

# RAILROAD REVOLVING LOAN AND GRANT PROGRAM (RRLGP)

PROVIDES FINANCIAL ASSISTANCE THROUGH LOANS AND GRANTS TO BUILD OR IMPROVE RAIL FACILITIES THAT CREATE JOBS, SPUR ECONOMIC ACTIVITY, AND IMPROVE THE RAIL TRANSPORTATION SYSTEM IN IOWA.



## GOALS

**SUPPORT** existing, expanding, or new businesses in gaining or improving access to low cost, energy efficient rail transportation.

**BOOST** profitability of Iowa's business and manufacturing communities through lower shipping rates and access to distant and export markets.

**MAKE** communities more attractive to new or expanded business because of rail connections.

**ASSIST** railroads in improving or maintaining a strong, dependable rail transportation system.

## 2006-2017 ACCOMPLISHMENTS



**70** Rail transportation projects assisted



**2,075** Jobs created or retained

**\$19 MILLION**

Awarded in grants for rail infrastructure that supports jobs



**\$24 MILLION**

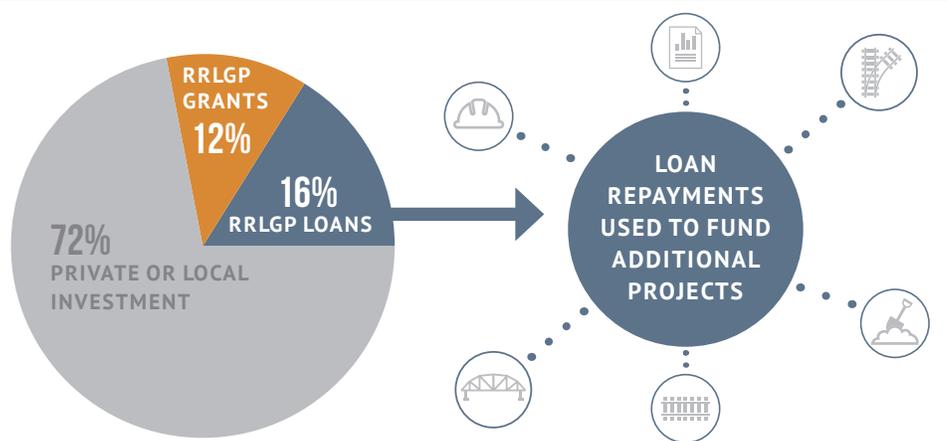
Financed in loans

**SUPPORTED BUILDING OR REHABILITATING OVER 70 MILES OF RAIL INFRASTRUCTURE**



## PRODUCES FISCALLY SOUND RESULTS

### RRLGP FUNDING LEVERAGES INFRASTRUCTURE INVESTMENT



Loans are later reinvested in more projects.



Grants are limited to \$12,000 per job created or retained.



Effectively leverages a small public investment.



Encourages substantial private or local investment in rail infrastructure.



\$28.3M in state appropriations plus recaptured loan repayments leveraged \$156M in rail infrastructure.