IOWA DEPARTMENT OF TRANSPORTATION

AGENDA ITEMS/COMMISSION ORDERS

Tuesday, March 8, 2011
Materials Conference Room
Ames DOT Complex

<table>
<thead>
<tr>
<th>ITEM NUMBER</th>
<th>TITLE</th>
<th>SUBMITTED BY</th>
<th>PAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>D-2011-42</td>
<td>*Approve Minutes of the February 8, 2011, Commission Meeting</td>
<td>Connie Page</td>
<td>1</td>
</tr>
<tr>
<td>1:30 p.m.</td>
<td>Commission Comments</td>
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<td>Staff Comments</td>
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<tr>
<td>1:35 p.m.</td>
<td>Governor Branstad - Transportation Update</td>
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<td>PPM-2011-43</td>
<td>*Revitalize Iowa’s Sound Economy (RISE) Policies</td>
<td>Craig Markley</td>
<td>2</td>
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<tr>
<td>2:05 p.m.</td>
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<td>PPM-2011-44</td>
<td>*Revitalize Iowa’s Sound Economy (RISE) Application – St. Ansgar (Delegation)</td>
<td>Craig Markley</td>
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<td>2:10 p.m.</td>
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<td>PPM-2011-45</td>
<td>*Revitalize Iowa’s Sound Economy (RISE) Application – Polk City (Delegation)</td>
<td>Craig Markley</td>
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<td>2:15 p.m.</td>
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<td>PPM-2011-46</td>
<td>*Revitalize Iowa’s Sound Economy (RISE) Application Amendment – Johnston (Delegation)</td>
<td>Craig Markley</td>
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<td>2:20 p.m.</td>
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<td>2:25 p.m.</td>
<td>Adjourn</td>
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*Action Item

On Tuesday, March 8, the Commission and staff will meet informally at 9:30 a.m. in the Materials conference room at the DOT complex in Ames. Transportation-related matters will be discussed but no action will be taken.
DEPARTMENT OF TRANSPORTATION
COMMISSION ORDER

Division/Bureau/Office  Director's Office  Order No.  D-2011-42
Submitted by  Connie Page  Phone No.  515-239-1242  Meeting Date  March 8, 2011
Title  Approve Minutes of the February 8, 2011, Commission Meeting

DISCUSSION/BACKGROUND:

PROPOSAL/ACTION RECOMMENDATION:

It is recommended the Commission approve the minutes of the February 8, 2011, Commission meeting.

COMMISSION ACTION:

Moved by Cleaveland  Seconded by Sawtelle

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<tr>
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<th>Aye</th>
<th>Vote</th>
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<tr>
<td>Blouin</td>
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<tr>
<td>Cleaveland</td>
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<td>Miles</td>
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<td>Yanney</td>
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Division Director  Legal  State Director
Transportation 2020 Announcement by Governor Terry Branstad

Director Nancy Richardson said she is excited to have Governor Branstad and Lt. Governor Kim Reynolds at the DOT. Governor Branstad expressed appreciation to Director Richardson for agreeing to delay her retirement and stay on as DOT director through the legislative session. He thanked Chareese Yanney for joining the Commission, and he expressed appreciation to all the Commissioners for their service.

Governor Branstad said his first presentation to the DOT Commission was when he was a state representative in the 1970s and he brought a delegation from his district in northern Iowa (Winnebago and Kossuth counties) to talk about Iowa 9. At that time Iowa 9 was 18-foot wide with curb and gutter on the side and terrible frost boils in the winter. Iowa 9 was at the bottom of the five-year plan and they requested the DOT Commission move that project up. That was also the time when some highway money that President Nixon had impounded got released so the DOT Commission was able to move their project to the top of the five-year plan. Iowa 9 was rebuilt and the constituents that live along Iowa 9 in northern Iowa still appreciate it. When he came to the legislature they say it would be a cold day when Iowa 9 was finished and it was – December 1, 1976. He was at the dedication in Buffalo Center. A lot has happened since then.

