Q & A For Dealers

Does a dealer need a paper title when a vehicle is traded in?

Yes, Iowa law will still require a paper title for titled vehicles.

When filing for a lien on behalf of an ELT lender how is an ELT title requested?

ELT lenders will be issued an "ELT Identifier." This is an identification number that is unique to their branch office. This number must be used in place of the federal employer identification number (FEIN) on the <u>"Application for Certificate of Title and/or Registration" form 411007, the</u> <u>"Application for Certificate of Title and/or Registration for a Leased Vehicle" form 411179, or the</u> <u>"Application for Notation of Security Interest" form 411046.</u>

How long does it take to receive a paper title when requested?

Receipt of a paper title is dependent on the workload of the county issuing the title to process the request. Typical processing times are one week or less, but the Iowa ELT program should greatly reduce the amount of time required to obtain titles for trade-ins.