

**More than \$3.1 million made available through Iowa's  
Railroad Revolving Loan and Grant Program**

Ames, Iowa – October 8, 2018 – The Iowa Transportation Commission (Commission) approved more than \$3.1 million in funding for five rail infrastructure and related rail development projects under the Railroad Revolving Loan and Grant (RRLG) Program. The projects are expected to support the creation and retention of 136 jobs within 3 years of project completion. The proposed developments will leverage millions in new capital investments across the state.

Following is the list of RRLG projects approved by the Commission.

<u>Targeted job creation projects</u>	<u>Loan</u>	<u>Grant</u>
Heartland Goodwill Enterprises	\$462,456	\$48,000
UP Rail Improvements at Quaker Oats	----	\$1,028,000
Pattison Sand Company	\$271,732	\$564,000
<u>Rail network improvement projects</u>		
Farmers Feed and Grain Rail Improvement	\$660,750	----
KJRY Yard Enhancements	\$151,925	----
<b>Total Recommended Funding:</b>	<b>\$1,546,863</b>	<b>\$1,640,000</b>

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