



**Railroad Revolving Loan and  
Grant Program**  
FY 2022 Funding Cycle



# Railroad Revolving Loan and Grant Program

- Created by legislation in 2005
- Purpose: To provide loans and grants for railroad related improvement projects to benefit Iowa.
- Funded by loan repayments and appropriations by the Iowa Legislature. Funding is available to cities, counties, economic development organizations and other non-profit organizations through an application program.

# Available Funding and Application Summary

- **Available Funding:**
  - FY 2022 Legislative appropriation (RIIF): \$1,000,000
  - Loan repayment: \$1,423,746.14
  - Rescinded funds \$3,715,000
  - Total: \$6.1 million
- **Application Summary:**
  - Total number of projects: 8
  - Total rail project costs: \$35,203,444
  - Total amount requested: \$10,730,712

# Project Evaluation Criteria

- **Targeted Job Creation Projects:**  
Hourly wage rates must meet 100% of the average county wage criteria:
  - Job leverage: 40 pts
  - Wage quality: 20 pts
  - Capital investment: 20 pts
  - Loan leverage: 20 pts
- **Rail Network Improvement Projects:**
  - Project readiness
  - Rail network impact
  - Economic impact
  - Financial readiness
- **Rail Port Planning and Development Studies:**
  - Existing/potential site information
  - Goals of the study
  - Organizational structure and capacity to complete the study

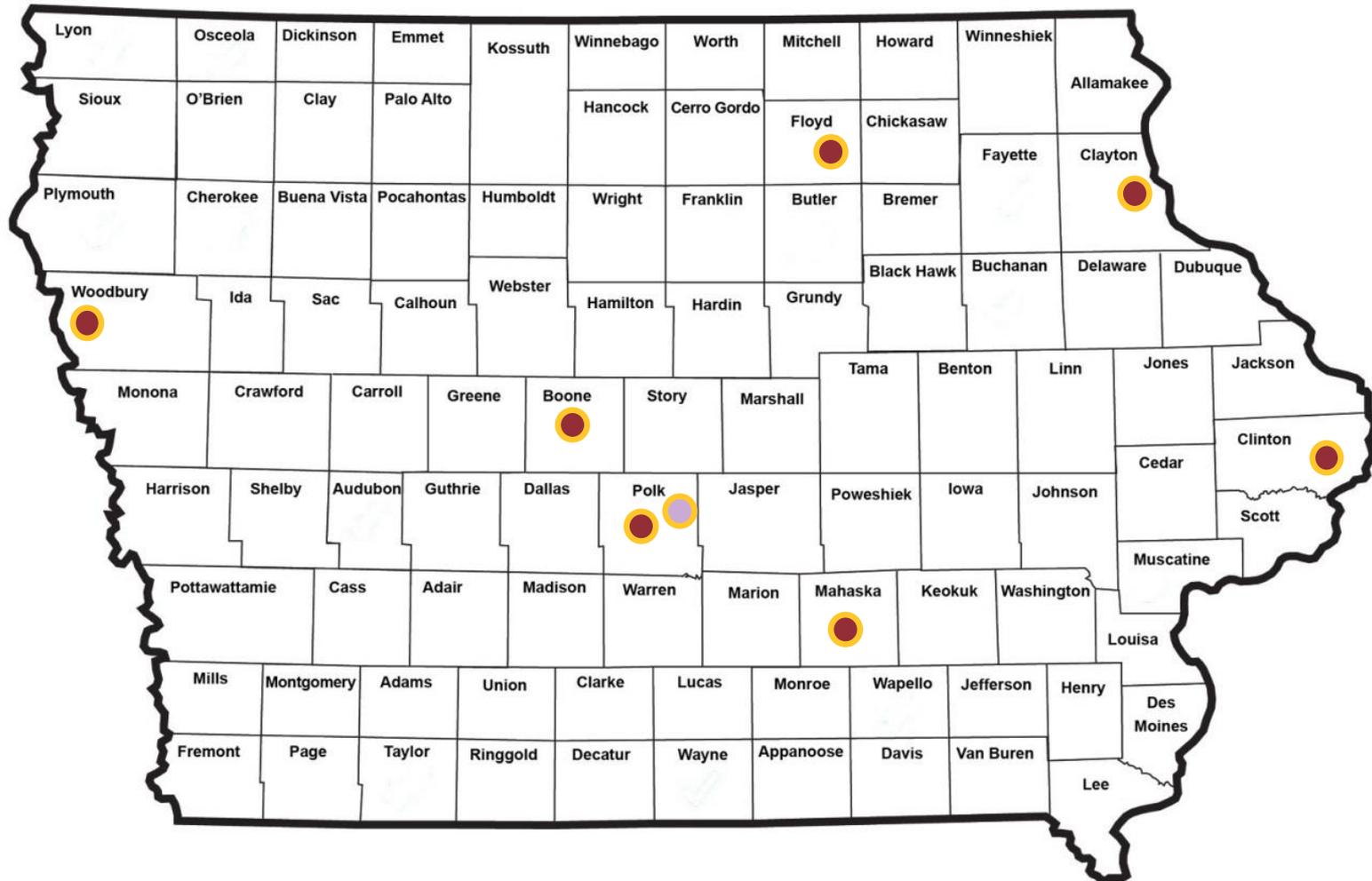
# Applications Received & Recommended Awards

