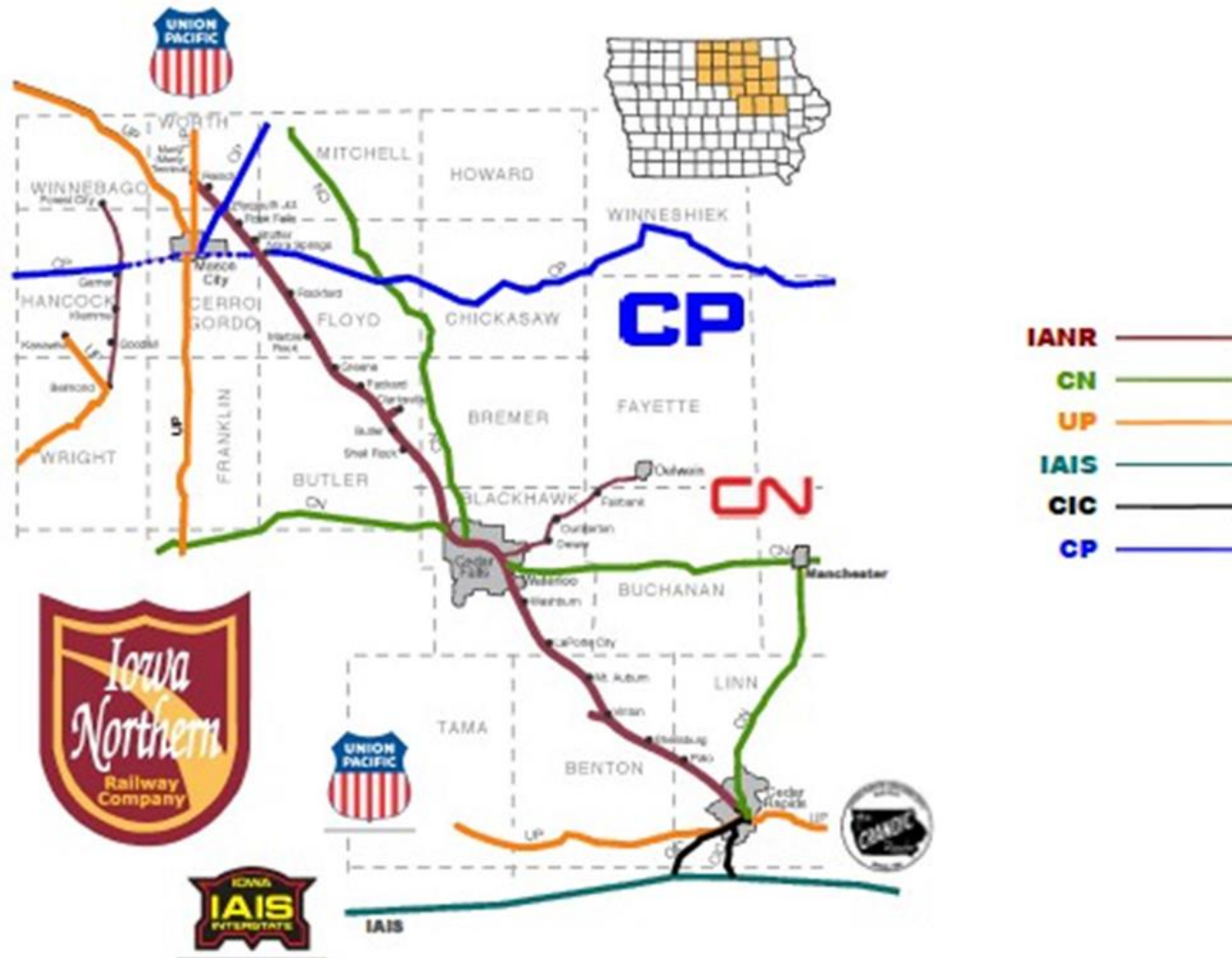




Iowa Northern Railway Company
Butler Logistics Park – June 2022

IANR RAIL CONNECTION NETWORK



Iowa Northern Railway System Map & Interchange Connections

Butler Logistics Park Shell Rock, Iowa



Shell Rock Soy Processing

- Currently Under Construction
- On-line Q4 2022
- \$240 million investment, 50 jobs





Butler Intermodal Terminal

- BIT opened in Q1 2020
- Iowa Northern moves double stack intermodal trains between UP at Manly and Butler Intermodal Terminal
- Iowa Northern provides intermodal transportation alternatives in eastern Iowa and beyond
- \$3.2 million investment, 15 jobs

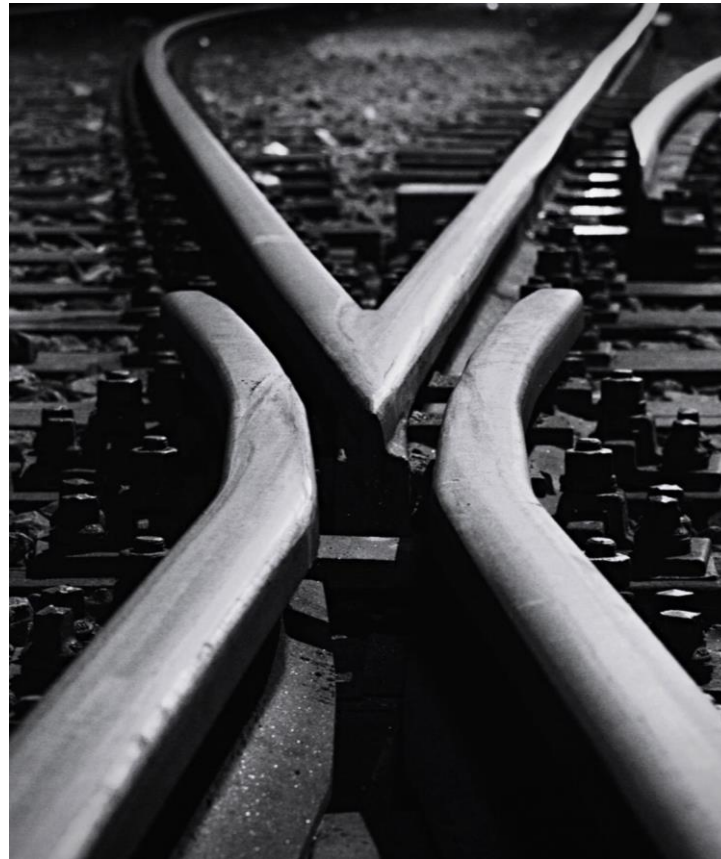


Trinity Rail



- Trinity opened its largest freight car repair facility just to the west of Butler Yard in 2020.
- This facility has approximately 10 miles of track over 240 acres of land .
- Iowa Northern moves Trinity rail cars to and from the facility and provides logistics and storage services.
- The facility is arranged in a loop design and is equipped with a cleaning shop, mechanical repair shop, an interior lining shop, valve shop and a paint shop.
- Traffic moving to and from this facility comes from any interchange on the Iowa Northern.
- Nearly \$70 million investment, 200+ jobs
- RRLG funding support of \$2.1 million

Butler County: Rural Economic Development At Its Best!



- Total Butler Logistics Park over \$490 million.
- Thank you, Iowa DOT, for your support and partnership!