IOWA DOT

OFFICE OF CONTRACTS

Price Trend Index for Iowa Highway Construction

ANNUAL --- 1987 BASE

Calendar Year	Awarded Value of the 6 Indicator Items (x 1,000,000)	(a) Roadway Excavation		(b) Surfacing				(c) Structures							Composite Index		Iowa's % Increase From Previous Year
				HMA Pavement		PCC Pavement		Reinforcing Steel		Structural Steel		Structural Concrete					
		Avg. Awarded Price (C.Y.)	Index	Avg. Awarded Price (Ton)	Index	Avg. Awarded Price (S.Y.)	Index	Avg. Awarded Price (lb.)	Index	Avg. Awarded Price (lb.)	Index	Avg. Awarded Price (C.Y.)	Index	Structures Index	Iowa	FHWA	
1987 BASE	----------	$1.19	100.0	$21.71	100.0	$14.11	100.0	$0.33	100.0	$0.61	100.0	$156.98	100.0	100.0	100.0	100.0	-------
1986	$73.44	$1.08	90.8	$21.73	100.1	$13.79	97.7	$0.33	98.9	$0.64	105.4	$156.49	99.7	99.9	98.1	101.1	-------
1987	$99.85	$1.24	104.1	$20.58	94.8	$13.83	98.0	$0.32	96.9	$0.57	94.4	$155.01	98.7	98.1	97.8	100.0	-0.3
1988	$89.13	$1.25	105.2	$22.81	105.0	$14.40	102.1	$0.36	108.5	$0.67	111.0	$162.23	103.3	104.9	104.0	106.6	6.4
1989	$111.72	$0.99	83.9	$20.95	96.5	$14.01	99.3	$0.38	114.6	$0.78	128.8	$169.31	107.8	110.6	98.8	107.7	-5.0
1990	$143.63	$1.12	94.7	$23.77	109.5	$14.82	105.1	$0.39	119.3	$1.40	231.4	$225.74	143.8	144.4	113.5	108.5	14.8
1991	$128.66	$1.29	108.4	$22.59	104.1	$17.39	123.3	$0.39	117.9	$0.78	128.0	$192.81	122.8	122.1	115.0	107.5	1.3
1992	$135.74	$1.44	121.3	$21.58	99.4	$15.94	113.0	$0.39	118.0	$0.80	131.7	$192.79	122.8	122.4	111.7	105.1	-2.9
1993	$87.12	$1.55	131.1	$23.64	108.9	$16.71	118.5	$0.40	121.0	$0.69	113.9	$198.21	126.3	124.4	118.2	108.3	5.9
1994	$143.72	$1.52	127.9	$22.44	103.4	$18.58	131.8	$0.42	128.7	$0.78	127.8	$205.97	131.2	130.5	121.9	115.1	3.1
1995	$166.56	$1.49	125.4	$23.57	108.6	$18.19	128.9	$0.45	135.0	$0.89	145.9	$220.43	140.4	139.6	124.2	121.9	1.9
1996	$138.44	$1.31	110.6	$24.42	112.5	$18.33	130.0	$0.43	131.5	$0.93	153.0	$218.55	139.2	138.5	123.7	120.2	-0.4
1997	$144.95	$1.38	116.0	$24.47	112.7	$19.05	135.0	$0.45	135.4	$0.90	147.9	$226.60	144.3	142.7	127.1	130.6	2.7
1998	$194.14	$1.35	114.1	$25.04	115.3	$19.40	137.5	$0.46	140.3	$0.99	163.5	$238.29	151.8	150.2	130.1	126.9	2.4
1999	$180.30	$1.51	127.1	$28.01	129.0	$21.19	150.2	$0.48	144.9	$1.04	171.2	$239.86	152.8	152.4	140.9	136.5	8.3
2000	$247.95	$1.52	128.2	$30.81	141.9	$21.02	149.0	$0.49	150.0	$0.99	162.5	$260.88	166.2	162.6	147.0	145.6	4.3
2001	$249.56	$1.69	142.8	$28.24	130.1	$21.57	152.9	$0.51	153.6	$0.98	161.1	$271.71	173.1	168.3	147.5	144.8	0.4
2002	$250.62	$1.48	124.5	$30.03	138.3	$21.42	151.8	$0.55	165.5	$1.00	165.5	$292.47	186.3	180.7	150.1	147.9	1.7
2003	$193.32	$1.33	111.9	$29.57	136.2	$20.72	146.9	$0.54	162.4	$0.92	151.0	$303.07	193.1	184.1	146.8	149.8	-2.2
2004	$218.71	$1.51	127.6	$31.07	143.1	$23.24	164.8	$0.66	201.1	$1.18	194.5	$302.97	193.0	194.7	159.4	154.4	8.6
2005	$253.52	$1.85	155.9	$35.80	164.9	$23.28	165.1	$0.69	208.3	$1.33	219.5	$325.70	207.5	208.4	173.0	183.6	8.5
2006	$254.79	$2.29	192.9	$42.47	195.6	$26.09	184.9	$0.70	213.1	$1.19	196.0	$324.08	206.4	207.1	194.1	221.3	12.2
2007	$190.65	$2.51	211.6	$48.85	225.0	$26.21	185.8	$0.77	232.7	$2.11	347.4	$358.63	228.5	237.0	212.5	Discontinued	9.5
2008	$280.54	$2.79	235.2	$55.79	257.0	$32.08	227.4	$0.96	292.1	$1.67	275.9	$399.41	254.4	263.5	245.5		15.6
2009	$439.04	$2.26	190.9	$66.21	305.0	$30.27	214.6	$0.77	232.4	$1.07	176.5	$389.07	247.8	240.1	246.0		0.2
2010	$210.98	$2.20	185.1	$63.04	290.4	$27.38	194.1	$0.76	229.5	$2.14	353.1	$390.68	248.9	251.6	236.1		-4.1
2011	$348.12	$3.37	283.7	$63.74	293.6	$28.17	199.7	$0.87	262.7	$3.72	613.4	$386.37	246.1	273.2	256.1		8.5
2012	$308.72	$5.79	488.5	$65.72	302.7	$28.78	204.0	$0.84	254.1	$1.19	196.8	$377.31	240.3	240.4	279.5		9.2
2013	$265.67	$3.96	334.2	$64.01	294.8	$30.89	219.0	$0.86	260.8	$1.97	324.8	$416.69	265.4	268.3	268.4		-4.0
2014	$402.57	$4.13	348.2	$66.98	308.5	$37.38	265.0	$0.92	277.7	$3.49	575.6	$481.35	306.6	318.0	300.7		12.0
2015	$412.89	$4.11	346.2	$68.50	315.5	$36.87	261.4	$1.00	302.3	$2.10	345.8	$550.48	350.7	340.4	306.2		1.8
2016	$379.26	$2.85	240.6	$58.96	271.6	$35.17	249.3	$0.97	295.2	$1.17	192.2	$571.69	364.2	338.9	274.2		-10.4
2017	$390.21	$2.54	214.2	$58.17	267.9	$40.90	289.9	$1.01	305.4	$1.23	202.9	$535.52	341.1	324.9	280.6		2.3
2018	$290.15	$3.92	330.8	$62.89	289.7	$38.51	273.0	$1.05	319.3	$1.39	229.0	$587.45	374.2	353.6	302.7		7.9
2019	$327.56	$7.80	657.8	$69.84	321.7	$40.68	288.4	$1.12	338.9	$1.84	302.5	$686.33	437.2	408.4	371.2		22.6
2020	$386.59	$4.98	419.5	$68.36	314.9	$46.94	332.7	$1.15	347.9	$1.78	292.6	$711.74	453.4	421.4	356.6		-3.9
2021	$344.12	$5.41	456.5	$68.91	317.4	$48.40	343.1	$1.35	408.3	$2.26	371.7	$689.18	439.0	428.4	367.1		2.9
2022	$448.29	$6.15	518.3	$92.04	424.0	$58.54	415.0	$1.66	504.0	$2.76	454.5	$833.75	531.1	520.6	453.2		23.4
* 2023	$419.13	$3.65	308.0	$94.16	433.7	$62.21	441.0	$1.67	505.3	$5.67	934.5	$855.70	545.1	562.0	447.3		-1.3

