FY 2026
Rail Revolving Loan and Grant Program Applications and Funding Recommendations

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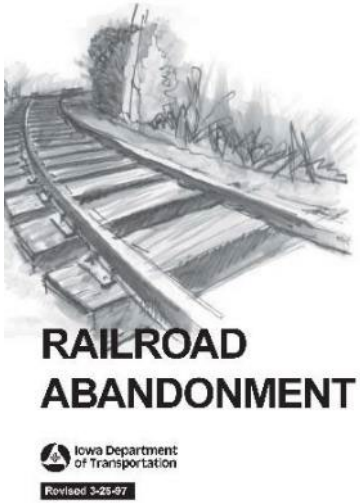
Rail Development Manager

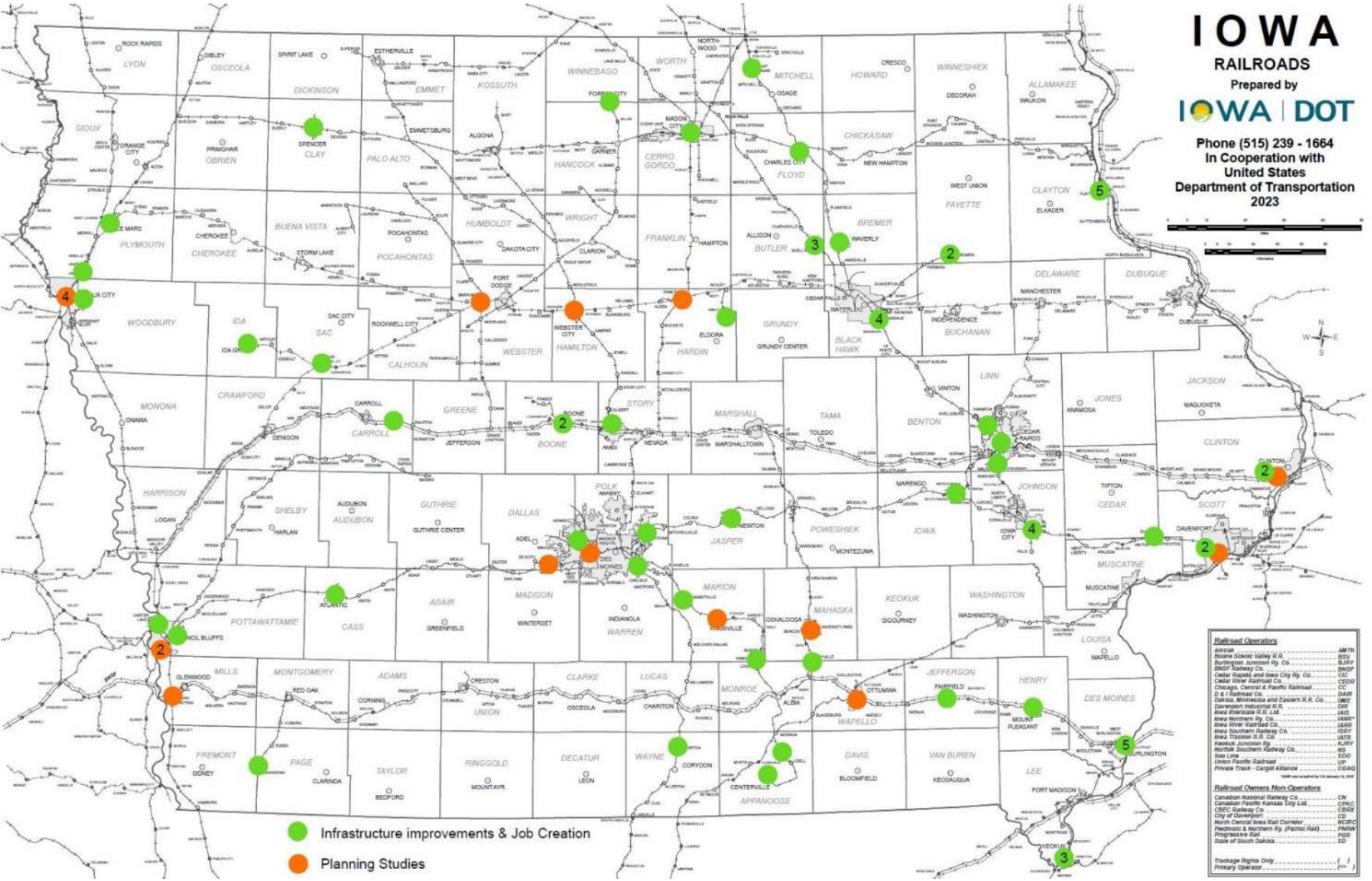
September 9, 2025
Transportation Commission

HISTORY

- Created within what was Iowa Railway Finance Authority (IRFA).
- The IRFA was created in 1980 and was active until 2009.
- Created in 2005 by an amendment to Iowa Code 327H.20 and follows Administrative Rule 761, Chapter 822.



