

RISE FUND APPLICATIONS -- FISCAL YEAR 2025

6/13/2025

The information listed is taken from the application as submitted and may be subject to change following Department review. If recommended by the Department for funding by the Iowa Transportation Commission, the project cost estimates, grant award amounts, project scope, and other information listed here will be revised to reflect the project details as recommended and awarded.

Applicant	Road Project Description	ECONOMIC DEVELOPMENT					PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval
		Development Type	Companies or Attractions Involved	Contingent Jobs		Non-RISE Total Capital Invest.	Total RISE Roadway Project Cost	Grant Requested or Awarded	Effective Match %		
				Retained	Created						
Bondurant	(Amendment) A modification to the scope and grant award was requested to include the construction of offset left turn lanes and traffic signalization on U.S. 65 at Campus Drive.	Local Development (certified site)	N/A	0	0	\$0	\$1,159,625	\$695,775	40%	Revised RISE request awarded at the April 13, 2021 and amended at the July 9, 2024 Transportation Commission meeting. A modification to the scope and grant award was requested to include the construction of offset left turn lanes and traffic signalization on U.S. 65 at Campus Drive. Since this is a certified site project, the actual award amount is subject to change as the project plans are finalized. Any changes to the scope or approved funding will be submitted by the department to the Commission for consideration as a modification to this RISE award.	July 9, 2024
Bondurant	Construction of approximately 1,000 feet of Campus Drive located on the east side of town.	Local Development	N/A	0	0	\$349,000	\$1,297,813	\$778,688	40%	Application under review.	
Boone	Construction of approximately 1,700 feet of Hancock Drive & turn lanes with traffic signal at the intersection of Corporal Roger Snedden Drive & Hancock Drive (IO) and Construction of a multi-lane roundabout at the intersection of U.S. 30 and Corporal Roger Snedden Drive (LD).	Immediate Opportunity and Local Development (\$3,025,530 IO and \$2,750,000 LD)	Daisy Brands	0	217	\$729,831,563	\$9,281,913	\$5,775,530	38%	Application submitted as an Immediate Opportunity, but evaluated as both an Immediate Opportunity and Local Development. Revised RISE request awarded at the October 8, 2024 Transportation Commission meeting. Supports the creation of 217 full-time jobs out of 255 RISE eligible created jobs with an average wage of \$35.75/hr.	October 8, 2024
Carlisle	Construction of approximately 715 feet of Gateway Drive, intersection improvemetns at Gateway Drive and Highway 5 located on the northwest side of town.	Local Development	N/A	0	0	\$69,009,212	\$1,987,576	\$990,788	50%	Application withdrawn.	
Dewitt	Construction of approximately 2,810 feet of East Industrial Street, 1,430 feet of 300th Avenue and turn lanes at Highway 30 located on the southeast side of town.	Local Development	N/A	0	0	\$0	\$9,595,178	\$2,106,608	78%	Application under review.	
Jasper County	Paving of approximately 150 feet of South 128th Avenue East located southwest of Lynnvile.	Local Development	Co-Line Welding, Inc	0	0	\$4,536,211	\$570,423	\$285,212	50%	Application submitted as an Immediate Opportunity but evaluated as a Local Development. Revised RISE request awarded at the November 12, 2024 Transportation Commission meeting. Supports the creation of 20 new full-time jobs.	November 12, 2024
Johnston	Reconstruction of approximately 2,685 feet of NW 110th Ct. located on the northwest side of town.	Local Development	N/A	0	0	\$130,000,000	\$3,207,120	\$1,600,000	50%	Application under review.	