* thru 4th quarter

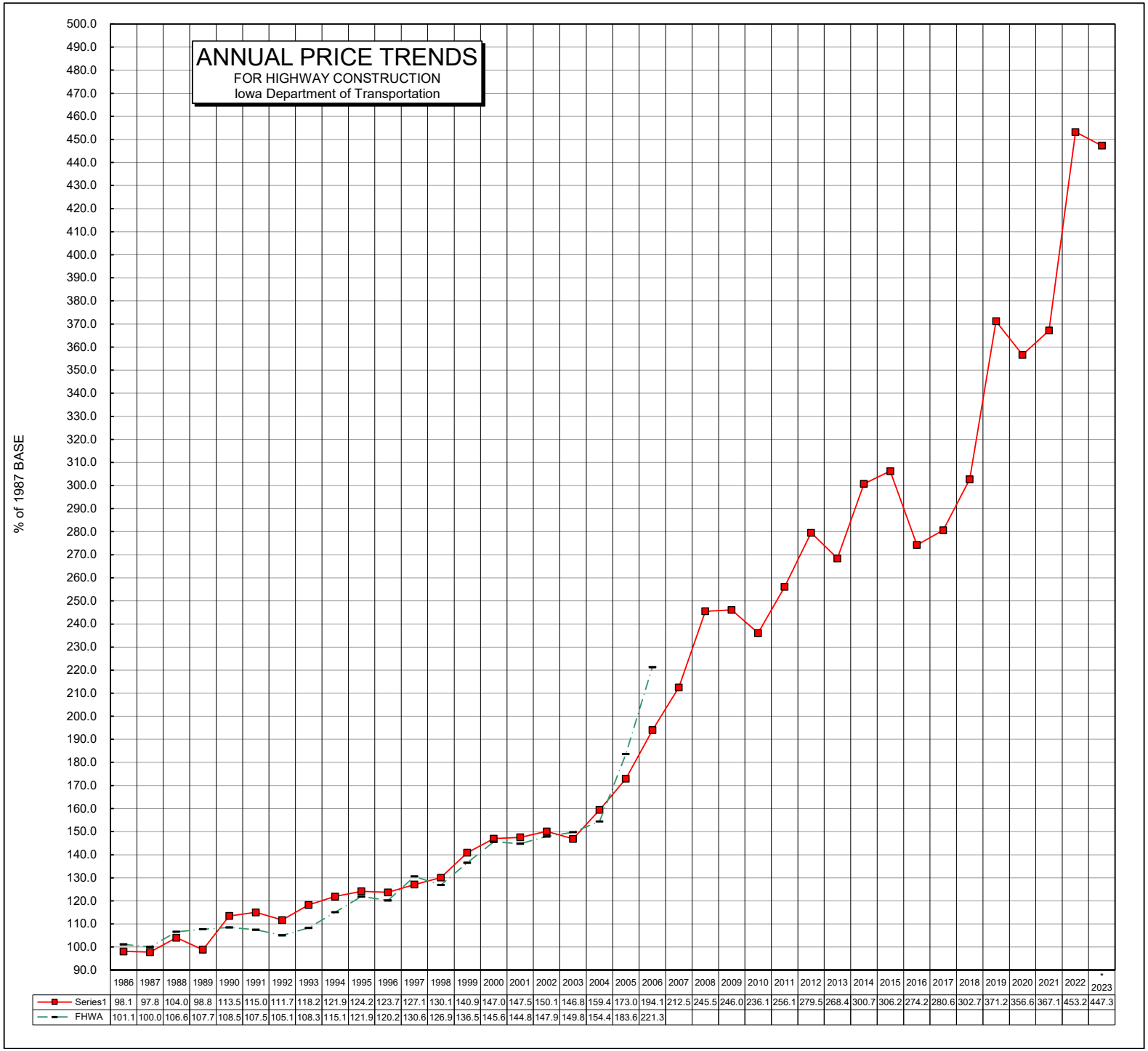
The Iowa composite Index for the three major construcion categories is composed of six items on awarded contracts as listed below:

Construction Categories	Indicator Items
(a) Roadway Excavation;	(1) Class 10 Roadway and Borrow, and Embankment-In-Place minimum quantity 30,000 C.Y. (** or 22,937 m3)
(b) Surfacing;	(2) HMA Pavement and Shoulder Mixes minimum quantity 2,000 Ton (** or 1814 Mg) (3) Class 'A', Class 'B', and Class 'C' P.C.C. Pavements minimum quantity 5,000 S.Y. and converted to 9 inch thickness (** or 4,181 m2 and converted to 228.6 mm thickness)
(c) Structures;	(4) Reinforcing Steel minimum quantity 6,500 lbs. (** or 2948 kg) (5) Structural Steel minimum quantity 100,000 lbs (** or 45,359 kg) (6) Structural Concrete minimum quantity 125 C.Y. (** or 96 m3)

This Price Trend report is based on the 'Price Trends for Federal-Aid Highway Construction' published by the U.S. Department of Transportation, Federal Highway Administration, and compares the Iowa Composite Index (Federal-Aid and Non-Federal-Aid contracts) with the FHWA Composite Index (Federal-Aid contracts over $500,000). Publication of the FHWA Composite Index was discontinued after 2006.