Rail Revolving Loan & Grant program FY2006 to FY2025



Parts of the RRLG program

(1) Targeted Job Creation & Retention - Grant

(2) Infrastructure Creation or Improvement - Loan

(3) Rail Port Planning Study - Grant

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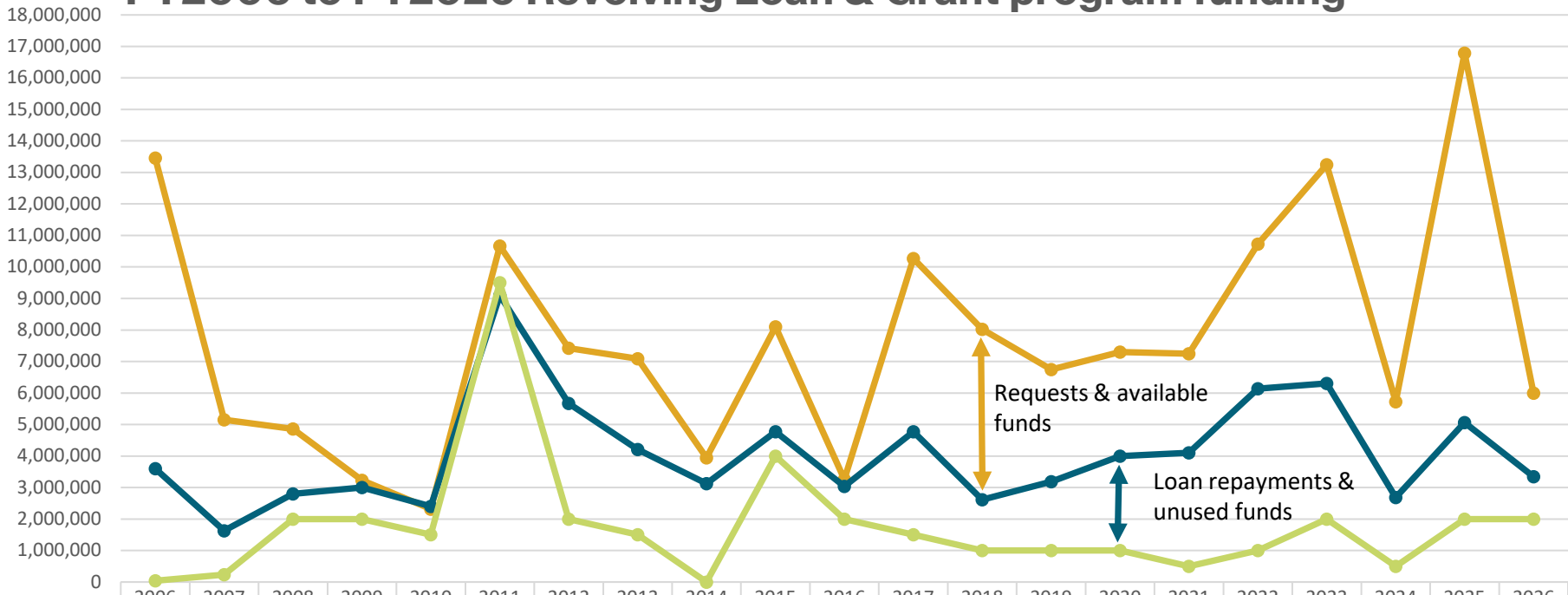
FY2006 to FY2026 Revolving Loan & Grant program funding



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Requests	$13,4	$5,14	$4,86	$3,22	$2,31	$10,6	$7,42	$7,09	$3,94	$8,10	$3,26	$10,2	$8,01	$6,74	$7,30	$7,24	$10,7	$13,2	$5,72	$16,7	$5,99
Available	$3,60	$1,63	$2,80	$3,00	$2,40	$9,10	$5,66	$4,20	$3,12	$4,77	$3,03	$4,77	$2,61	$3,18	$3,99	$4,10	$6,13	$6,30	$2,68	$5,06	$3,34
Appropriations	$36,9	$235,	$2,00	$2,00	$1,50	$9,50	$2,00	$1,50	$-	$4,00	$2,00	$1,50	$1,00	$1,00	$1,00	$500,	$1,00	$2,00	$500,	$2,00	$2,00

