

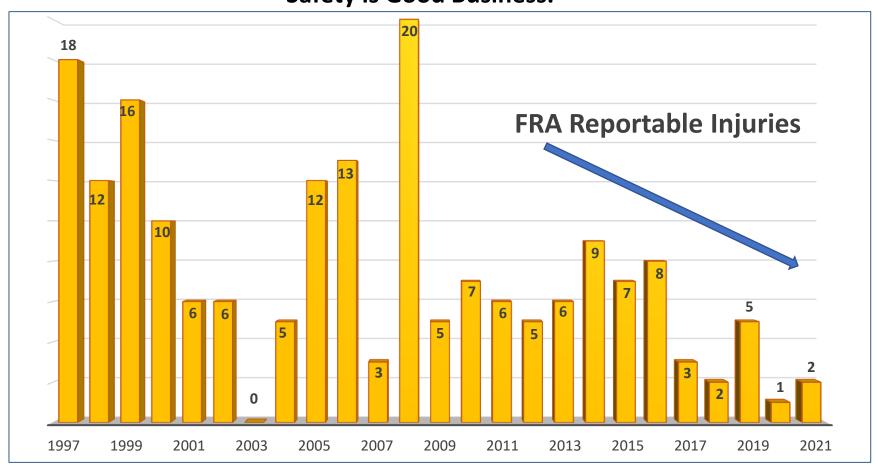
- Founded in 1984 after Rock Island Railroad bankruptcy, it is a success story of a route once thought unnecessary and more valuable as scrap.
- Current ownership involved since 1991 and never looked back.
- Operating 572 Miles between Chicago and Omaha areas.
- Since 2008, IAIS has invested nearly \$250M of Capital into Track, Bridges, Locomotives, and Buildings just in Iowa
- Annually, IAIS pays approximately \$2.5M in property taxes to lowa

IAIS at a Glance

- ~ 230 total employees (140 in Iowa)
- Handle over 140,000 loaded railcars annually
- Interchange traffic with all 7 Class-I's and numerous shortlines across 11 gateways
- Double stack capable clearances for intermodal between ramps in the Chicagoland (Blue Island, IL) and Omaha (Council Bluffs, IA) areas
- Currently 13 Transloading Facilities (More being developed)
- Access to 3 River terminals on the Mississippi and Illinois Rivers (Rock Island, Henry, and Peoria, IL)
- All of this provides significant optionality to lowa shippers' needs in the most environmentally friendly land-based mode of transportation



Safety is Good Business.





Diversified Traffic Base (2021 Volumes)

- Ethanol 30,700 railcars or 920 Million Gals (7% of total US Production)
- Corn 18,700 railcars or 67.3 Million Bushels
- Soybeans 5,150 railcars or 13.7 Million Bushels
- Aggregates 9,000 railcars
- Intermodal Containers 14,000







 IAIS works very closely with the lowa DOT Rail Office, a partnership that has achieved success!

• \$3.5mm USDOT CRISI grant awarded. IAIS contributed another \$3.5mm to the \$7mm project.

 Original thru-truss span was over 100 years old with clearance restrictions and speed restrictions.

Bridge placed into service June 2020.



Continuous Welded Rail (CWR) Installation Project

 \$5.5mm US DOT FRA CRISI grant awarded to help fund a \$12.0mm project to replace 19 miles of jointed rail with new 115# CWR to improve safety and increase speeds.

 After completion in the fall of 2020, virtually all of the IAIS owned east-west main line consists of CWR.

 Another example of IAIS partnering with Iowa DOT Rail Office to benefit Iowa Industry!



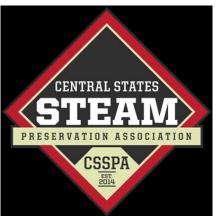




2016 Iowa DOT LIFTS Grant Award - \$500K to build track and improve existing team track in Council Bluffs









Annual First Responder Benefit Trips



