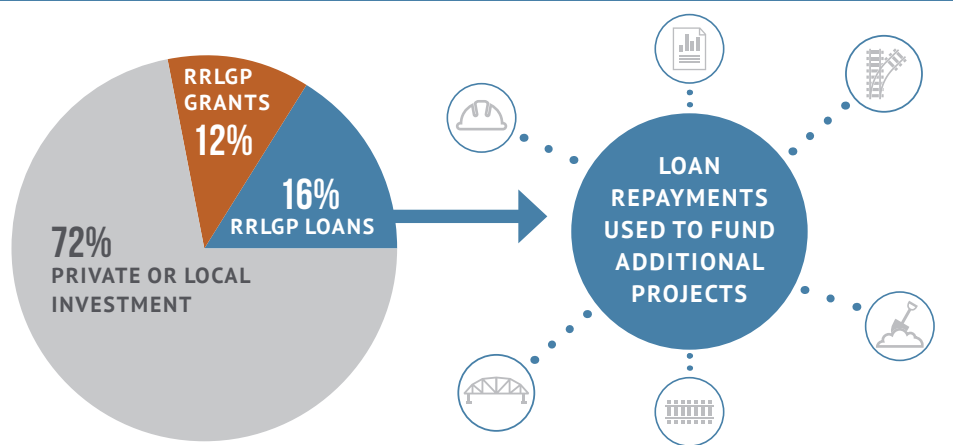
Financed in loans

SUPPORTED BUILDING OR REHABILITATING OVER 93 MILES OF RAIL INFRASTRUCTURE



PRODUCES FISCALLY SOUND RESULTS

RRLGP FUNDING LEVERAGES INFRASTRUCTURE INVESTMENT



Loans are later reinvested in more projects.



Grants are limited to \$12,000 per job created or retained.



Effectively leverages a small public investment.



Encourages substantial private or local investment in rail infrastructure.



\$62.8M in state appropriations plus recaptured loan repayments leveraged \$205M in rail infrastructure.