FY2026 RRLG funding break down

Appropriations	$ 2,000,000
Loan repayments	$ 1,346,847
Funding total	$ 3,346,847
Applications	5

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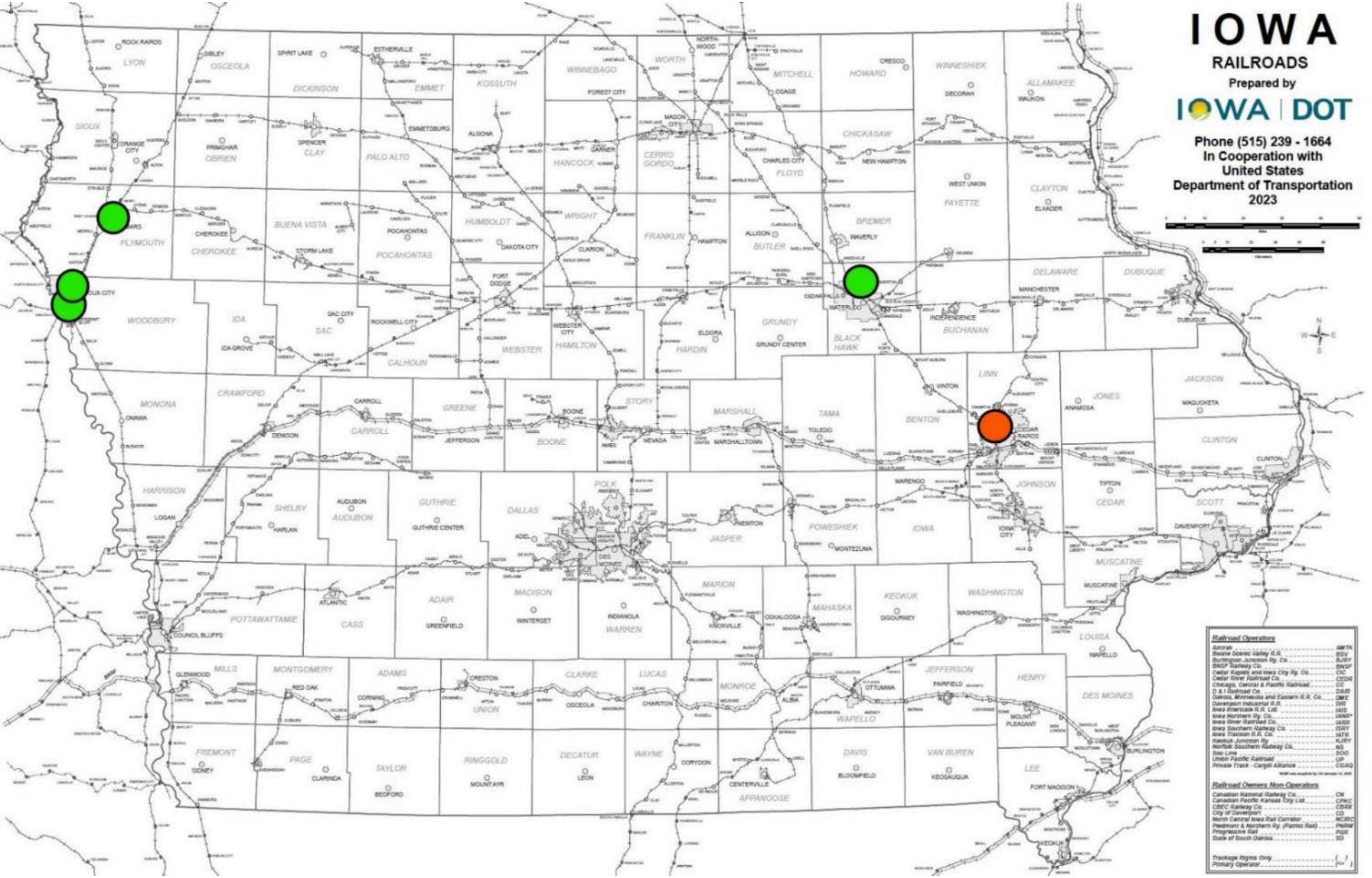
Applications recommended for funding

PROJECT NAME	SPONSOR	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Floyd Valley Transload 1321 Lewis Blvd	Floyd Valley Transload	$1,500,752	Loan $1,200,602 (80%)	Loan $830,000 (55.3%)
Floyd Valley Transload Rustin Street Spur Addition	Floyd Valley Transload	$320,000	Loan $256,000 (80%)	Loan $256,000 (80%)
BJRY Le Mars Transload Expansion	Burlington Junction Railway	$1,131,330	Loan $792,000 (70%)	Loan $792,000 (70%)
	International Paper	$299,543,000	Grant $2,125,000 (0.7%)	Grant $1,469,000 (0.5%)

Applications not recommended for funding

PROJECT NAME	SPONSOR	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Cedar Rapids North UPRR Track Reconstruction	City of Cedar Rapids	$3,250,000	Grant $1,625,000 (50%)	Grant $0 (0%)

FY2026 RRLG funding recommendation by location



Thank you!