Previously when he was governor, Governor Branstad said we had the Transportation 2000 program which was a plan to meet the transportation needs and commercial and industrial network. Having traveled the state extensively in the last year, he can say substantial progress has been made but he also understands there are needs. Because of the efficiency of our vehicles and some other challenges we are facing such as the higher cost of gasoline, we have some important transportation needs that need to be addressed.

Governor Branstad said Lt. Governor Kim Reynolds and he are pleased to join the DOT Commission today. We know how important transportation is to our state’s economy. We know that business and industry locate where there is good transportation. It goes back to the beginning. First they located along the rivers, then along the railroads, then along the highways, and now where we have the most efficient highway system are where we are the most successful in attracting business and jobs. Transportation is critically important to meeting his ambitious goal of 200,000 new jobs in Iowa over the next five years. As in the past, planning is important. We need to have a well thought out plan and strategy to meet the needs of transportation just as Transportation 2000 in its day was good strategy and achieved it goals. We must assess the sufficiency of our transportation funds to meet the transportation needs of this state in the future, and he thought we have a need to engage the general public in this plan.

Governor Branstad said he understands the Commissioners are the policy makers. He respects that and in no way does he want to change that. The idea is to bring together a broad base of citizens involved in different walks of life and people with experience in transportation as well as in many other kinds of businesses to do an assessment, develop recommendations, and hopefully help us build a consensus on solutions needed to meet the transportation needs of Iowa by the year 2020.
Governor Branstad said today he is pleased to announce the Transportation 2020 Citizen Advisory Committee for the purpose of helping us develop that consensus around our state. He is pleased to say it will be co-chaired by retiring DOT Director Nancy Richardson along Allan Thoms, a former member of the DOT Commission who also was the Utility Board Chair. Additional members of this citizen advisory committee will be Scott Cirksena, Mayor of Clive; Jeff Corkery, Superintendent of Western Dubuque Schools, Peosta; Sister Catherine Dunn, former Commission Chair and past president of Clarke College in Dubuque; Geri Huser, former legislator, Altoona; Jim Kersten, former state senator, Fort Dodge; Lindsey Larson, farmer, Jefferson; Rose Mitchell, Hy-Vee, West Des Moines; Ann Trimble Ray, involved with the U.S. 20 group, Early; Dan Wiedemeier, former Commissioner, Burlington; and Larry Winum, banker, Glenwood. Ex-Officio members will be the chair and ranking members of the transportation committees in the legislature including Representative David Tjepkes, Representative Jim Lykam, Senator Tom Rielly, and Senator Tim Kapucian.

Governor Branstad said the job of the Transportation 2020 Citizen Advisory Committee is to assist the Commission in developing recommendations on the sufficiency of road funding to meet the system’s needs in the future. In particular, they will provide a citizen’s perspective through their own service and by engaging citizens in dialogue as they hold several meetings throughout the state. This is a citizens’ advisory group and they will help assess what our needs are. This group will meet and work throughout the summer and fall and make a recommendation to him and the legislature before the end of the year.

Governor Branstad expressed appreciation for the Commission’s willingness to work with this group over the next nine months. He said he looks forward to working with the Commission and looks forward to the ideas and recommendations that come. Iowans have always been problem solvers. The DOT has, over the years and decades, made a real difference in the lives of Iowans. It will take all of us working together to be successful in achieving this ambitious goal of having the kind of transportation network that can facilitate the growth that we want to have in jobs in Iowa’s future.

Commission Chair Don Wiley said he thought we can all agree it is going to take a broad mind and all the efforts that we can put together to do it. He expressed appreciation for Governor Branstad’s leadership and for coming here today.
DISCUSSION/BACKGROUND:

Policies used to evaluate and administer RISE projects have been reviewed. The attached document describes those policies.

PROPOSAL/ACTION RECOMMENDATION:

It is recommended the Commission approve the attached RISE policies.