The 1987 BASE figures are weighted averages of the six indicator items on awarded contracts let through the Iowa Department of Transportation, Office of Contracts, for calendar years 1986, 1987, and 1988.
For all Calendar Years (including Calendar Year 1987) the Average Awarded Prices are actual figures for that Calendar Year and the Iowa Composite Indexes are calculated from the 1987 BASE.

1/3/2024



	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	* 2023
Series1	98.1	97.8	104.0	98.8	113.5	115.0	111.7	118.2	121.9	124.2	123.7	127.1	130.1	140.9	147.0	147.5	150.1	146.8	159.4	173.0	194.1	212.5	245.5	246.0	236.1	256.1	279.5	268.4	300.7	306.2	274.2	280.6	302.7	371.2	356.6	367.1	453.2	447.3
FHWA	101.1	100.0	106.6	107.7	108.5	107.5	105.1	108.3	115.1	121.9	120.2	130.6	126.9	136.5	145.6	144.8	147.9	149.8	154.4	183.6	221.3																	

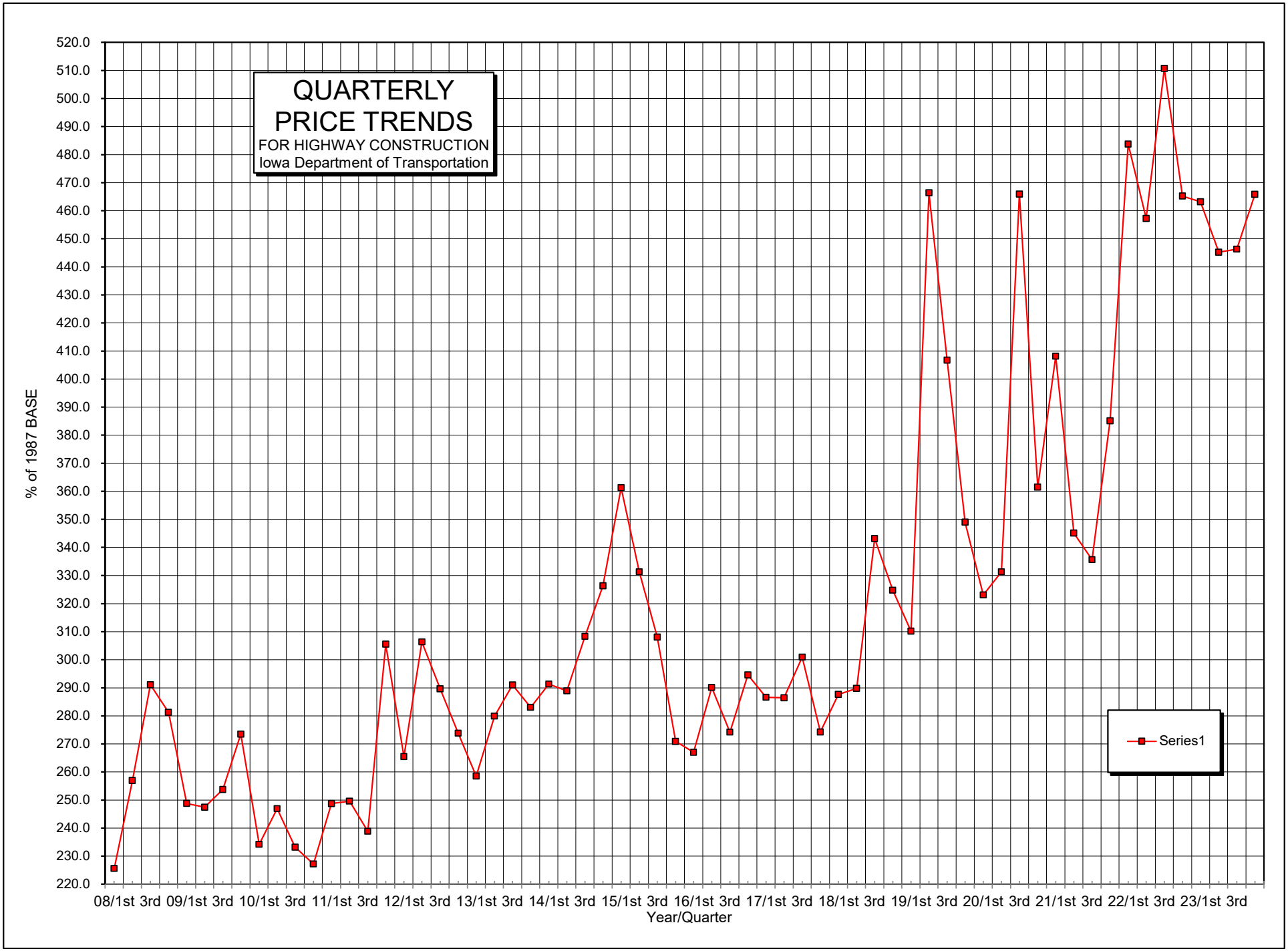
IOWA DOT

OFFICE OF CONTRACTS

Price Trend Index for Iowa Highway Construction

QUARTERLY --- 1987 BASE

Calendar Year / Qtr	Awarded Value of the 6 Indicator Items (x 1,000,000)	(a) Roadway Excavation		(b) Surfacing				(c) Structures							Composite Index		Iowa's % Increase From Same Qtr Previous Year
				HMA Pavement		PCC Pavement		Reinforcing Steel		Structural Steel		Structural Concrete					
		Avg. Awarded Price (C.Y.)	Index	Avg. Awarded Price (Ton)	Index	Avg. Awarded Price (S.Y.)	Index	Avg. Awarded Price (lb.)	Index	Avg. Awarded Price (lb.)	Index	Avg. Awarded Price (C.Y.)	Index	Structures Index	Iowa	FHWA	
1987 BASE	---------	$1.19	100.0	$21.71	100.0	$14.11	100.0	$0.33	100.0	$0.61	100.0	$156.98	100.0	100.0	100.0	100.0	-------
2008 1st Qtr	$128.66	$2.49	210.0	$48.93	225.4	$27.74	196.7	$0.99	300.9	$1.65	272.4	$435.92	277.7	282.1	225.6	-----	7.2
2008 2nd Qtr	$58.69	$2.57	216.5	$56.97	262.4	$37.71	267.3	$1.02	310.0	$2.12	349.3	$365.10	232.6	256.0	256.9	-----	1.5
2008 3rd Qtr	$50.05	$2.90	244.2	$81.19	374.0	$34.60	245.3	$1.04	314.7	$1.84	303.7	$392.07	249.8	266.6	291.1	-----	31.5
2008 4th Qtr	$43.14	$3.09	260.6	$69.90	322.0	$39.22	278.1	$0.82	248.4	$1.45	239.1	$365.99	233.1	236.6	281.3	-----	6.5
2009 1st Qtr	$190.92	$2.27	191.1	$65.80	303.1	$30.39	215.5	$0.79	240.0	$1.68	275.9	$402.27	256.3	254.2	248.7	-----	10.3
2009 2nd Qtr	$160.99	$2.09	176.1	$67.30	310.0	$30.17	213.9	$0.80	242.3	$1.68	275.9	$389.81	248.3	248.9	247.4	-----	-3.7
2009 3rd Qtr	$51.03	$3.69	311.5	$64.88	298.9	$28.64	203.0	$0.74	225.6	$1.68	275.9	$361.14	230.0	232.1	253.8	-----	-12.8
2009 4th Qtr	$36.10	$4.56	384.5	$64.82	298.6	$32.72	232.0	$0.69	210.2	$1.07	176.5	$388.75	247.6	235.4	273.5	-----	-2.8
2010 1st Qtr	$83.34	$2.07	174.6	$62.44	287.6	$28.14	199.5	$0.73	221.2	$1.80	296.5	$387.18	246.6	244.6	234.2	-----	-5.8
2010 2nd Qtr	$39.49	$2.33	196.8	$66.02	304.1	$28.49	202.0	$0.80	241.6	$1.80	296.5	$416.60	265.4	262.5	247.0	-----	-0.2
2010 3rd Qtr	$52.36	$2.19	184.3	$63.54	292.7	$25.39	180.0	$0.79	239.6	$3.25	535.4	$373.74	238.1	257.6	233.2	-----	-8.1
2010 4th Qtr	$35.79	$2.30	194.1	$60.04	276.6	$25.87	183.4	$0.75	227.4	$1.26	207.8	$392.40	250.0	242.6	227.2	-----	-16.9