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Floyd Valley Transload – 1321 Lewis Blvd, Sioux City

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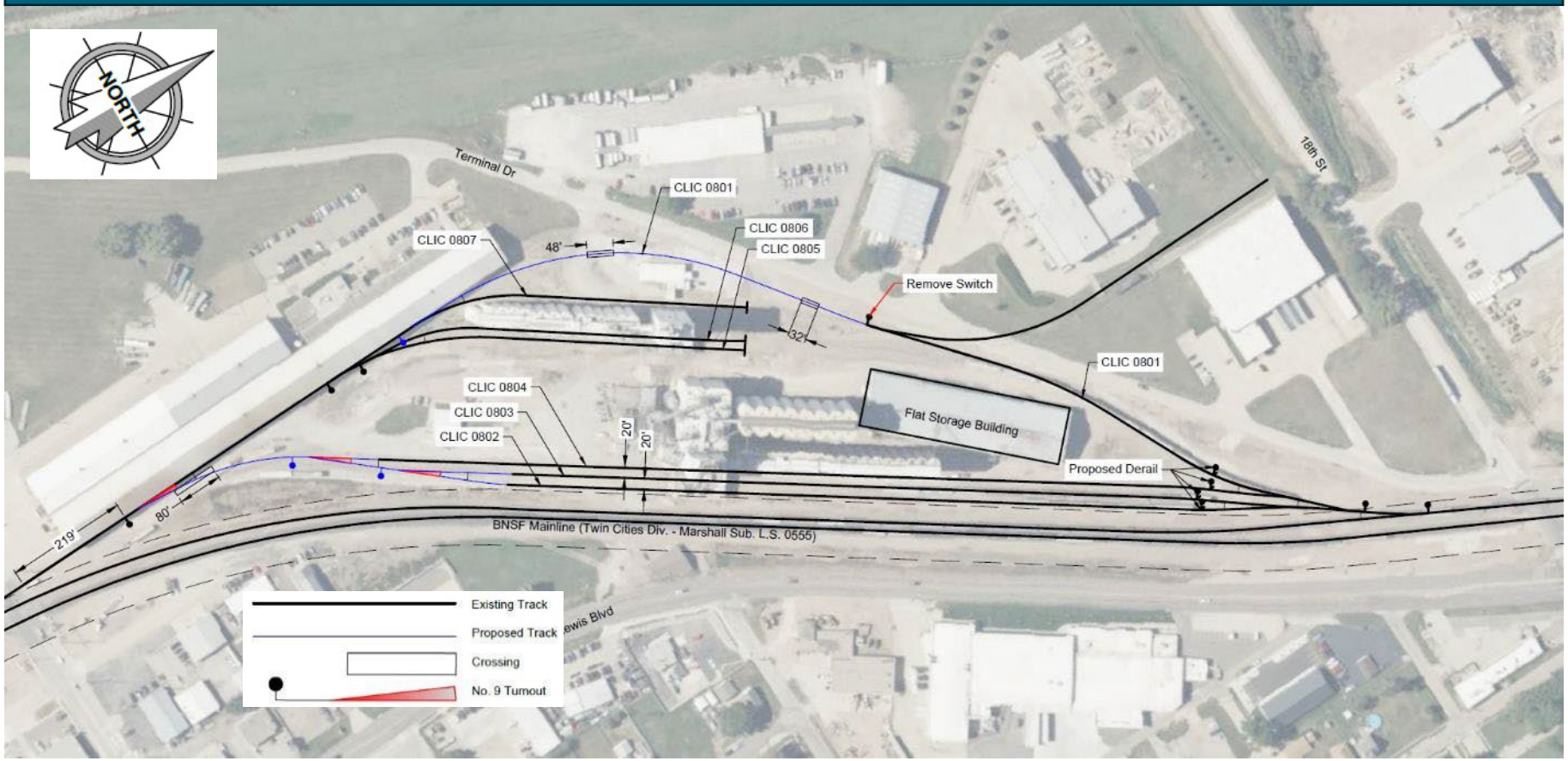
Floyd Valley Transload plans to upgrade 1397’ of rail and rail infrastructure at the Lewis Blvd site. Upgrades will allow for 3 additional businesses to access this under-utilized site and facilitate local rail car handling on site. Total rail cost $1,500,752. Loan Request $1,200,602 Recommendation $830,000