COMMISSION ACTION:

Moved by Sawtelle Seconded by Cleaveland

Blouin X
Cleaveland X
Miles X
Reasner X
Sawtelle X
Wiley X
Yanney X

Division Director
Legal
State Director
Revitalize Iowa’s Sound Economy (RISE) Policies
For March 8, 2011, Iowa Transportation Commission’s Business Meeting

Average county wage rate
- A company’s ability to meet 100 percent of the average county wage rate will be used to assist in determining RISE participation.

Default process
- Allow a one-year extension to meet funding contingencies if good-faith effort demonstrated.
- First 50 percent of RISE funding not subject to default calculation.
- Settlement prorated against RISE funding beyond first 50 percent.
- In evaluating job contingency requirements, consideration will be given to jobs created from a different company that locates at the site of the original RISE supported development. These jobs are subject to the same monitoring period as the original RISE development and will be evaluated based on wage rate, benefits and other RISE eligibility requirements.
- Default installment payments calculated based on the prime interest rate minus 3 percent.

RISE cost per job increase
- Maintain $10,000 per job maximum.

Local development funding
- Funding used for speculative RISE eligible (nonretail) development.
- RISE participation held to 50 percent of eligible project costs.

Double access issue
- Interpretation has been to not fund RISE projects that create more than one access unless necessary to support additional entrances to a business or the project is the last link in the street/highway network. RISE funding will not be provided for more than one access unless necessary to support RISE-eligible development.

Loan interest rate
- RISE loan installment payments calculated using an interest rate between 0 percent and the 10-year U.S. Treasury bond rate based on the quality of the RISE project.

Addition of RISE funding to a previously awarded project
- Allow the addition of RISE funding by Iowa Transportation Commission approval if the road construction has not started yet or the RISE supported company construction has not been completed.

Roads/streets previously improved with RISE funding
- Additional funding for previously RISE funded projects not allowed. However, new projects for capacity improvements necessary to support immediate job creation decisions will be considered.
DEPARTMENT OF TRANSPORTATION
COMMISSION ORDER

Planning, Programming and Modal Division
Office of Systems Planning

Order No. PPM-2011-44

Submitted by Craig Markley Phone No. 515-239-1027 Meeting Date March 8, 2011

Title Revitalize Iowa’s Sound Economy (RISE) Application – St. Ansgar (Delegation)

DISCUSSION/BACKGROUND:

The city of St. Ansgar submitted a RISE Local Development application in the February 2011 round requesting a grant to assist in the construction of approximately 400 feet of the Industrial Park Drive north extension and 900 feet of the Industrial Drive south extension located east of the current St. Ansgar Industrial Park east of U.S. 218. These improvements are necessary to provide access to six lots totaling almost 14 acres for light industrial services in the St. Ansgar Industrial Park.

The evaluation and rating for the project will be discussed.

PROPOSAL/ACTION RECOMMENDATION:

It is recommended the Commission, based on the capital investment commitment and potential for future job creation, award a RISE grant of $225,032 or up to 50 percent of the total RISE-eligible project cost, whichever is less, from the city share of the RISE fund.

COMMISSION ACTION:

Moved by ________________ Seconded by ______________________

Blouin___ Cleaveland___ Miles___ Reasner___ Sawtelle___ Wiley___ Yanney___

Aye Nay Pass

Division Director

Legal

State Director
Craig Markley, Office of Systems Planning, presented a RISE Local Development application from the city of St. Ansgar. The city is requesting RISE funding to construct approximately 400 feet of Industrial Park Drive north extension and 900 feet of Industrial Drive south extension located east of the current St. Ansgar industrial park east of U.S. 218. Under RISE Local Development criteria, the project received a rating of 48 points. The total estimated cost of the project is $450,063. The city is requesting a RISE grant of $225,032 and will be providing a 50 percent local match.