2011 1st Qtr	$74.03	$3.21	270.8	$62.55	288.1	$27.48	194.8	$0.96	291.9	$1.32	217.5	$404.99	258.0	262.3	248.7	-----	6.2
2011 2nd Qtr	$127.44	$2.97	250.5	$64.18	295.6	$27.91	197.8	$0.87	263.7	$2.15	354.2	$398.69	254.0	262.4	249.6	-----	1.1
2011 3rd Qtr	$61.40	$2.38	201.0	$63.41	292.1	$28.22	200.1	$0.83	251.1	$1.98	326.6	$366.03	233.2	242.9	238.8	-----	2.4
2011 4th Qtr	$85.24	$6.04	509.4	$64.55	297.4	$32.92	233.4	$0.81	245.7	$7.52	1238.6	$390.24	248.6	311.9	305.5	-----	34.5
2012 1st Qtr	$99.59	$4.07	342.8	$66.23	305.1	$27.68	196.3	$0.82	249.9	$3.72	612.9	$385.69	245.7	270.2	265.5	-----	6.7
2012 2nd Qtr	$92.82	$7.04	593.7	$66.16	304.7	$32.47	230.2	$0.87	262.6	$1.20	197.9	$413.39	263.3	259.0	306.4	-----	22.7
2012 3rd Qtr	$90.05	$6.85	577.8	$66.39	305.8	$28.38	201.2	$0.84	255.8	$1.55	254.7	$354.97	226.1	234.0	289.6	-----	21.2
2012 4th Qtr	$26.26	$5.79	488.2	$60.09	276.8	$32.19	228.2	$0.78	235.4	$0.88	144.3	$335.73	213.9	213.8	273.8	-----	-10.4
2013 1st Qtr	$118.99	$3.01	254.1	$65.61	302.2	$30.39	215.5	$0.84	254.7	$1.55	254.8	$420.03	267.6	264.1	258.5	-----	-2.6
2013 2nd Qtr	$69.95	$5.40	455.0	$62.10	286.0	$31.48	223.2	$0.87	264.4	$1.55	254.7	$400.25	255.0	256.9	279.9	-----	-8.6
2013 3rd Qtr	$29.24	$4.91	413.9	$62.95	290.0	$35.86	254.2	$0.94	284.3	$1.55	255.4	$437.22	278.5	278.2	291.0	-----	0.5
2013 4th Qtr	$47.48	$5.16	434.9	$64.29	296.2	$30.53	216.4	$0.86	259.4	$3.00	494.2	$417.43	265.9	279.3	283.0	-----	3.4
2014 1st Qtr	$122.03	$3.73	314.4	$64.95	299.2	$38.99	276.4	$0.90	272.2	$1.20	197.7	$474.93	302.5	289.6	291.3	-----	12.7
2014 2nd Qtr	$118.04	$4.29	361.9	$66.44	306.1	$35.61	252.4	$0.88	266.8	$1.31	216.2	$449.00	286.0	277.6	288.9	-----	3.2
2014 3rd Qtr	$12.43	$2.91	245.0	$75.65	348.5	$43.24	306.5	$0.92	277.8	$2.00	329.5	$450.78	287.1	288.0	308.3	-----	5.9
2014 4th Qtr	$150.07	$4.93	415.3	$72.33	333.2	$35.93	254.7	$0.97	294.2	$6.90	1136.7	$525.82	335.0	378.3	326.4	-----	15.3
2015 1st Qtr	$117.04	$8.15	687.1	$67.67	311.7	$40.08	284.1	$1.03	312.7	$2.27	374.5	$596.71	380.1	365.9	361.3	-----	24.0
2015 2nd Qtr	$85.13	$5.03	423.8	$72.00	331.7	$40.24	285.2	$1.01	306.9	$4.30	708.4	$517.73	329.8	349.5	331.3	-----	14.7
2015 3rd Qtr	$58.41	$3.39	285.5	$63.90	294.3	$40.65	288.2	$0.98	296.5	$6.33	1043.0	$530.38	337.9	374.9	308.1	-----	-0.1
2015 4th Qtr	$152.32	$3.13	263.7	$60.14	277.0	$32.64	231.4	$0.98	298.3	$1.33	219.1	$547.05	348.5	329.8	270.9	-----	-17.0
2016 1st Qtr	$156.07	$2.89	243.4	$56.36	259.6	$33.38	236.6	$1.04	313.8	$1.47	242.7	$562.09	358.1	341.5	267.0	-----	-26.1
2016 2nd Qtr	$72.61	$2.80	235.8	$57.26	263.8	$42.64	302.3	$0.98	297.7	$1.40	230.6	$574.83	366.2	343.4	290.1	-----	-12.4
2016 3rd Qtr	$72.21	$2.71	228.1	$65.67	302.5	$32.51	230.5	$0.89	269.3	$1.03	170.4	$565.33	360.1	329.2	274.2	-----	-11.0
2016 4th Qtr	$78.36	$3.07	258.8	$65.41	301.3	$38.11	270.2	$0.96	290.0	$1.23	203.3	$586.12	373.4	345.3	294.6	-----	8.7
2017 1st Qtr	$112.53	$2.58	217.5	$58.06	267.4	$43.88	311.1	$1.01	306.9	$1.50	247.2	$513.99	327.4	318.0	286.6	-----	7.4
2017 2nd Qtr	$119.44	$3.61	304.7	$62.48	287.8	$35.86	254.2	$1.07	324.9	$1.27	208.6	$526.94	335.7	325.3	286.4	-----	-1.3