Floyd Valley Transload – Rustin Street, Sioux City

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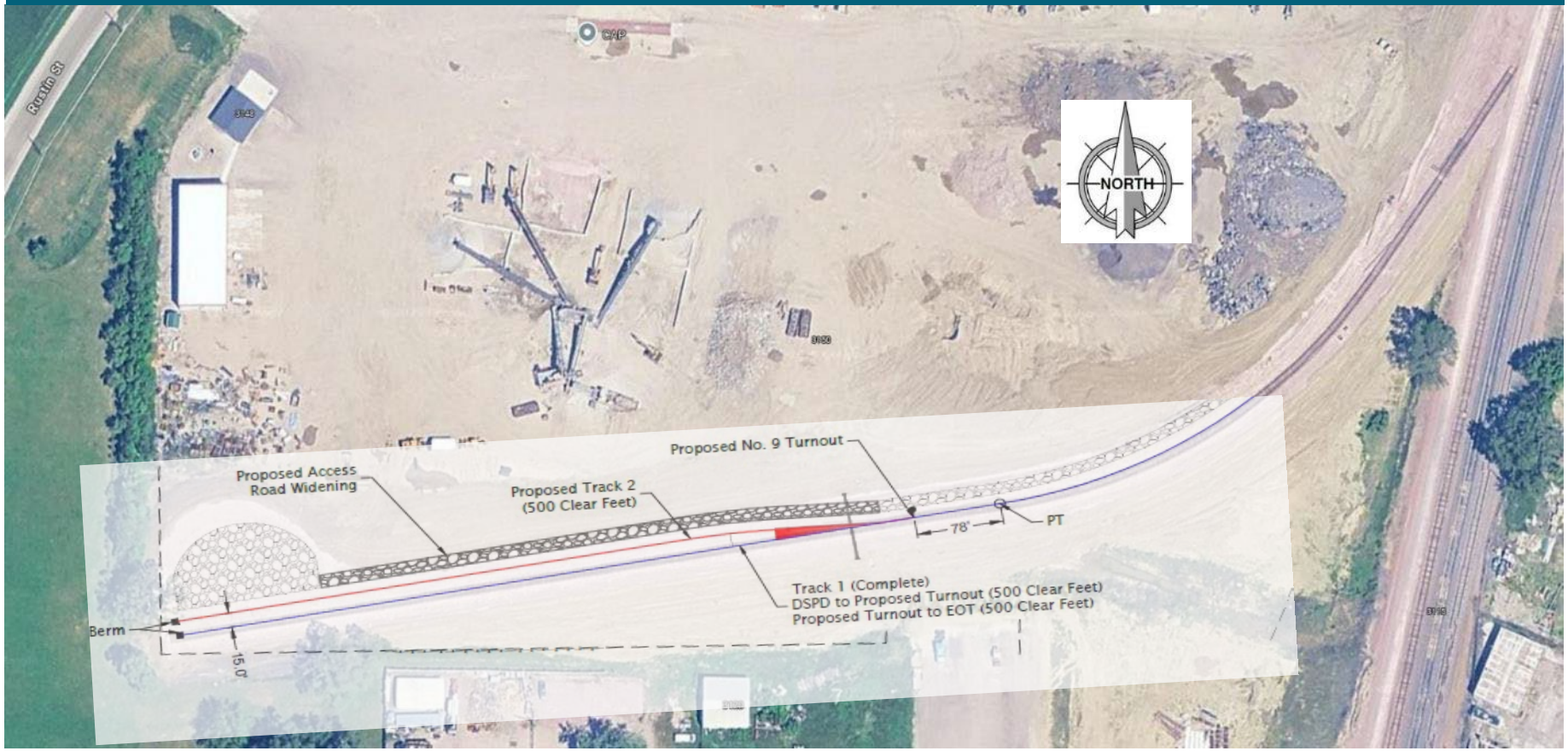
Floyd Valley Transload plans to add 558’ of rail to the recently completed RRLG project awarded FY2023. This project will add tank car capacity to the transload facility that handles liquid by products from a local meat processing. Total rail cost $320,000. Loan request $256 ,000 Recommendation $256,000



