

RISE FUND APPLICATIONS -- FISCAL YEAR 2023

6/30/2023

The information listed is taken from the application as submitted and may be subject to change following Department review. If recommended by the Department for funding by the Iowa Transportation Commission, the project cost estimates, grant award amounts, project scope, and other information listed here will be revised to reflect the project details as recommended and awarded.

Applicant	Road Project Description	ECONOMIC DEVELOPMENT					PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval
		Development Type	Companies or Attractions Involved	Contingent Jobs		Non-RISE Total Capital Invest.	Total RISE Roadway Project Cost	Grant Requested or Awarded	Effective Match %		
				Retained	Created						
Audubon County	Paving of approximately 815 feet of Lark Avenue located northeast of Hamlin.	Local Development	Hamlin Feed Mill	0	0	\$28,368,069	\$736,139	\$368,070	50%	Application submitted as an Immediate Opportunity but evaluated as a Local Development. Revised RISE request awarded at the August 9, 2022 Transportation Commission meeting. Supports the creation of 16 new full-time jobs.	August 9, 2022
Bondurant	Myers Certified Site Infrastructure project.	Local Development (potential certified site)	N/A	0	0	\$4,794,300	\$3,469,300	\$1,734,650	50%	Application under review.	
Buena Vista County	Paving of approximately 6,020 feet of 70th Avenue and 2,640 feet of 600th Street and construction of turn lanes at Iowa 7 and 70th Avenue located northwest of Storm Lake.	Local Development	Platinum Crush, LLC	0	0	\$327,929,656	\$6,565,982	\$3,282,991	50%	Application submitted as an Immediate Opportunity but evaluated as a Local Development. Revised RISE request awarded at the August 9, 2022 Transportation Commission meeting. Supports the creation of 51 new full-time jobs.	August 9, 2022
Carlisle	Construction of approximately 715 feet of Gateway Drive, intersection improvements at Gateway Drive and Highway 5 located on the northwest side of town.	Local Development	N/A	0	0	\$69,009,212	\$1,987,576	\$990,788	50%	Application under review.	
Clinton	Construction of approximately 4,650 feet of 36th Avenue South located on the southwest side of town.	Local Development	Atlas Roofing Corporation	0	0	\$213,946,500	\$4,866,250	\$2,919,750	40%	Application submitted as an Immediate Opportunity but evaluated as a Local Development. Revised RISE request awarded at the May 10, 2023 Transportation Commission meeting. Supports the creation of 150 new full-time jobs. Since this is a certified site project, the actual award amount is subject to change as the project plans are finalized. Any changes to the scope or approved funding will be submitted by the department to the Commission for consideration as a modification to this RISE award.	May 9, 2023
Davenport	Construction of approximately 1,170 feet of Zenith Avenue and reconstruction of approximately 1,765 feet of West 83rd Street located on the northwest side of town.	Local Development	N/A	0	0	\$116,882,473	\$1,884,147	\$942,074	50%	Revised RISE request awarded at the July 12, 2022 Transportation Commission meeting.	July 12, 2022
Dyersville	Construction of approximately 1,508 feet of Industrial Parkway SW located on the southwest side of town.	Local Development	N/A	0	0	\$3,686,737	\$2,063,014	\$1,031,507	50%	Revised RISE request awarded at the October 11, 2022 Transportation Commission meeting.	October 11, 2022
Grimes	Construction of approximately 945 feet of SE Park Drive and 790 feet of SE 40th Street located on the south side of town.	Local Development	N/A	0	0	\$93,262,130	\$2,066,781	\$1,033,391	50%	Revised RISE request awarded at the May 9, 2023 Transportation Commission meeting.	May 9, 2023
Mahaska County	Construction of approximately 10,000 feet of new roadway connecting Iowa 23 and US 63, turn lanes at Iowa 23 and 17th Avenue East, Iowa 23 and Osburn Avenue, Iowa 23 and proposed connector, and US 63 and proposed connector located southeast of Oskaloosa.	Local Development (potential certified site)	N/A	0	0	\$8,911,207	\$15,600,563	\$10,140,366	35%	Revised RISE request awarded at the June 13, 2023 Transportation Commission meeting. Since this is a certified site project, the actual award amount is subject to change as the project plans are finalized. Any changes to the scope or approved funding will be submitted by the department to the Commission for consideration as a modification to this RISE award.	June 13, 2023

Applicant	Road Project Description	ECONOMIC DEVELOPMENT					PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval
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				Retained	Created						
Orange City	Construction of 920 feet of 18th Street southwest located on the southwest side of town.	Local Development	N/A	0	0	\$1,422,764	\$1,780,937	\$358,173	80%	Application Withdrawn.	
Pleasant Hill	(Amendment) An amendment to the scope and grant award was requested to rescind the previous scope and revise the scope to construct approximately 1,520 feet of NE 75th Street and 2,740 feet of new roadway located on the northeast side of town.	Local Development (certified site)	N/A	0	0	\$227,195,760	\$3,208,712	\$1,925,227	40%	Revised RISE request awarded at the May 11, 2021 and amended at the January 11, 2023 Transportation Commission meeting. Grant funds and scope of work increased at the January 11, 2023 Transportation Commission meeting. Rescind the previous scope and revise the scope to construct approximately 1,520 feet of NE 75th Street and 2,740 feet of new roadway from the original scope. Since this is a certified site project, the actual award amount is subject to change as the project plans are finalized. Any changes to the scope or approved funding will be submitted by the department to the Commission for consideration as a modification to this RISE award.	January 11, 2023
Plymouth County	Paving of approximately 2,625 feet of 240th Street located south of Le Mars.	Local Development	Bio-Nergy	0	0	\$53,141,378	\$1,585,556	\$792,778	50%	Application submitted as an Immediate Opportunity but evaluated as a Local Development. Revised RISE request awarded at the March 14, 2023 Transportation Commission meeting. Supports the creation of 5 new full-time jobs.	March 14, 2023
Pottawattamie County	Roadway improvements to Magnolia Road located south of Underwood.	Local Development	N/A	0	0	\$5,585,824	\$5,585,824	\$2,792,812	50%	Application withdrawn.	
Tipton	Construction of approximately 1,850 feet of Commerce Boulevard.	Local Development (Certified site)	N/A	0	0	\$916,825	\$1,221,200	\$854,840	30%	Application withdrawn.	
Projects Awarded		9		0	0	\$ 1,073,323,910.00	\$ 38,577,144.00	\$ 22,436,154.00	42%		
Projects Under Review		2		0	0	\$ 73,803,512.00	\$ 5,456,876.00	\$ 2,725,438.00	50%		
Projects Not Recommended for Award		0		0	0	\$ -	\$ -	\$ -	0%		
Projects Withdrawn by Applicants		3		0	0	\$ 7,925,413.00	\$ 8,587,961.00	\$ 4,005,825.00	53%		