2017 3rd Qtr	$25.21	$1.89	159.8	$62.92	289.9	$44.82	317.7	$1.15	349.9	$2.79	459.6	$589.70	375.6	375.8	300.9	-----	9.8
2017 4th Qtr	$133.03	$2.52	212.5	$55.42	255.3	$40.39	286.3	$0.90	271.5	$1.16	190.4	$543.94	346.5	321.0	274.3	-----	-6.9
2018 1st Qtr	$116.97	$3.51	295.5	$58.92	271.4	$38.86	275.5	$0.98	296.0	$1.10	181.5	$548.13	349.2	327.4	287.6	-----	0.4
2018 2nd Qtr	$37.67	$2.85	240.3	$66.51	306.4	$32.42	229.8	$1.09	329.6	$2.29	377.3	$643.40	409.9	391.3	289.8	-----	1.2
2018 3rd Qtr	$49.34	$4.89	412.4	$75.78	349.1	$42.79	303.3	$1.07	325.7	$1.45	238.2	$590.23	376.0	356.8	343.1	-----	14.0
2018 4th Qtr	$86.17	$4.37	368.2	$71.85	330.9	$39.68	281.3	$1.09	330.9	$1.50	247.1	$592.21	377.2	359.3	324.7	-----	18.4
2019 1st Qtr	$130.98	$4.42	372.5	$67.96	313.0	$36.89	261.5	$1.07	323.0	$3.16	520.6	$531.22	338.4	347.0	310.2	-----	7.8
2019 2nd Qtr	$52.30	$12.94	1091.3	$71.75	330.5	$52.26	370.5	$1.07	324.0	$1.33	219.1	$800.26	509.8	452.9	466.4	-----	60.9
2019 3rd Qtr	$65.68	$7.38	621.9	$76.64	353.0	$50.82	360.3	$1.16	352.3	$2.13	351.1	$729.84	464.9	434.5	406.7	-----	18.5
2019 4th Qtr	$78.60	$5.43	457.8	$72.46	333.8	$39.04	276.8	$1.17	355.5	$2.94	483.7	$687.04	437.7	423.8	349.0	-----	7.5
2020 1st Qtr	$159.49	$3.38	285.2	$68.45	315.3	$40.80	289.2	$1.15	349.1	$2.48	407.9	$676.27	430.8	412.6	323.1	-----	4.2
2020 2nd Qtr	$34.99	$2.26	190.5	$77.65	357.7	$46.68	331.0	$1.15	349.1	$3.75	617.5	$569.24	362.6	376.3	331.3	-----	-29.0
2020 3rd Qtr	$61.97	$11.58	976.4	$70.71	325.7	$59.83	424.1	$1.23	372.5	$1.71	281.0	$743.39	473.5	440.4	465.9	-----	14.5
2020 4th Qtr	$130.14	$5.62	474.3	$62.97	290.1	$48.13	341.2	$1.10	333.3	$1.76	289.9	$749.48	477.4	435.8	361.5	-----	3.6
2021 1st Qtr	$186.76	$9.68	816.5	$64.51	297.2	$50.17	355.6	$1.24	375.4	$2.15	354.0	$681.40	434.1	416.9	408.1	-----	26.3
2021 2nd Qtr	$26.28	$0.00	0.0	$70.57	325.1	$56.79	402.6	$1.35	410.5	$5.80	955.3	$741.28	472.2	490.7	345.1	-----	4.2
2021 3rd Qtr	$51.76	$3.29	277.0	$67.84	312.5	$42.96	304.5	$1.45	438.2	$5.24	862.5	$669.07	426.2	456.8	335.7	-----	-28.0
2021 4th Qtr	$79.33	$4.74	399.6	$82.16	378.5	$49.14	348.3	$1.41	428.3	$2.92	480.5	$703.27	448.0	446.0	385.1	-----	6.5
2022 1st Qtr	$155.66	$8.42	710.3	$84.37	388.6	$58.06	411.6	$1.61	486.7	$6.59	1086.3	$944.98	602.0	609.6	483.8	-----	18.5
2022 2nd Qtr	$85.06	$7.05	594.8	$97.64	449.8	$52.67	373.4	$1.78	539.8	$6.60	1086.7	$731.97	466.3	521.4	457.2	-----	32.5
2022 3rd Qtr	$79.01	$7.05	594.5	$123.05	566.8	$62.17	440.7	$1.68	510.0	$2.67	439.6	$761.99	485.4	487.5	510.7	-----	52.1
2022 4th Qtr	$128.57	$4.35	366.8	$100.95	465.0	$63.15	447.7	$1.66	504.4	$5.51	908.0	$840.92	535.7	553.3	465.2	-----	20.8
2023 1st Qtr	$166.47	$3.30	277.9	$92.94	428.1	$66.46	471.2	$1.73	524.7	$7.86	1295.1	$912.63	581.4	615.8	463.2	-----	-4.2
2023 2nd Qtr	$32.13	$4.21	355.0	$99.96	460.4	$51.68	366.3	$1.84	558.6	$5.60	922.0	$924.52	588.9	604.2	445.3	-----	-2.6
2023 3rd Qtr	$133.70	$3.22	271.3	$91.55	421.7	$64.66	458.4	$1.73	524.6	$6.38	1051.6	$847.80	540.1	569.9	446.3	-----	-12.6
2023 4th Qtr	$86.83	$6.86	578.5	$97.51	449.2	$59.74	423.5	$1.50	456.0	$3.02	497.0	$787.39	501.6	491.9	465.8	-----	0.1


