

**\$6.2 million awarded through Iowa's
Railroad Revolving Loan and Grant Program**

AMES, Iowa – October 12, 2021– The Iowa Transportation Commission approved \$6.2 million in funding for seven rail infrastructure and related rail development projects under the Railroad Revolving Loan and Grant (RRLG) Program. The projects are expected to support the creation and retention of 285 jobs within three years of project completion.

Following is the list of RRLG projects approved by the Commission.

| <u>Targeted Job Creation projects</u> | <u>Loan</u> | <u>Grant</u> |
|---|--------------------|---------------------|
| Clinton Connecting Track, Wabash Cannonball, LLC | ----- | \$550,000 |
| Charles City Terminal, Charles City Rail Terminal, LLC | \$900,000 | \$240,000 |
| Project Peony, City of Sioux City | ----- | \$2,000,000 |
| CP Unit Train Expansion, Pattison Sand Company | \$200,000 | \$180,000 |
| <u>Rail Network Improvement projects</u> | <u>Loan</u> | <u>Grant</u> |
| Railport Expansion and upgrades, Ten D/Merchants Distribution Service | \$1,500,000 | ----- |
| RR Expansion and upgrade, Boone & Scenic Valley Railroad | \$551,112 | ----- |
| <u>Rail Port Planning & Development projects</u> | <u>Loan</u> | <u>Grant</u> |
| Oskaloosa Industrial Park Transload Facility, Mahaska Chamber and Development Group | ----- | \$76,500 |
| Total Awarded Funding: | \$3,151,112 | \$3,145,600 |

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