Burlington Junction Railway (BJRY) – Transload expansion, Le Mars

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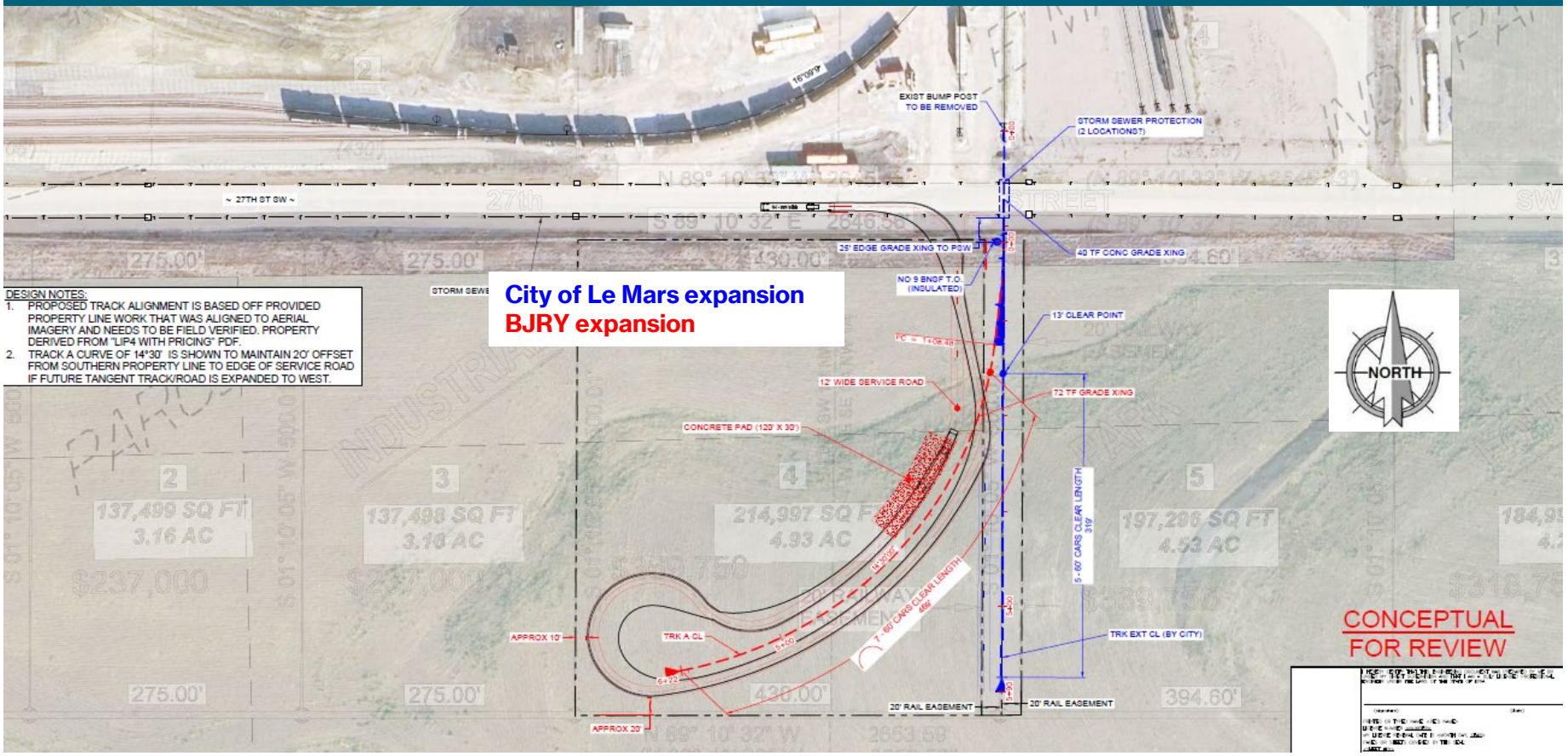
BJRY plans to expand the transload site at the industrial park in Le Mars. This project will add 670’ of rail and additional transload area to the 4.9-acre site in conjunction with the city of Le Mars rail expansion. Total rail cost $1,131,330.