Mr. Markley introduced Brenda Dryer, Executive Director, Mitchell County Economic Development Commission. Ms. Dryer introduced David Tollefson, Mayor of St. Ansgar, and Chris Diggins, North Iowa Area Council of Governments. She said this RISE project supports the expansion of St. Ansgar’s existing industrial park which was made possible by a 1993 RISE award. They are proud of the businesses that call this industrial park home including Space Age Tool which they recruited to Iowa from Austin, Minnesota. Since 1993 almost 100 jobs have been created in the community of St. Ansgar which has a population of about 1,100. Their largest employer, Grain Millers, Inc., and their neighbor and customer, Malt-O-Meal, have made multi-million dollar investments in the community of St. Ansgar. With the assistance of a RISE grant in 2005, they were able to enhance the transportation system serving this manufacturing campus and over the last five years, they have seen another 75 jobs created as a result of those improvements. The current industrial park is nearly full, and they need a place to site some electrical enhancements to support the growth at Grain Millers and Malt-O-Meal. They have local partners that are standing ready to construct a 20,000 square foot speculative building if they had a developed lot to put it on. The city of St. Ansgar, St. Ansgar Economic Development, and Mitchell County Economic Development are serious in their efforts to expand this industrial park. They are ready with water, sewer, and a marketing plan and now need the Commission’s assistance to keep the roadway improvements moving along.

On behalf of the community of St. Ansgar, Mayor Tollefson expressed appreciation to the Department of Transportation for past RISE funding. They believe their aggressive efforts to attract new business and their strong support of existing industries are the key reasons their small town has gained a nearly eight percent population growth. He invited the Commission to stop by and look at their beautiful community and their investments at work.

Mr. Markley reviewed staff’s recommendation.

Commissioner Miles moved, Commissioner Cleaveland seconded the Commission, based on the capital investment commitment and potential for future job creation, award a RISE grant of $225,032 or up to 50 percent of the total RISE-eligible project cost, whichever is less, from the city share of the RISE fund. All voted aye.
RISE LOCAL DEVELOPMENT FUNDING
February 2011
SUMMARY

Applicant: City of St. Ansgar
Multiyear?: No
Multijurisdiction?: No

ROAD PROJECT LOCATION AND DESCRIPTION: To construct approximately 400 feet of the
Industrial Park Drive north extension and 900 feet of Industrial Drive south extension located
east of the current St. Ansgar Industrial Park east of U.S. 218.

ASSOCIATED ECONOMIC DEVELOPMENT: The new roadway extensions will provide access to six lots
totaling almost fourteen acres for light industrial, manufacturing and warehousing services in the
St. Ansgar Industrial Park.

PROJECT FINANCING:
Roadway Project Cost: $450,083
RISE (Total): $225,032
Grant: $225,032
Loan: 0
Loan Terms: Yrs. 0
Int.: 0 %

Local Match (Total): $225,031
Up-Front: $225,031
NPV of Loan Repayment: 0
Effective Match Percent: 50

Up-front Participation Sources:
Private: $225,031
Public: $225,031

PROJECT EVALUATION:
Development Potential (35): 20
Economic Impact and Cost Effect. (20): 9
Local Commit. and Initiative (35): 12
Transportation Need (4): 1
Local Economic Need (6): 6

Total Rating: 48
Jobs: 10

STAFF RECOMMENDATION:
Award a grant of $225,032 or up to 50 percent of the RISE eligible project cost,
whichever is less. Funding will come from the city share of the RISE fund.
DISCUSSION/BACKGROUND:

Polk City submitted a RISE Local Development application in the February 2011 round requesting a grant to assist in the construction of an approximately 1,730-foot extension of East Vista Lake Avenue located east of North Third Street on the northeast side of town. The improvement is necessary to provide access to 14 lots totaling more than 28 acres for light industrial and office services in the Big Creek Technology Campus.

The evaluation and rating for the project will be discussed.

PROPOSAL/ACTION RECOMMENDATION:

It is recommended the Commission, based on the capital investment commitment and potential for future job creation, award a RISE grant of $417,800 or up to 50 percent of the total RISE-eligible project cost, whichever is less, from the city share of the RISE fund.
Craig Markley, Office of Systems Planning, presented a RISE Local Development application from Polk City requesting funding to construct an approximately 1,730-foot extension of East Vista Lake Avenue located east of North Third Street on the northeast side of town. Under our RISE Local Development criteria, this project received a rating of 45 points. The total estimated cost of the project is $835,600. The city is requesting a RISE grant of $417,800 and will provide a 50 percent local match. He introduced Gary Mahannah, Polk City Administrator.