PROJECT NAME	SPONSOR	SCORE	TOTAL RAIL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Project MG Connecting Track	MG	20.96 (Grant Only)	\$13,719,632	Grant: \$600,000 (4%)	Grant: \$550,000 (4%)
Charles City Terminal	Charles City Rail Terminal, LLC	24.55 (Grant and Loan)	\$5,276,000	Loan: \$1,100,000 (21%) Grant: \$240,000 (4.5%)	Loan: \$900,000 (17.1%) Grant: \$240,000 (4.5%)
Project Peony	City of Sioux City	36.15 (Grant Only)	\$5,197,674	Grant: \$2,160,000 (41.6%)	Grant: \$2,000,000 (38.5%)
CP Unit Train Expansion	Pattison Sand Company	47.99 (Grant and Loan)	\$3,140,000	Loan: \$2,224,000 (70.8%) Grant: \$180,000 (5.7%)	Loan: \$200,000 (6.4 %) Grant: \$180,000 (5.7%)

## Applications Received & Recommended Awards Contd.

PROJECT NAME	SPONSOR	SCORE	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Ten D/Merchants Railport Expansion and Upgrades	Ten D/Merchants Distribution Service	N/A (Rail Network Improvement)	\$6,915,822	Loan: \$3,500,000 (50.6%)	Loan: \$1,500,000 (21.7%)
Boone & Scenic Valley Railroad Expansion and Upgrade	Boone & Scenic Valley Railroad	N/A (Rail Network Improvement)	\$734,816	Loan: \$551,112 (75%)	Loan: \$551,112 (75%)
Oskaloosa Industrial Park Transload Facility	Mahaska Chamber and Development Group	N/A (Planning Study)	\$94,500	Grant: \$75,600 (80%)	Grant: \$75,600 (80%)
East Polk County Industrial Park	Ten D/Merchants Distribution Service	N/A (Planning Study)	\$125,000	Grant: \$100,000 (80%)	Grant: Not Funded

# Map of Applications Received





QUESTIONS?



