

Targeted Jobs Creation Worksheet

Complete cells shaded green

1. Calculate preferred grant and grant match.

Calculate Preferred Grant Request Match		
Total Rail Project Cost	(green)	A
Number of Jobs Created or Retained <i>(cannot exceed C divided by 12,000)</i>	(green)	B
Maximum Allowable Grant Request (\$12,000 per job BUT cannot exceed 50% of A)	\$ - (red)	C
Requested Grant Amount <i>(Cannot exceed C)</i>	(green)	D
Preferred Grant Match <i>(Must equal D)</i>	\$ -	E

2. If also requesting a loan, calculate the preferred loan and loan match.

Calculate Preferred Loan Request Match		
Remaining Project Cost <i>(A minus D minus E)</i>	0	F
Maximum Allowable Loan Amount <i>(80% of F)</i>	0	G
Requested Loan Amount <i>(cannot exceed G)</i>	(green)	H
Preferred Loan Match <i>(25% of H)</i>	0	I

Note: H plus I may not exceed G

3. For public or small entities with limited match funds: If requesting **both** a grant and loan, this alternative calculation maximizes the loan/grant by including a portion of the grant match within the loan.

Grant/Loan Combination Maximizing Loan		
Total Project Cost <i>(from A)</i>	\$ -	J
Maximum grant/loan total <i>(80% of J)</i>	\$ -	K
Grant Request <i>(from D)</i>	\$ -	L
Minimum Required Match <i>(25% of K)</i>	\$ -	M
Maximum loan amount <i>(J minus L minus M)</i>	\$ -	N

Range of Grant/Loan Combinations

Applications that include the preferred grant or grant/loan combination match will receive greater consideration in order to maximize the

Preferred Grant/Loan Combination Minimizing Loan	
Preferred Match - Minimizes Loan Amount	
Requested Grant Amount <i>(from D)</i>	\$ -
Requested Loan Amount <i>(from H)</i>	\$ -
Preferred Grant/Loan Match <i>(E plus I)</i>	\$ -

Grant/Loan Combination Maximizing Loan	
(financing a portion of the grant match within the loan)	
Minimum Match - Maximum Loan (for public and small entities lacking preferred match)	
Requested Grant Amount <i>(from L)</i>	\$ -
Requested Loan amount <i>(from N)</i>	\$ -
Minimum Grant/Loan Match <i>(from M)</i>	\$ -