\$5.1 million awarded through Iowa's Railroad Revolving Loan and Grant Program

AMES, Iowa – October 8, 2024– The Iowa Transportation Commission approved \$5.1 million in funding for six rail infrastructure and related rail development projects under the Railroad Revolving Loan and Grant (RRLG) Program. The projects are expected to support the creation and retention of 55 jobs within three years of project completion.

Targeted Job Creation projects	Loan	<u>Grant</u>
A-line EDS Rail Spur (Black Hawk County)	\$1,249,000	\$60,000
Appanoose Country Rail Extension (Appanoose County)		\$600,000
Rail Network Improvement projects	<u>Loan</u>	Grant
BJRY Rail Yard and Transload (Des Moines County)	\$257,349	
Heartland Co-op Greenfield Rail Loading Elevator (Wayne County)	\$1,840,000	
Reid Line Dexter Rail Yard Improvements (Dallas County)	\$957,000	
Rail Port Planning & Development projects	<u>Loan</u>	Grant
Webster City Rail Port Planning and Development (Hamilton County)		\$100,000
Total Awarded Funding:	\$4,303,349	\$760,000

For more information, contact: Jim Glaspie at 515-239-1066 or james.glaspie@iowadot.us

Railroad Revolving Loan and Grant (RRLG) Program - Office of Rail Transportation (iowadot.gov)

https://iowadot.gov/iowarail/Financial-Assistance/rrlgp