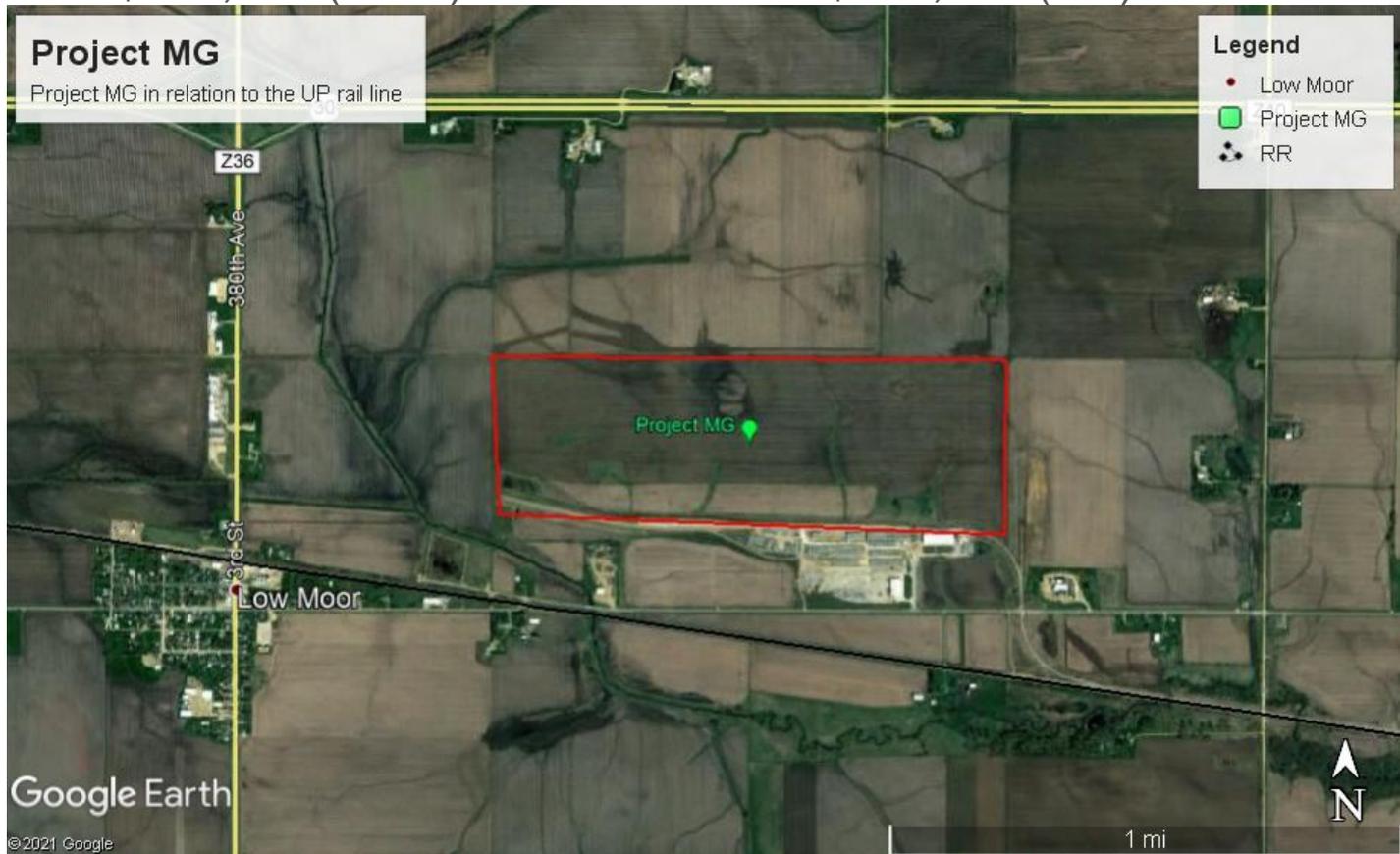
**Ed Engle, Rail Transportation Bureau**  
**Edward.Engle@iowadot.us**  
**515-239-1058**

## Project MG -- Clinton

Company is building a plant to convert locally produced agricultural feedstock into renewable fuels. The rail facilities improvement will connect the plant to UP railroad. Project is expected to create 50 new jobs.

