

E-Signature Timeline and Process Overview

MVD Central Programs Bureau

The MVD has updated its policy to allow for certain provisions in the use of an electronic signature on a separate odometer disclosure form with the title and registration of new motor vehicles from licensed Iowa dealers when accompanied by a Manufacturer's Certificate of Origin (MCO), also known as a Manufacturer's Statement of Origin (MSO).

Please see below for a process timeline and overview.

Timeline

- October Dealers may collect an e-signature on the new <u>Odometer Disclosure Statement (Form 411077)</u> during a sale.
- October 16 Odometer Disclosure Statement (Form 411077) will be available with the new statement about authorized use of an e-signature.
- **October 16** Counties will start processing transaction with e-signatures on <u>Form 411077</u> with a purchase date of October 1, 2024, or after.
- January 1, 2025 Form 411077 is required for all ink and electronic signatures.
 - From October 16, 2024, to January 1, 2025, both electronic and ink signatures will be allowed on both the old version and new version of Form 411077.

Process Overview

- Be sure to inspect all forms for the title and registration of a motor vehicle.
- If there are no anomalies, and you do not suspect fraud, you may complete the transaction.
- Electronic signatures can be different on forms, depending how a form is set up. This is allowed to be interchangeable to meet the needs of the form. Example:
 - First form may require an electronic capture of the printed name and electronic signature from the buyer.
 - Second form may require an electronic capture of initials and an electronic signature from the buyer.
 - Third form may require and electronic capture of initials, capture of electronic printed name, and electronic signature from the buyer.
- An electronic signature is one adopted by a person with the intent to sign the record. Iowa Code chapter 554 specifically allows and encourages use of electronic signatures unless otherwise prohibited.

Helpful Resources

- Form 411077 Odometer Disclosure Statement
- <u>PM 24-02: Acceptance of Electronic Signature & Notarization on Vehicle of Electronic Signature &</u> <u>Notarization of Vehicle and Motor Carrier</u>
- <u>County Motor Vehicle Manual</u>