

**\$6.3 million awarded through Iowa's  
Railroad Revolving Loan and Grant Program**

AMES, Iowa – October 11, 2022– The Iowa Transportation Commission approved \$6.3 million in funding for six rail infrastructure and related rail development projects under the Railroad Revolving Loan and Grant (RRLG) Program. The projects are expected to support the creation and retention of 109 jobs within three years of project completion.

Following is the list of RRLG projects approved by the Commission.

<b><u>Targeted Job Creation projects</u></b>	<b><u>Loan</u></b>	<b><u>Grant</u></b>
Alta, Iowa, Soybean Crush Plant (Buena Vista County)	\$2,000,000	\$612,000
Floyd Valley Transload (Woodbury County)	\$664,800	\$120,000
IceCap Cold Storage (Pottawattamie County)	\$503,315	\$576,000
<b><u>Rail Network Improvement projects</u></b>	<b><u>Loan</u></b>	<b><u>Grant</u></b>
CP Unit Train Expansion Phase 5 (Clayton County)	\$1,650,000	-----
<b><u>Rail Port Planning &amp; Development projects</u></b>	<b><u>Loan</u></b>	<b><u>Grant</u></b>
Booneville North Transload Facility (Dallas County)	-----	\$100,000
Pacific Junction South Industrial Park Transload Facility	-----	\$82,440
<b>Total Awarded Funding:</b>	<b>\$4,818,115</b>	<b>\$1,490,440</b>

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