Total Cost: \$13,719,632

Requested: \$600,000 (4.4%) Recommended: \$550,000 (4%)



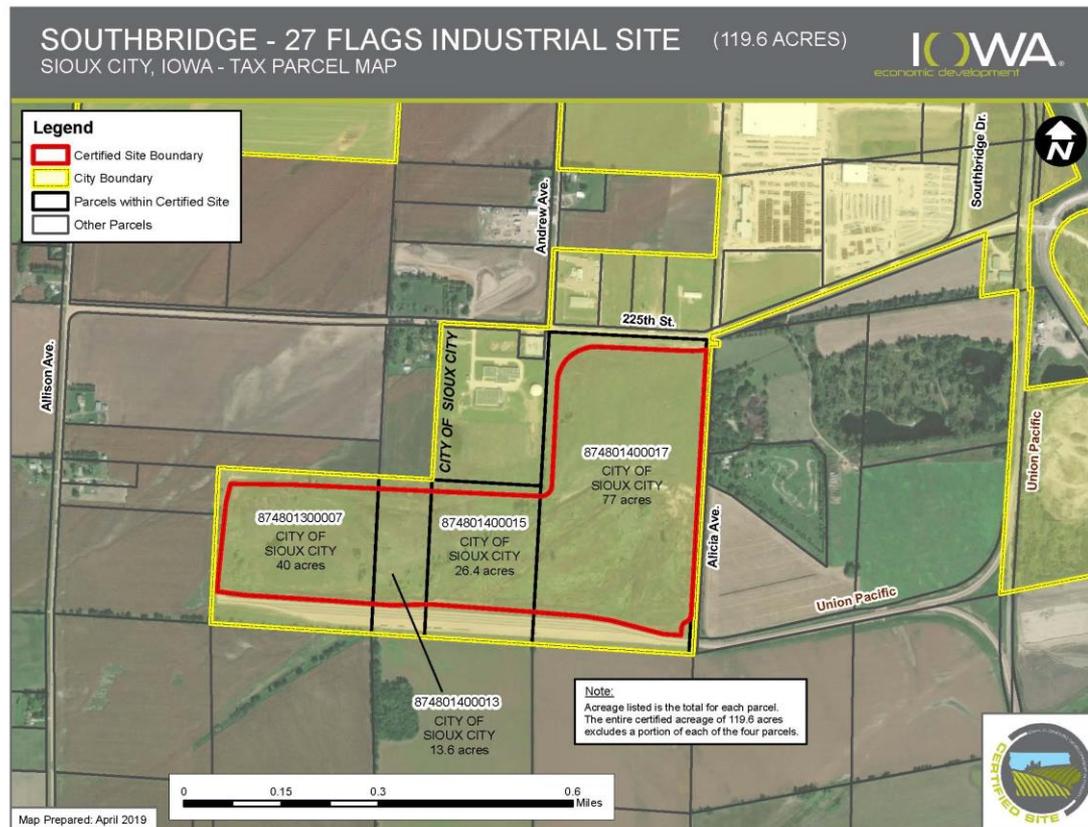


# Project Peony

Project is adding a switch and 15,750-foot rail spur to the planned industrial facility connecting it to the railroad network. Project is expected to create 180 new jobs.

Total Cost: \$5,197,674

Requested: \$2,160,000 (41.6%) Recommended: \$2,000,000 (38.5%)