Mr. Mahannah introduced Gary Heuertz, Mayor; Kathleen Connor, City Engineer; and John Haldeman, Snyder & Assoc. He said Polk City is looking to extend a road that they started with a partnership with Knapp Properties approximately two years ago. This is a unique public/private partnership where the first 500 feet that the city and Knapp Properties put in was under an agreement and they are looking to extend it. Just after this application was put together and presented to the DOT, they learned that a potential industry had put money down on one of the first two lots that were put in. The road will extend and open up an additional 14 lots. Through their agreement with Knapp Properties, Knapp will hold the price on a per acre basis for eight years at $45,000 an acre. They believe that is the lowest in the metro area so they think they have great a potential to fill this industrial park in the near future.

Mr. Markley reviewed staff’s recommendation.

Commissioner Reasner moved, Commissioner Miles seconded the Commission, based on the capital investment commitment and potential for future job creation, award a RISE grant of $417,800 or up to 50 percent of the total RISE-eligible project cost, whichever is less, from the city share of the RISE fund. All voted aye.
RISE LOCAL DEVELOPMENT FUNDING
February 2011
SUMMARY

Applicant: City of Polk City

Multiyear?: No
Multijurisdiction?: No

ROAD PROJECT LOCATION AND DESCRIPTION: To construct an approximately 1,730 foot extension of East Vista Lake Avenue located east of North 3rd Street on the northeast side of town.

ASSOCIATED ECONOMIC DEVELOPMENT: The new roadway extension will provide access to fourteen lots totaling more than twenty eight acres for light industrial and office services in the Big Creek Technology Campus.

PROJECT FINANCING:

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PROJECT EVALUATION:

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<td>Economic Impact and Cost Effect. (20):</td>
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<td>Local Commit. and Initiative (35):</td>
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<td>Transportation Need (4):</td>
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<td>Local Economic Need (6):</td>
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Total Rating: 45

Jobs: 40

STAFF RECOMMENDATION:

Award a grant of $417,800 or up to 50 percent of the RISE eligible project cost, whichever is less. Funding will come from the city share of the RISE fund.
DISCUSSION/BACKGROUND:

The city of Johnston submitted an amended RISE Immediate Opportunity application requesting additional grant funding to assist in the reconstruction of approximately 7,755 feet of Northwest 62nd Avenue in the center of town. The increased request in funding is tied to an increase in the number of jobs to be created and additional capital investment.

This improvement is necessary to provide access to Pioneer Hi-Bred International Inc.’s proposed expansion site. This company conforms to the legislative requirements of the RISE program.

The roadway will support:

- The creation of an additional 138 new jobs for a total of 633 new jobs at this facility.
- $147,000,000 in additional capital investment for a total of $316,358,200 associated capital investment.

The RISE cost per job assisted will be $10,000, and there will be a total capital investment of $49.98 for each RISE dollar requested.

PROPOSAL/ACTION RECOMMENDATION:

Based on capital investment commitment and potential for job creation, it is recommended the Commission award an additional RISE grant of $1,380,000 for a total award of $6,330,000 or up to 80 percent of the total RISE-eligible project cost, whichever is less, from the city share of the RISE fund.
Craig Markley, Office of Systems Planning, said the city of Johnston submitted an amended Immediate Opportunity RISE grant funding request to reconstruct approximately 7,755 feet of NW 62nd Avenue. The completed improvement will provide necessary access to new and expanded Pioneer Hi-Bred International facilities and result in the creation of an additional 138 jobs for a total of 633 new jobs within two years along with a $147 million increase in associated capital investment for a total of $316 million. The average starting wage of the positions to be created is $25.90 which is 121 percent of the Polk county average wage rate of $21.31 per hour. The RISE grant recommended is an additional $1,380,000 for a total of $6,330,000. Local participation is 22 percent ($1,773,719) for a total cost of $8,103,719. The RISE cost per job assisted is $10,000, and the total capital investment per RISE dollar is $49.98. He introduced Paula Dierenfeld, Mayor of Johnston.