Loan request $792,000 Recommendation $792,000



Blackhawk – New Box Manufacturing Facility, Waterloo

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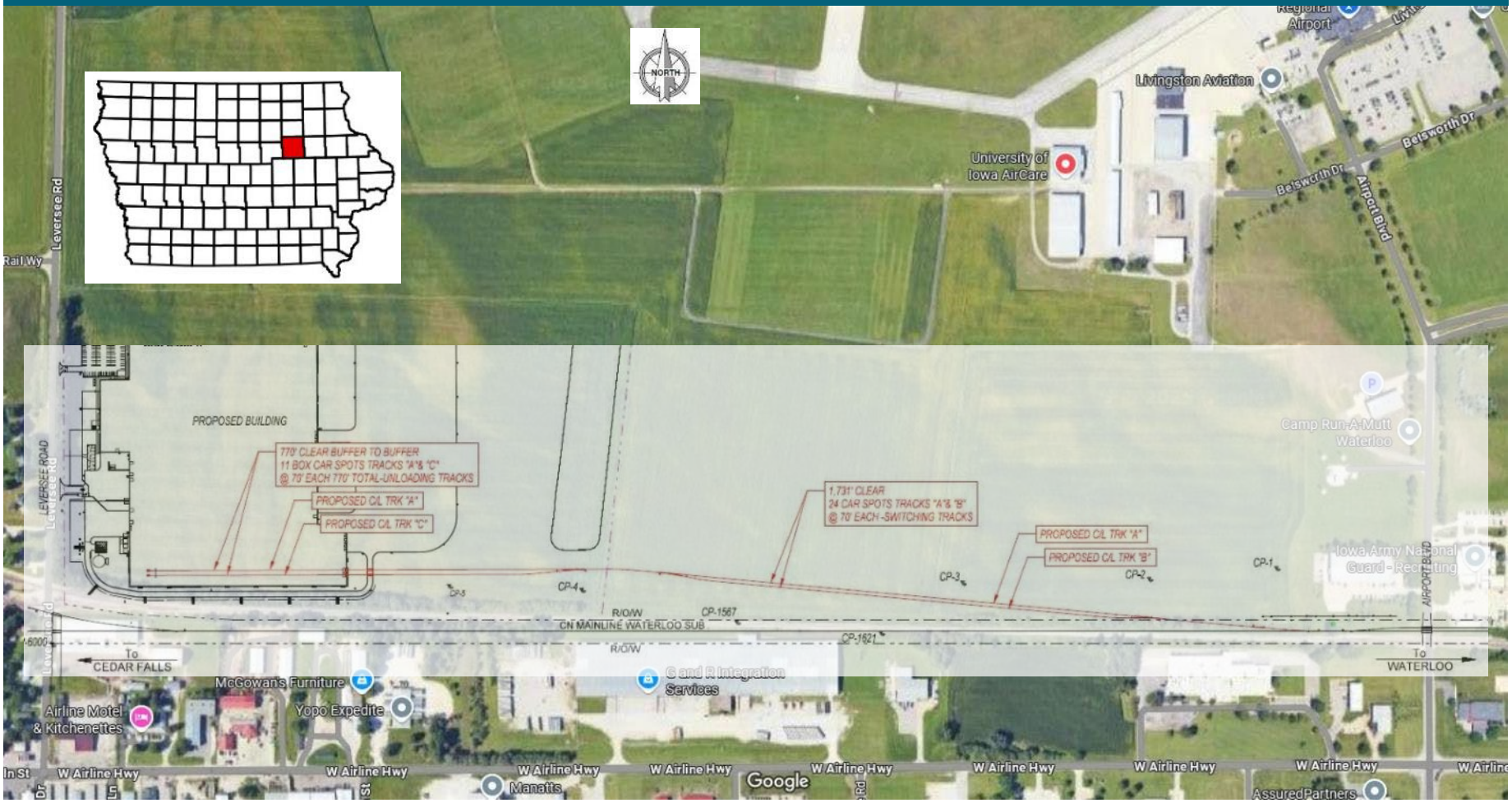
International Paper is planning a new facility at the MidPort America Business Park at the Waterloo Airport. This facility will replace the current one, in Waterloo and will add 7823’ of new rail. Jobs – 129 retained, 72 created. Total rail cost $4,250,000.
Grant request $2,125,000 Recommendation $1,469,000