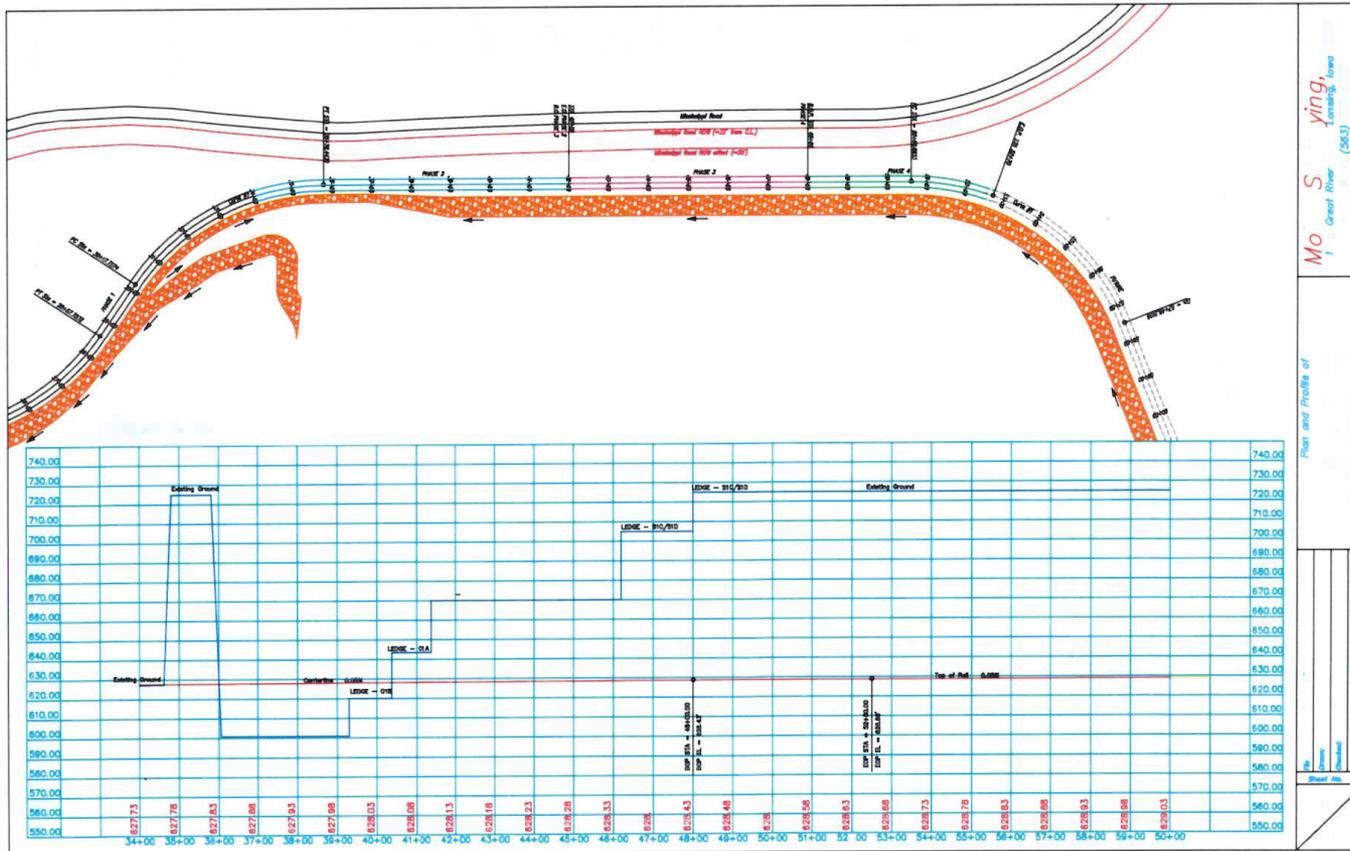


# CP Unit Train Expansion (Pattison Sand IV)

The project will construct rail to add an additional 30 railcar spots in their yard as part of their long-term expansion plans. 15 jobs will be retained and 35 jobs will be created.

Total Cost: \$3,140,000

Requested: \$2,404,000 (76.6%) – Recommended: - \$180,000 (0.6%)



[Return to Recommendation Summary](#)

