



SMARTER | SIMPLER | CUSTOMER DRIVEN

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## Fuel Adjustment Price Index (\$/gal)

Section 2120 of the Standard Specifications for Highway and Bridge Construction provides a Fuel Adjustment. Fuel Adjustment (FA) is an adjustment to monthly progress payments for cost changes in diesel fuel used on specific items of work identified. A Current Price Index (CPI), in dollars per gallon, will be established by the Department for each month. The CPI will be the price of No. 2 High Sulfur Diesel, as reported by Oil Price Information Service using the first weekday for the month and the average of all prices reported for Des Moines. This information will be available on the Departments' website. The Base Price Index (BPI) for each contract will be the CPI in effect during the month previous to the month of the letting of that contract.

|               | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   |
|---------------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Month:</b> |        |        |        |        |        |        |        |        |
| January       | 2.7238 | 1.5183 | 2.1588 | 2.6096 | 2.9528 | 3.0800 | 3.0815 | 1.7333 |
| February      | 2.6773 | 1.4758 | 1.9566 | 2.8205 | 3.0675 | 3.2100 | 3.0432 | 1.7268 |
| March         | 3.0507 | 1.2588 | 2.1304 | 3.0895 | 3.2538 | 3.1725 | 3.1612 | 2.0455 |
| April         | 3.2522 | 1.4520 | 2.3194 | 3.2821 | 3.3001 | 3.2111 | 3.0984 | 1.6993 |
| May           | 3.4220 | 1.4062 | 2.4641 | 3.4426 | 3.3095 | 3.0139 | 3.0760 | 1.9777 |
| June          | 3.8215 | 1.7351 | 2.1135 | 3.2270 | 2.8169 | 2.9460 | 2.9511 | 1.9346 |
| July          | 3.9410 | 1.8752 | 2.1136 | 3.0932 | 2.9330 | 2.9459 | 2.9951 | 1.8439 |
| August        | 3.6254 | 1.9120 | 2.2047 | 3.2239 | 3.0787 | 3.1485 | 2.9820 | 1.6642 |
| September     | 3.4054 | 1.9047 | 2.1427 | 3.2145 | 3.3946 | 3.2580 | 2.9676 | 1.8142 |
| October       | 3.2954 | 1.9135 | 2.3725 | 2.9251 | 3.3462 | 3.0734 | 2.7582 | 1.6317 |
| November      | 2.1904 | 2.0713 | 2.3023 | 3.2446 | 3.2032 | 3.0095 | 2.8380 | 1.6180 |
| December      | 1.7958 | 2.0949 | 2.4016 | 3.0769 | 3.1730 | 3.1330 | 2.4884 | 1.3224 |

|               | 2016   | 2017   | 2018   | 2019 | 2020 | 2021 | 2022 | 2023 |
|---------------|--------|--------|--------|------|------|------|------|------|
| <b>Month:</b> |        |        |        |      |      |      |      |      |
| January       | 1.1406 | 1.7334 | 2.0733 |      |      |      |      |      |
| February      | 1.1050 | 1.6450 | 2.1384 |      |      |      |      |      |
| March         | 1.1834 | 1.6730 |        |      |      |      |      |      |
| April         | 1.2345 | 1.6850 |        |      |      |      |      |      |
| May           | 1.4552 | 1.5836 |        |      |      |      |      |      |
| June          | 1.5379 | 1.5747 |        |      |      |      |      |      |
| July          | 1.5685 | 1.5315 |        |      |      |      |      |      |
| August        | 1.3716 | 1.7523 |        |      |      |      |      |      |
| September     | 1.5374 | 1.8867 |        |      |      |      |      |      |
| October       | 1.6686 | 1.9120 |        |      |      |      |      |      |
| November      | 1.5409 | 2.0278 |        |      |      |      |      |      |
| December      | 1.5367 | 1.9416 |        |      |      |      |      |      |