Mayor Dierenfeld introduced Bob Culbert, City Councilman; Patrick Kueter, Foth Infrastructure and Environment; Jim Sanders, City Administrator; and Phil Dunshee, Johnston Economic Development Corporation. Mayor Dierenfeld said in July, 2009, Pioneer Hi-Bred International did its first project which resulted in a $14.5 million investment and the creation of 95 new jobs. In March, 2010, Pioneer announced the construction of a 200,000 sq. ft., $30 million office and research building that will house 400 new employees, and more recently they announced a $32 million investment to expand their greenhouses, construct new growth chambers, etc. This newest project will result in an additional 138 new employees. The total proposed new investment in Johnston exceeds $75 million in construction costs alone and will create 633 high-salary, high-quality jobs.

Mayor Dierenfeld said all of this new construction will occur on a very short stretch along NW 62nd Ave. in Johnston, a two-lane road that serves as the primary access for several Johnston school buildings as well as their fire station and John Deere Credit Union. This road is already pretty stressed and will become increasing more so with all this new development. All the major utilities are available. Pioneer has also been successful in acquiring funding from the Iowa Department of Economic Development from the High Quality Jobs Program and from a Physical Infrastructure Assistance Program. Pioneer has operations around the state, in many other states, as well as around the world and they have many good options available to them. She said they are pleased that Pioneer continues to choose Johnston as their place to grow their businesses. She expressed appreciation for the Commission’s previous support of Johnston’s funding request and for the Commission’s consideration of this funding request as well. Mr. Markley reviewed the recommendation of staff.

Commissioner Cleaveland moved, Commissioner Sawtelle seconded the Commission, based on capital investment commitment and potential for job creation, award an additional RISE grant of $1,380,000 for a total award of $6,330,000 or up to 80 percent of the total RISE-eligible project costs, whichever is less, from the city share of the RISE fund. All voted aye.

Meeting adjourned at 2:20 p.m.
Date Submitted: February 17, 2011  Commission Date: March 8, 2011

RISE Immediate Opportunity Funding
Economic Analysis Summary

GENERAL INFORMATION
Applicant: City of Johnston

Project Location and Description: The project is located between 86th Street and Merle Hay Road in Johnston. The city proposes to reconstruct approximately 7,755 feet of N.W. 62nd Avenue in the center of town.

Associated Economic Development: The project provides the necessary access to support new and expanded Pioneer Hi-Bred International, Inc. facilities to be located on the north and south side of the proposed roadway. The project will result in the creation of an additional 138 new jobs for a total of 633 new jobs and a $147,000,000 increase in capital investment for a total of $316,358,200.

ECONOMIC IMPACT
Total Roadway Project Cost: $8,103,719

RISE Funds Requested: $1,380,000 (plus $4,950,000 awarded in June 2010); Grant; $6,330,000; Loan $----
Effective Project Cost to RISE Program: $6,330,000
Local Participation: $1,773,719; Sources: City of Johnston
Non-RISE Total Capital Investment: $147,000,000 (plus $169,358,200 from June 2010)
  (Public: $858,200; Private: $315,500,000)

Direct Jobs Created: 138 (plus 495 from June 2010); (Other, Potential Future Jobs: 0)
Direct Jobs Retained: 0; Total Direct Jobs Assisted, Short-Term: 633
Number of Existing Jobs: 0
Project Average Wage Rate of New Jobs: $25.90/hr.
100% Polk County Average Wage Rate: $21.31/hr.

KEY RATIOS
Local Match Ratio: 22% ($1,773,719/$8,103,719)
RISE Cost Per Job Assisted (Created): $6,330,000/633 = $10,000.00
Total Capital Investment Per RISE Dollar: $316,358,200/$6,330,000 = $49.98

CONCLUSIONS
Narrative: Based on the capital investment and job creation commitments, staff recommends an additional grant of $1,380,000 for a total of $6,330,000 or up to 80 percent of total RISE eligible project costs, whichever is less, from the city share of the RISE fund.