QUARTERLY
PRICE TRENDS
FOR HIGHWAY CONSTRUCTION
Iowa Department of Transportation
% of 1987 BASE
520.0
510.0
500.0
490.0
480.0
470.0
460.0
450.0
440.0
430.0
420.0
410.0
400.0
390.0
380.0
370.0
360.0
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08/1st 3rd 09/1st 3rd 10/1st 3rd 11/1st 3rd 12/1st 3rd 13/1st 3rd 14/1st 3rd 15/1st 3rd 16/1st 3rd 17/1st 3rd 18/1st 3rd 19/1st 3rd 20/1st 3rd 21/1st 3rd 22/1st 3rd 23/1st 3rd
Year/Quarter
Series1

IOWA DOT

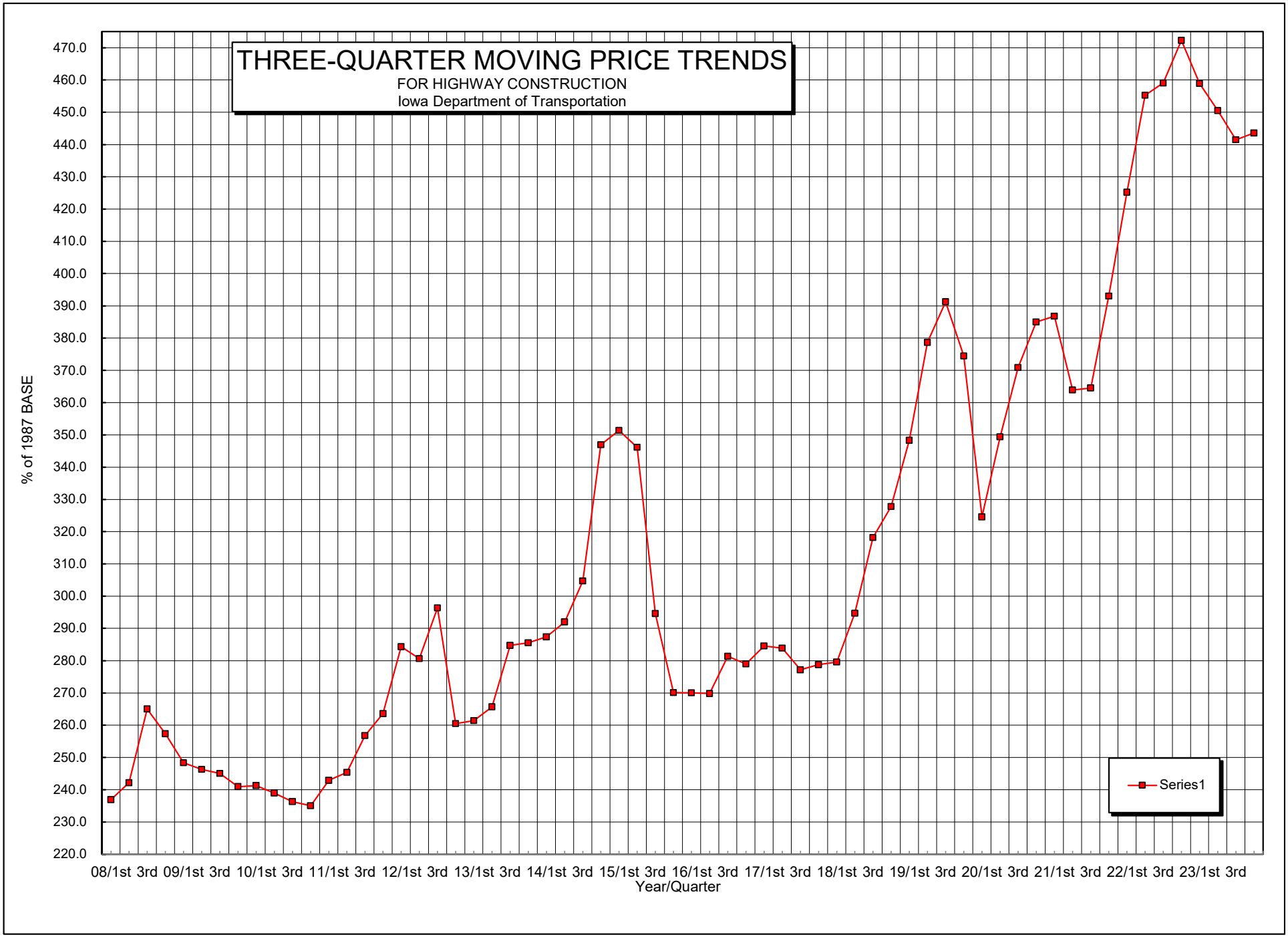
OFFICE OF CONTRACTS

Price Trend Index for Iowa Highway Construction

THREE QUARTER MOVING INDEX --- 1987 BASE

(Weighted Average of Past , Present, and Future Calendar Quarters)

