## \$3.9 million awarded through Iowa's Railroad Revolving Loan and Grant Program

Ames, Iowa – October 8, 2019– The Iowa Transportation Commission (Commission) approved \$3.9 million in funding for four rail infrastructure and related rail development projects under the Railroad Revolving Loan and Grant (RRLG) Program. The projects are expected to support the creation and retention of 208 jobs within three years of project completion.

Following is the list of RRLG projects approved by the Commission.

Targeted job creation projects	<u>Loan</u>	<u>Grant</u>
Trinity Rail (Butler County)		\$2,130,973
Agri Trading (Woodbury County)	\$1,297,027	\$360,000
Rail Port Development Study		
Ottumwa/BJRY Rail Port Relocation Study		\$80,000
Sioux City 27 Flags Study		\$32,000
Total Awarded Funding:	\$1,297,027	\$2,602,973

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