

FY 2020 Highway Program Balance

(\$ in millions)

Program Balance (June 2019)	(51.7)
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Forecast PRF Receipts (Apr)	693.9
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Actual PRF Receipts (Apr)	<u>738.3</u>
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Difference	44.4
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Programmed Amounts (through May)	588.6
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Project Costs (through May)	<u>682.1</u>
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Difference	(93.5)
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Program Balance (May 2020)	(100.8)
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Previous Balance Reported: (100.3)

Fiscal Year 2020 Overview

- Revenue: Continues to fluctuate from month-to-month but overall higher than forecast thus far. Expect reduced revenue over next several months depending on COVID-19 impacts.
- Lettings:
 - 92 percent of the FY 2020 Program has now been awarded.
 - Next letting is scheduled for June 16, 2020.
 - The May letting was about \$ 10 million.