Calendar Year / Qtr	Awarded Value of the 6 Indicator Items (x 1,000,000)	(a) Roadway Excavation		(b) Surfacing				(c) Structures							Composite Index		Iowa's % Increase From Same Qtr Previous Year
				HMA Pavement		PCC Pavement		Reinforcing Steel		Structural Steel		Structural Concrete					
		Avg. Awarded Price (C.Y.)	Index	Avg. Awarded Price (Ton)	Index	Avg. Awarded Price (S.Y.)	Index	Avg. Awarded Price (lb.)	Index	Avg. Awarded Price (lb.)	Index	Avg. Awarded Price (C.Y.)	Index	Structures Index	Iowa	FHWA	
1987 BASE	---------	$1.19	100.0	$21.71	100.0	$14.11	100.0	$0.33	100.0	$0.61	100.0	$156.98	100.0	100.0	100.0	100.0	-------
2008 1st Qtr	$229.10	$2.84	239.7	$51.53	237.3	$30.85	218.7	$0.94	285.2	$1.63	268.7	$404.69	257.8	264.1	236.9	-----	13.1
2008 2nd Qtr	$237.40	$2.75	232.2	$53.81	247.8	$31.36	222.3	$1.01	306.4	$1.70	280.7	$410.01	261.2	271.7	242.2	-----	16.2
2008 3rd Qtr	$151.88	$2.84	239.2	$63.69	293.4	$36.18	256.5	$0.94	286.3	$1.72	284.1	$373.99	238.2	251.1	265.0	-----	21.5
2008 4th Qtr	$284.11	$2.60	219.1	$67.34	310.2	$31.71	224.8	$0.87	262.6	$1.67	275.1	$388.45	247.4	252.3	257.4	-----	16.8
2009 1st Qtr	$395.05	$2.22	186.8	$66.75	307.5	$30.62	217.1	$0.80	243.4	$1.45	239.1	$387.76	247.0	245.8	248.4	-----	4.8
2009 2nd Qtr	$402.94	$2.20	185.2	$66.30	305.4	$29.98	212.6	$0.78	236.7	$1.68	275.9	$389.13	247.9	247.4	246.3	-----	1.7
2009 3rd Qtr	$248.12	$2.26	190.7	$66.56	306.6	$30.19	214.0	$0.75	226.4	$1.07	176.5	$378.02	240.8	233.7	245.0	-----	-7.5
2009 4th Qtr	$170.47	$2.46	207.6	$63.74	293.6	$29.23	207.2	$0.73	220.3	$1.18	194.9	$380.87	242.6	235.0	240.9	-----	-6.4
2010 1st Qtr	$158.93	$2.34	197.5	$63.78	293.8	$29.24	207.3	$0.74	224.1	$1.18	194.9	$394.78	251.5	242.2	241.3	-----	-2.9
2010 2nd Qtr	$175.19	$2.18	183.9	$63.47	292.4	$27.51	195.1	$0.76	230.5	$3.10	510.6	$389.90	248.4	261.6	239.0	-----	-3.0
2010 3rd Qtr	$127.64	$2.25	189.7	$63.56	292.8	$26.76	189.7	$0.77	233.9	$2.16	356.1	$392.55	250.1	253.6	236.3	-----	-3.5
2010 4th Qtr	$162.18	$2.28	192.1	$62.46	287.7	$26.60	188.6	$0.82	249.2	$2.11	347.8	$391.07	249.1	255.5	235.0	-----	-2.4
2011 1st Qtr	$237.27	$2.74	231.1	$63.36	291.9	$27.60	195.7	$0.84	255.0	$1.33	219.7	$397.75	253.4	251.5	242.9	-----	0.7
2011 2nd Qtr	$262.87	$2.83	238.9	$63.61	293.0	$27.76	196.8	$0.88	266.7	$1.97	325.1	$385.47	245.5	255.0	245.4	-----	2.7
2011 3rd Qtr	$274.08	$3.38	285.3	$64.16	295.5	$28.53	202.2	$0.83	252.9	$3.75	618.3	$380.59	242.4	268.8	256.8	-----	8.7
2011 4th Qtr	$246.23	$3.98	335.2	$65.27	300.7	$28.21	200.0	$0.82	249.4	$3.77	621.0	$376.84	240.0	266.5	263.6	-----	12.1
2012 1st Qtr	$277.66	$5.54	467.3	$65.87	303.4	$28.86	204.6	$0.84	254.4	$3.44	566.3	$397.90	253.5	273.8	284.3	-----	17.1
2012 2nd Qtr	$282.46	$5.79	488.5	$66.27	305.3	$28.47	201.8	$0.85	257.4	$1.22	200.8	$385.88	245.8	245.3	280.7	-----	14.4
2012 3rd Qtr	$209.13	$6.96	587.0	$65.54	301.9	$30.76	218.1	$0.84	255.2	$1.19	196.8	$374.71	238.7	239.4	296.4	-----	15.4
2012 4th Qtr	$235.30	$3.68	310.3	$65.34	301.0	$30.22	214.2	$0.83	251.7	$1.23	203.5	$384.17	244.7	243.5	260.5	-----	-1.2
2013 1st Qtr	$215.20	$3.76	316.7	$63.58	292.9	$30.89	219.0	$0.84	253.7	$1.10	180.9	$397.95	253.5	248.9	261.5	-----	-8.0
2013 2nd Qtr	$218.18	$3.79	319.6	$63.95	294.6	$30.96	219.5	$0.86	261.4	$1.55	254.8	$416.43	265.3	263.8	265.7	-----	-5.3
2013 3rd Qtr	$146.67	$5.29	446.3	$62.95	290.0	$31.48	223.2	$0.88	265.6	$3.00	494.2	$414.15	263.8	279.0	284.7	-----	-3.9
2013 4th Qtr	$198.75	$4.20	354.4	$64.36	296.5	$35.64	252.7	$0.89	270.2	$1.24	204.2	$455.83	290.4	280.7	285.6	-----	9.6
2014 1st Qtr	$287.55	$4.24	357.6	$65.41	301.3	$35.62	252.5	$0.88	268.0	$1.28	210.6	$454.84	289.7	280.2	287.4	-----	9.9
2014 2nd Qtr	$252.50	$4.03	339.7	$65.77	303.0	$37.91	268.7	$0.89	270.4	$1.26	207.7	$462.62	294.7	284.1	292.0	-----	9.9
2014 3rd Qtr	$280.54	$4.26	359.1	$68.52	315.6	$36.49	258.7	$0.93	280.5	$4.37	719.2	$485.03	309.0	329.6	304.7	-----	7.0
2014 4th Qtr	$279.54	$6.47	545.3	$69.28	319.1	$38.97	276.2	$0.99	298.6	$6.67	1099.5	$542.10	345.3	384.4	346.9	-----	21.5
2015 1st Qtr	$352.24	$6.67	562.2	$70.16	323.2	$39.15	277.6	$1.00	302.3	$6.67	1099.5	$545.91	347.7	386.9	351.4	-----	22.3
2015 2nd Qtr	$260.57	$6.15	518.4	$69.14	318.5	$40.21	285.0	$1.01	307.3	$5.90	972.0	$554.28	353.1	383.6	346.2	-----	18.5
2015 3rd Qtr	$295.86	$3.31	279.4	$69.25	319.0	$35.63	252.6	$0.99	299.7	$2.10	345.2	$538.81	343.2	334.4	294.6	-----	-3.3