Cedar Rapids North Yard UPRR Track Reconstruction, Cedar Rapids

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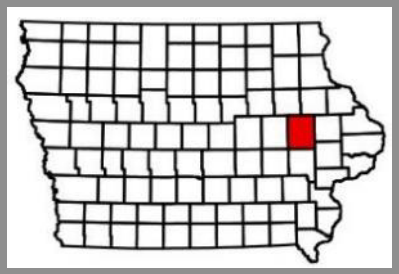
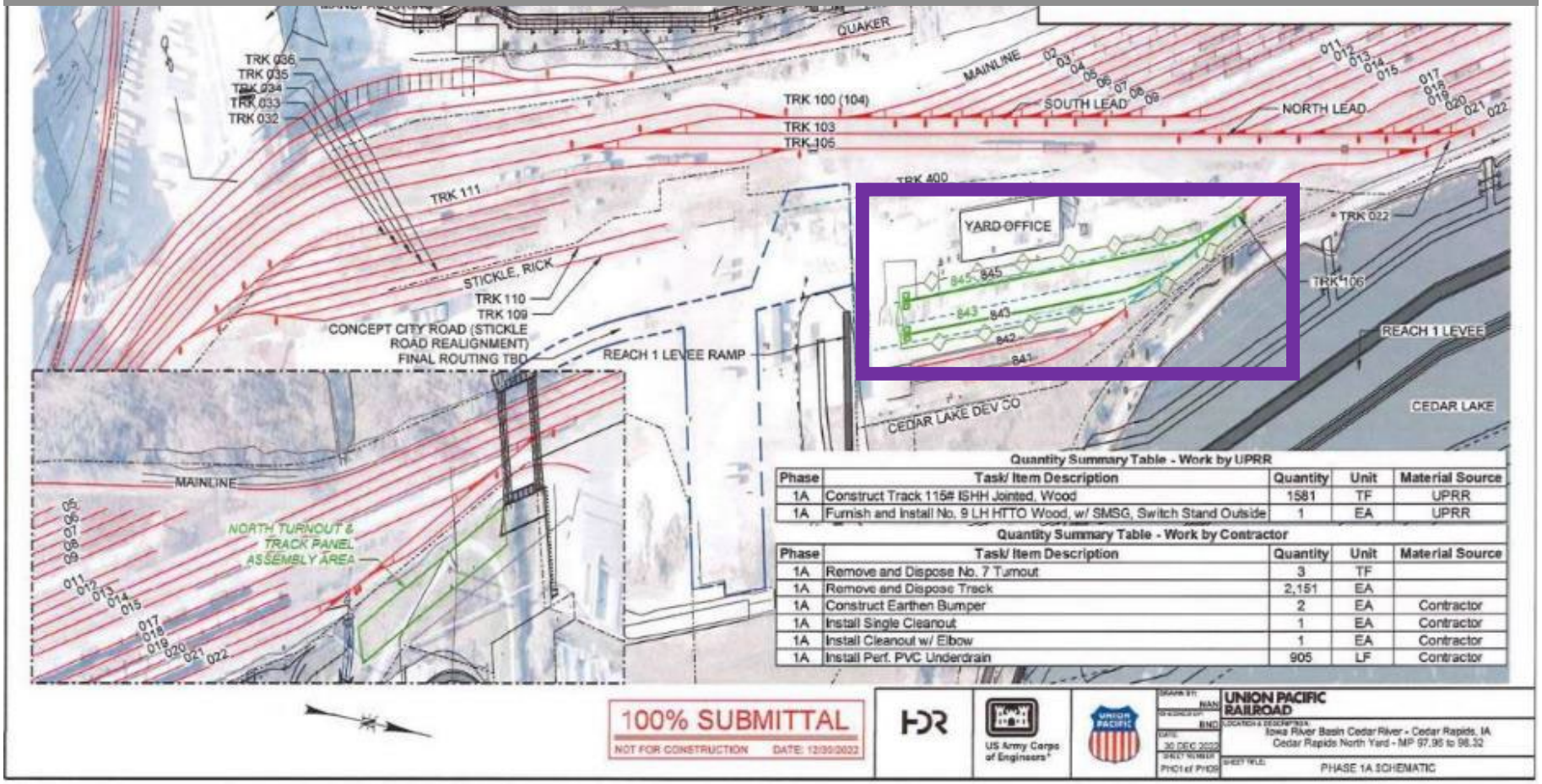
The city of Cedar Rapids is planning to remove and reconstruct derelict rail infrastructure in the North Union Pacific Railroad (UPRR) yard. Jobs – 940 retained. Total rail cost $3,250,000. Grant request $1,625,000 Not recommended for funding.





Quantity Summary Table - Work by UPRR

Phase	Task/ Item Description	Quantity	Unit	Material Source
1A	Construct Track 115# ISHH Jointed, Wood	1581	TF	UPRR
1A	Furnish and Install No. 9 LH HTTO Wood, w/ SMSG, Switch Stand Outside	1	EA	UPRR

Quantity Summary Table - Work by Contractor

Phase	Task/ Item Description	Quantity	Unit	Material Source
1A	Remove and Dispose No. 7 Turnout	3	TF	
1A	Remove and Dispose Track	2,151	EA	
1A	Construct Earthen Bumper	2	EA	Contractor
1A	Install Single Cleanout	1	EA	Contractor
1A	Install Cleanout w/ Elbow	1	EA	Contractor
1A	Install Perf. PVC Underdrain	905	LF	Contractor