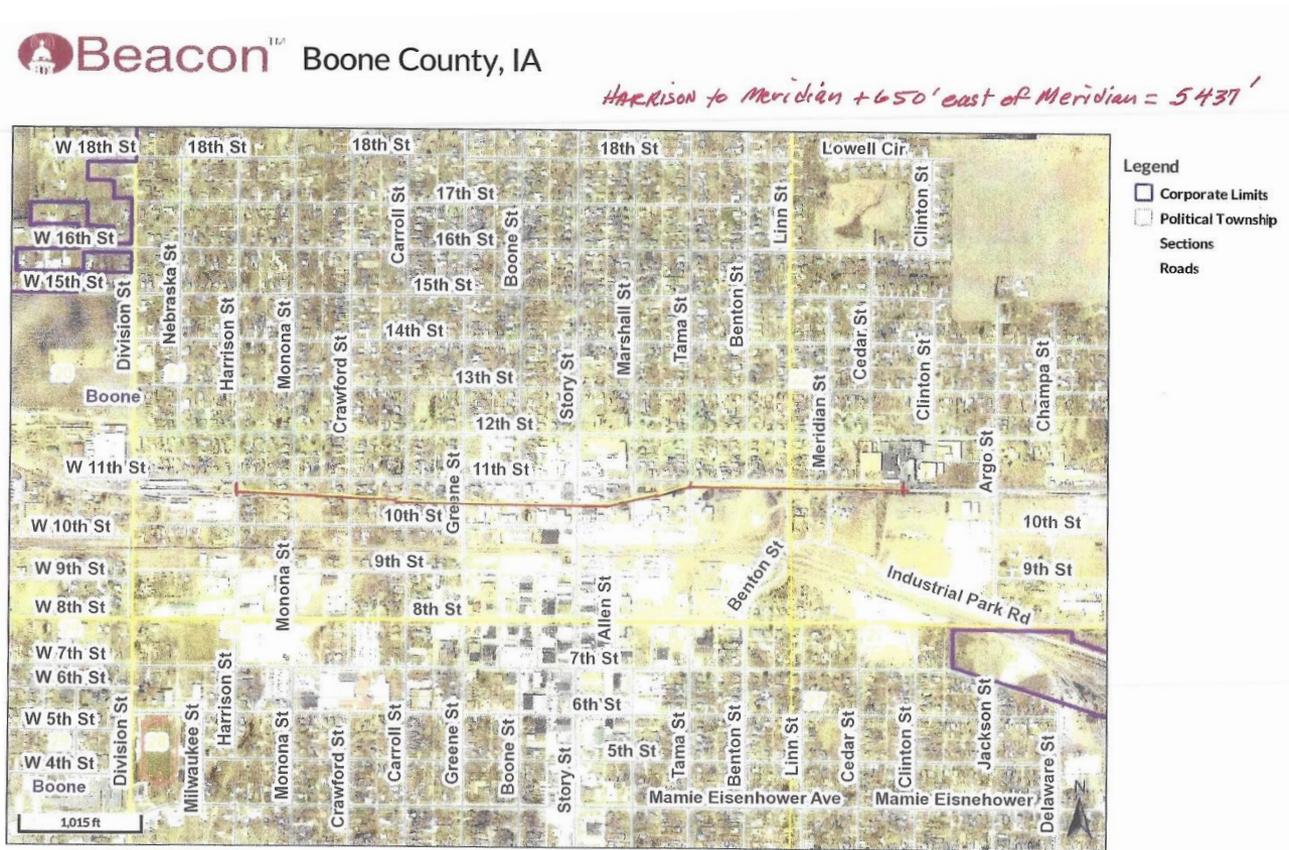


# Boone and Scenic Valley Railroad Expansion and Upgrade

Project is replacing old, failing ties and constructing a new siding for additional storage and switching capabilities.

Total Cost: \$734,816

Requested: \$551,112 (75%) Recommended: \$551,112 (75%)