2015 4th Qtr	$366.79	$3.04	256.5	$57.40	264.4	$33.51	237.5	$1.00	302.8	$2.04	336.5	$549.97	350.3	339.7	270.1	-----	-22.1
2016 1st Qtr	$381.00	$3.00	253.1	$56.89	262.1	$34.34	243.4	$1.00	302.1	$1.35	221.7	$557.47	355.1	335.6	270.1	-----	-23.1
2016 2nd Qtr	$300.89	$2.82	237.6	$57.51	264.9	$34.56	245.0	$0.98	296.9	$1.14	188.6	$567.07	361.2	336.9	269.8	-----	-22.1
2016 3rd Qtr	$223.19	$2.82	238.0	$61.59	283.7	$36.63	259.7	$0.95	287.7	$1.11	183.1	$576.40	367.2	339.0	281.4	-----	-4.5
2016 4th Qtr	$263.10	$2.73	230.5	$60.68	279.5	$37.51	265.9	$0.96	289.5	$1.11	183.2	$553.33	352.5	328.6	279.0	-----	3.3
2017 1st Qtr	$310.34	$2.78	234.5	$60.43	278.3	$39.87	282.7	$1.03	313.6	$1.27	208.7	$536.46	341.7	327.4	284.6	-----	5.4
2017 2nd Qtr	$257.18	$2.57	216.4	$59.31	273.2	$41.25	292.5	$1.07	323.9	$1.27	209.5	$531.27	338.4	327.1	283.9	-----	5.2
2017 3rd Qtr	$277.68	$2.52	212.1	$58.29	268.5	$39.35	278.9	$1.01	305.2	$1.23	202.2	$539.73	343.8	326.7	277.2	-----	-1.5
2017 4th Qtr	$158.23	$2.48	209.0	$57.00	262.6	$40.86	289.6	$0.94	285.5	$1.16	190.4	$552.71	352.1	328.0	278.8	-----	-0.1
2018 1st Qtr	$287.66	$2.80	236.1	$58.77	270.7	$38.43	272.4	$0.94	285.4	$1.16	190.7	$559.25	356.2	331.0	279.6	-----	-1.7
2018 2nd Qtr	$203.97	$3.75	316.4	$60.81	280.1	$37.41	265.2	$1.04	315.0	$1.39	228.6	$585.47	372.9	351.8	294.7	-----	3.8
2018 3rd Qtr	$173.18	$4.24	357.1	$70.01	322.5	$38.33	271.7	$1.08	328.5	$1.46	240.2	$602.86	384.0	363.4	318.2	-----	14.8
2018 4th Qtr	$135.51	$4.57	385.7	$72.34	333.2	$39.86	282.5	$1.08	328.2	$1.45	238.4	$591.27	376.6	357.8	327.8	-----	17.6
2019 1st Qtr	$269.46	$6.65	561.0	$69.07	318.1	$39.78	282.0	$1.08	326.6	$1.35	222.6	$628.11	400.1	373.6	348.3	-----	24.6
2019 2nd Qtr	$248.96	$8.28	698.0	$69.53	320.3	$42.12	298.6	$1.10	333.9	$1.64	270.2	$686.11	437.1	405.1	378.7	-----	28.5
2019 3rd Qtr	$196.58	$8.23	693.8	$73.66	339.3	$42.64	302.3	$1.13	343.7	$1.84	302.5	$736.10	468.9	432.5	391.3	-----	23.0
2019 4th Qtr	$144.27	$6.91	582.3	$74.62	343.7	$41.27	292.6	$1.17	353.8	$2.39	393.0	$711.37	453.2	428.9	374.5	-----	14.2
2020 1st Qtr	$273.07	$3.52	297.0	$69.87	321.8	$40.42	286.6	$1.16	351.2	$2.74	451.8	$657.32	418.7	407.0	324.6	-----	-6.8
2020 2nd Qtr	$256.45	$4.54	382.7	$69.59	320.6	$46.13	327.0	$1.19	359.6	$1.79	294.6	$681.32	434.0	409.7	349.4	-----	-7.7
2020 3rd Qtr	$227.10	$5.44	458.5	$68.14	313.9	$50.51	358.1	$1.15	347.6	$1.74	286.4	$722.66	460.3	426.0	370.9	-----	-5.2
2020 4th Qtr	$192.12	$6.98	588.9	$63.95	294.6	$51.14	362.5	$1.15	347.4	$1.73	285.1	$746.40	475.5	436.9	385.0	-----	2.8
2021 1st Qtr	$343.18	$7.56	637.5	$64.64	297.7	$49.65	352.0	$1.18	357.0	$2.04	335.9	$716.58	456.5	428.3	386.8	-----	19.2
2021 2nd Qtr	$264.79	$5.73	483.5	$65.34	301.0	$48.21	341.7	$1.32	400.2	$2.20	363.2	$684.68	436.1	424.1	363.9	-----	4.2
2021 3rd Qtr	$157.36	$3.92	330.4	$77.43	356.7	$47.02	333.3	$1.41	428.5	$3.37	555.1	$696.42	443.6	447.7	364.5	-----	-1.7
2021 4th Qtr	$131.09	$4.33	364.8	$83.14	383.0	$50.02	354.6	$1.49	451.0	$3.46	570.4	$770.15	490.6	487.6	393.0	-----	2.1
2022 1st Qtr	$320.05	$5.60	472.4	$87.22	401.8	$53.60	380.0	$1.53	464.8	$3.40	560.1	$804.61	512.5	505.8	425.2	-----	9.9
2022 2nd Qtr	$319.72	$7.33	617.9	$89.34	411.5	$55.98	396.9	$1.66	503.8	$2.73	449.6	$830.40	529.0	518.7	455.3	-----	25.1
2022 3rd Qtr	$292.64	$5.83	491.7	$100.54	463.1	$58.70	416.2	$1.68	510.1	$2.72	448.4	$793.24	505.3	502.6	459.1	-----	25.9
2022 4th Qtr	$207.58	$5.71	481.5	$103.00	474.5	$62.98	446.5	$1.67	507.3	$2.70	444.7	$800.35	509.8	505.1	472.3	-----	20.2
2023 1st Qtr	$327.17	$3.85	324.4	$95.98	442.1	$63.03	446.9	$1.71	517.0	$6.67	1099.4	$877.42	558.9	585.2	458.9	-----	7.9
2023 2nd Qtr	$332.30	$3.34	281.4	$93.45	430.5	$63.25	448.4	$1.74	528.2	$6.40	1054.3	$881.68	561.6	586.6	450.5	-----	-1.0
2023 3rd Qtr	$252.66	$3.79	319.6	$96.45	444.3	$58.83	417.1	$1.65	498.5	$5.65	930.7	$833.79	531.1	550.2	441.5	-----	-3.8
2023 4th Qtr	$220.53	$3.73	314.7	$95.41	439.5	$61.20	433.8	$1.62	492.0	$5.65	930.8	$821.66	523.4	543.2	443.6	-----	-6.1


THREE-QUARTER MOVING PRICE TRENDS
FOR HIGHWAY CONSTRUCTION
Iowa Department of Transportation
% of 1987 BASE
470.0
460.0
450.0
440.0
430.0
420.0
410.0
400.0
390.0
380.0
370.0
360.0
350.0
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08/1st 3rd 09/1st 3rd 10/1st 3rd 11/1st 3rd 12/1st 3rd 13/1st 3rd 14/1st 3rd 15/1st 3rd 16/1st 3rd 17/1st 3rd 18/1st 3rd 19/1st 3rd 20/1st 3rd 21/1st 3rd 22/1st 3rd 23/1st 3rd
Year/Quarter
Series1