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Marshall County	Paving of approximately 2,610 feet of Binford Avenue and 3,610 feet of 245th Street and turn lanes on U.S. 30 at Binford Avenue located southwest of State Center.	Local Development	Marshall Ridge and Johnson Trucking	0	0	\$41,000,000	\$2,032,965	\$1,016,483	50%	Application submitted as an Immediate Opportunity but evaluated as a Local Development. Revised RISE request awarded at the June 10, 2025 Transportation Commission meeting. Supports the creation of 75 new full-time jobs.	June 10, 2025
Norwalk	Construction of approximately 782 feet of Delaware Street located on the southwest side of town.	Local Development	N/A	0	0	\$468,313	\$883,050	\$414,738	53%	Application withdrawn.	
Ottumwa	Constuction of approximately 2,715 feet of Fox Sauk Road located on the northeast side of town.	Local Development	N/A	0	0	\$511,520	\$2,557,600	\$2,046,080	20%	Application under review.	
Rock Valley	Construction of approximately 2,570 feet of Summit Drive and 541 feet of Tower Road located on the east side of town.	Local Development (Business Relocation & Job Retention)	N/A	0	0	\$8,126,253	\$2,118,225	\$1,482,758	30%	Revised RISE request awarded at the October 8, 2024 Transportation Commission meeting.	October 8, 2024
Sioux Center	Construction of approximately 1,650 feet of Frontage Road NW located on the northwest side of town.	Local Development	Service Trucks International	0	0	\$9,133,294	\$1,884,588	\$942,294	50%	Application submitted as an Immediate Opportunity but evaluated as a Local Development. Revised RISE request awarded at the October 8, 2023 Transportation Commission meeting. Supports the creation of 6 new full-time jobs.	October 8, 2024
Spencer	Construction of apprivately 865 feet of 4th Avenue West located on the north side of town and construction of approximatley 955 feet of 37th Avenue West located on the west side of town.	Local Development (Business Relocation & Job Retention)	N/A	0	0	\$1,900,680	\$1,190,179	\$833,125	30%	Application under review.	
Treynor	Construction of approximately 2,503 feet of Main Street and Zion Drive.	Local Development	N/A	0	0	\$0	\$1,136,444	\$600,000	47%	Application not recommended for funding.	
Waterloo	Construction of approximately 2,600 feet of Dakota Drive, 470 feet of Wolfe Avenue, turn lanes on Dakota Drive and a left turn lane on Ansborough Avenue located on the southwest side of town.	Local Development (certified site)	N/A	0	0	\$23,248,190	\$3,788,225	\$2,272,935	40%	Revised RISE request awarded at the December 10, 2024 Transportation Commission meeting.	December 10, 2024
Waterloo	(Amendment) A modification to the scope and grant award was requested to include a roundabout at the intersection of Ansborough Avenue and the U.S. 20 eastbound ramps.	Local Development (certified site)	N/A	0	0	\$0	\$2,541,438	\$1,524,863	40%	Revised RISE request awarded at the December 10, 2024 and amended at the May 13, 2025 Transportation Commission meeting. A modification to the scope and grant award was requested to include the roundabout at the intersection of Ansborough Avenue and the U.S. 20 eastbound ramps. Since this is a certified site project, the actual award amount is subject to change as the project plans are finalized. Any changes to the scope or approved funding will be submitted by the department to the Commission for consideration as a modification to this RISE award.	May 13, 2025

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Woodbury County	Construction of a new interchange on I-29 and 235th Street and intersection improvements at Old Highway 75 and 235th Street located south of Sergeant Bluff.	Local Development	N/A	0	0	\$21,500,000	\$21,500,000	\$8,336,822	61%	Application under review.	
Projects Awarded		8		0	217	\$ 815,875,511	\$ 23,377,402	\$ 13,995,850	40%		
Projects Under Review		6		0	0	\$ 154,261,200	\$ 39,347,890	\$ 15,701,323	60%		
Projects Not Recommended for Award		1		0	0	\$ -	\$ 1,136,444	\$ 600,000	47%		
Projects Withdrawn by Applicants		2		0	0	\$ 69,477,525	\$ 2,870,626	\$ 1,405,526	51%		