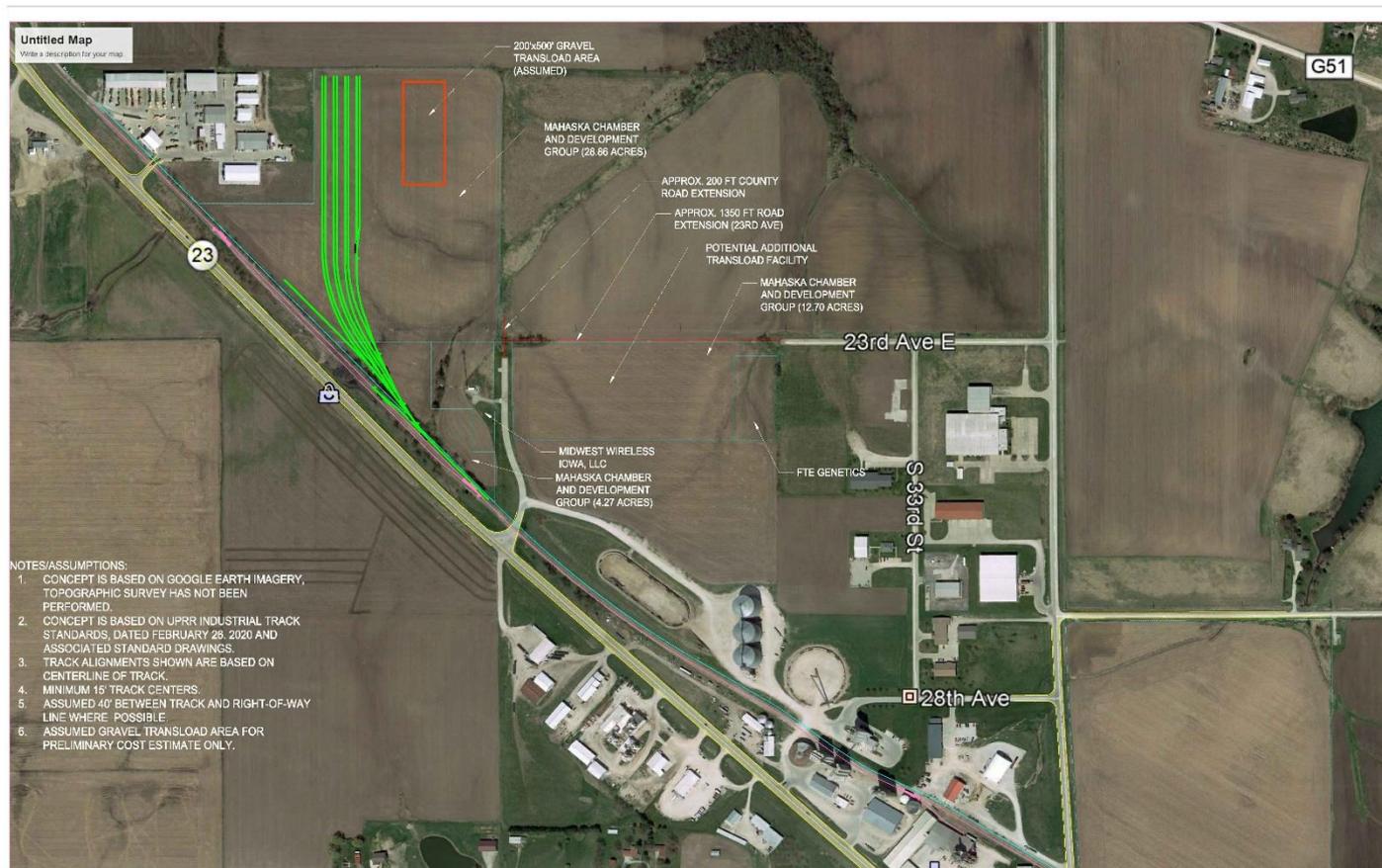


# Oskaloosa Industrial Park Transload Facility

This planning study is looking at developing 29 acres of land near Oskaloosa into a railport/transload facility. The concept includes almost three miles of track and the potential of a diverse array of storage and transloading capabilities.

Total Cost: \$94,500

Requested: \$75,600 (80%) Recommended: \$75,600 (80%)



ATTACHMENT A, SITE LAYOUT  
OSKALOOSA INDUSTRIAL PARK CONCEPT  
CONCEPT DATE: 07/09/21



# East Polk County Industrial Park

Purpose of study is to plan for future rail service on the East Polk County Industrial Park site (plus, potentially on adjacent properties) as a railport, wind energy equipment distribution center, and a potential inland port.

Total Cost: \$125,000

Requested: \$100,000 (80%) Recommended: Not funded

**MAP 1: East Polk County Industrial & Logistics Park, Mitchellville, IA  
Railport, Wind Energy Equipment Distribution Center, & In-Land Port: Planned Study Site**

