Railroad Revolving Loan and Grant Program
FY 2022 Funding Cycle
Railroad Revolving Loan and Grant Program

- Created by legislation in 2005
- Purpose: To provide loans and grants for railroad related improvement projects to benefit Iowa.
- Funded by loan repayments and appropriations by the Iowa Legislature. Funding is available to cities, counties, economic development organizations and other non-profit organizations through an application program.
Available Funding and Application Summary

- **Available Funding:**
  - FY 2022 Legislative appropriation (RIIF): $1,000,000
  - Loan repayment: $1,423,746.14
  - Rescinded funds $3,715,000
  - Total: $6.1 million

- **Application Summary:**
  - Total number of projects: 8
  - Total rail project costs: $35,203,444
  - Total amount requested: $10,730,712
Project Evaluation Criteria

• **Targeted Job Creation Projects:**
  Hourly wage rates must meet 100% of the average county wage criteria:
  • Job leverage: 40 pts
  • Wage quality: 20 pts
  • Capital investment: 20 pts
  • Loan leverage: 20 pts

• **Rail Network Improvement Projects:**
  • Project readiness
  • Rail network impact
  • Economic impact
  • Financial readiness

• **Rail Port Planning and Development Studies:**
  • Existing/potential site information
  • Goals of the study
  • Organizational structure and capacity to complete the study
## Applications Received & Recommended Awards

<table>
<thead>
<tr>
<th>PROJECT NAME</th>
<th>SPONSOR</th>
<th>SCORE</th>
<th>TOTAL RAIL PROJECT COST</th>
<th>REQUESTED AMOUNT (% of Total Project Cost)</th>
<th>RECOMMENDED AMOUNT (% of Total Project Cost)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project MG Connecting Track</td>
<td>MG</td>
<td>20.96 (Grant Only)</td>
<td>$13,719,632</td>
<td>Grant: $600,000 (4%)</td>
<td>Grant: $550,000 (4%)</td>
</tr>
<tr>
<td>Charles City Terminal</td>
<td>Charles City Rail Terminal, LLC</td>
<td>24.55 (Grant and Loan)</td>
<td>$5,276,000</td>
<td>Loan: $1,100,000 (21%) Grant: $240,000 (4.5%)</td>
<td>Loan: $900,000 (17.1%) Grant: $240,000 (4.5%)</td>
</tr>
<tr>
<td>Project Peony</td>
<td>City of Sioux City</td>
<td>36.15 (Grant Only)</td>
<td>$5,197,674</td>
<td>Grant: $2,160,000 (41.6%)</td>
<td>Grant: $2,000,000 (38.5%)</td>
</tr>
<tr>
<td>CP Unit Train Expansion</td>
<td>Pattison Sand Company</td>
<td>47.99 (Grant and Loan)</td>
<td>$3,140,000</td>
<td>Loan: $2,224,000 (70.8%) Grant: $180,000 (5.7%)</td>
<td>Loan: $200,000 (6.4%) Grant: $180,000 (5.7%)</td>
</tr>
</tbody>
</table>

Jump to applications not recommended for funding
## Applications Received & Recommended Awards Contd.

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<tr>
<th>PROJECT NAME</th>
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<th>SCORE</th>
<th>TOTAL PROJECT COST</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Ten D/Merchants Railport Expansion and Upgrades</td>
<td>Ten D/Merchants Distribution Service</td>
<td>N/A</td>
<td>$6,915,822</td>
<td>Loan: $3,500,000 (50.6%)</td>
<td>Loan: $1,500,000 (21.7%)</td>
</tr>
<tr>
<td>Boone &amp; Scenic Valley Railroad Expansion and Upgrade</td>
<td>Boone &amp; Scenic Valley Railroad</td>
<td>N/A</td>
<td>$734,816</td>
<td>Loan: $551,112 (75%)</td>
<td>Loan: $551,112 (75%)</td>
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<tr>
<td>Oskaloosa Industrial Park Transload Facility</td>
<td>Mahaska Chamber and Development Group</td>
<td>N/A</td>
<td>$94,500</td>
<td>Grant: $75,600 (80%)</td>
<td>Grant: $75,600 (80%)</td>
</tr>
<tr>
<td>East Polk County Industrial Park</td>
<td>Ten D/Merchants Distribution Service</td>
<td>N/A</td>
<td>$125,000</td>
<td>Grant: $100,000 (80%)</td>
<td>Grant: Not Funded</td>
</tr>
</tbody>
</table>
Map of Applications Received
QUESTIONS?

Ed Engle, Rail Transportation Bureau
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515-239-1058
Project MG -- Clinton

Company is building a plant to convert locally produced agricultural feedstock into renewable fuels. The rail facilities improvement will connect the plant to UP railroad. Project is expected to create 50 new jobs.

Total Cost: $13,719,632
Requested: $600,000 (4.4%) Recommended: $550,000 (4%)
Charles City Terminal

The proposed project will re-purpose the former Oliver/White Tractor Manufacturing plant site as a railcar-truck transload center for transshipment of propane, bio-renewables, and specialized fuels through connections with both CP and CN railroads. Project is expected to create 20-25 new jobs.

Total Cost: $5,276,000
Requested: $1,340,000 (25%)  Recommended: $1,140,000 (21.6%)
Project Peony
Project is adding a switch and 15,750-foot rail spur to the planned industrial facility connecting it to the railroad network. Project is expected to create 180 new jobs.

Total Cost: $5,197,674
Requested: $2,160,000 (41.6%)  Recommended: $2,000,000 (38.5%)
CP Unit Train Expansion (Pattison Sand IV)
The project will construct rail to add an additional 30 railcar spots in their yard as part of their long-term expansion plans. 15 jobs will be retained and 35 jobs will be created.

Total Cost: $3,140,000
Requested: $2,404,000 (76.6%) — Recommended: $180,000 (0.6%)
Ten D/Merchants Railport Expansion and Upgrades
Project will add 1 mile+ new rail and replace/upgrade/make accessible 1.5 mile+ of existing rail. Also will add additional transloading service capacities and capabilities.

Total Cost: $6,915,822
Requested: $3,500,000 (50.6%)  Recommended: $1,500,000 (21.7%)
Boone and Scenic Valley Railroad Expansion and Upgrade Project is replacing old, failing ties and constructing a new siding for additional storage and switching capabilities.

Total Cost:    $734,816
Requested:    $551,112 (75%)  Recommended:  $551,112 (75%)
Oskaloosa Industrial Park Transload Facility
This planning study is looking at developing 29 acres of land near Oskaloosa into a railport/transload facility. The concept includes almost three miles of track and the potential of a diverse array of storage and transloading capabilities.

Total Cost: $94,500
Requested: $75,600 (80%) Recommended: $75,600 (80%)
**East Polk County Industrial Park**
Purpose of study is to plan for future rail service on the East Polk County Industrial Park site (plus, potentially on adjacent properties) as a railport, wind energy equipment distribution center, and a potential inland port.

Total Cost: $125,000
Requested: $100,000 (80%)  Recommended: Not funded