

ERT with Escrow Lien
Department

Overview:

The following provides details on processing an ERT with an Escrow lien.

Steps:

1. Ideally, the dealer will include a note on the title app that an Escrow lien exists.

VEHICLE INFORMATION

Address _____ City _____ County _____ State _____ Zip Code _____

VIN 3VV1B7AX7LM123672 Year 2020 Make VOLKSWAGE Model TIGUAN Type (car, truck, etc.) TRUCK Dr 4DR FW Color PURE WHITE

Fuel GAS Cylinders 4 Torque _____ GVWR _____ Sq Footage _____ Iowa Plate # (if applicable) _____ Validation # _____ Validation Year _____

Purchase Date or Date Brought Into State 02/08/2021 VIN of traded vehicle (if applicable) ZACCJABT5FPC02830/ Trailer Empty Weight (if applicable) Over 2000lbs 2000lbs or less

SECURITY INTEREST INFORMATION

Please complete statement of security interests (lens). If none, so state:

Nature	Hold by	Address (Street, City, State, Zip Code)
First security interest	VOLKSWAGEN CREDIT	1401 FRANKLIN BLVD LIBERTYVILLE IL 60048 FEIN #, SS #, or Electronic Lien Title (ELT) Identifier: 382362409
Second security interest		FEIN #, SS #, or (ELT) Identifier:
Third security interest		FEIN #, SS #, or (ELT) Identifier:

PURCHASE PRICE

Purchase price (includes excise tax) \$ 13268.57

THE FOLLOWING FOR DEALER USE ONLY: The vehicle dealer named below as "seller" does hereby certify that this new

Handwritten notes: "SEAT LENO 2116" in yellow highlight on the left side of the form.

2. After documents are reviewed, vehicle is added and hit Open TR, county should see SI Application Search window.

SI Application Search Results

Apply?	VIN	Year	Make	Customer Ident	Customer Name	Customer Address
<input checked="" type="checkbox"/>	3VV1B7AX7LM123672	2020	Volkswagen			

Continue Cancel

3. Confirm customer and VIN. If correct, select Continue.
 - a. The total will include the \$10 lien fee.
 - b. The fee should not be included here because when the county hits Pay Now, that is the amount the ERT vendor will send. If the fee is included here, the lien fee will have been paid twice. For this particular transaction, EDS should only have to send \$971.43. County Treasurer should go to **Fee Detail** tab and adjust the \$10.00 fee to \$0.00 using Administrative Decision as the reason and enter comment of “ERT escrow lien workaround”.

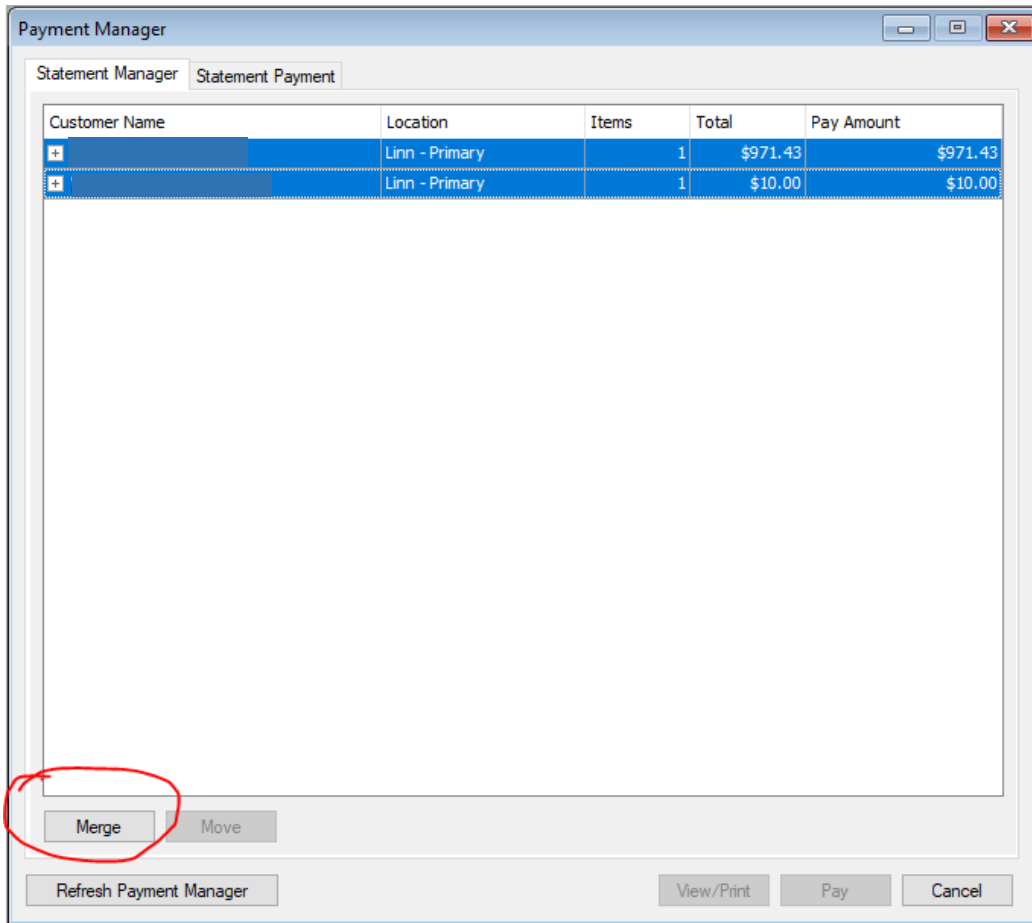
Transaction Fees		
	Fee	Penalty
Title Fees	\$25.00	\$0.00
Fee for New Reg	\$663.43	
Registration Fees	\$272.00 +	\$0.00
EV Reg Fee	\$0.00	\$0.00
SI Fees	\$10.00	
Plate Fees	\$10.00 +	
Other Fees	\$1.00	
Sub Total	\$981.43	\$0.00
Grand Total:		\$981.43

SI Recording Fee	SI Fee 1 - Security Interest Reco...	\$10.00	(\$10.00)	Add Adjustment
Adjustment Reason		Comment	Adjustment	
<input checked="" type="checkbox"/> Administrative Decision		<input type="text" value="ERT escrow lien workaround"/>	(\$10.00)	
Fee For New Reg - Reg Veh	Fee For New Registration			ment
Postage For Registration	General Postage			ment
		Total		OK Cancel

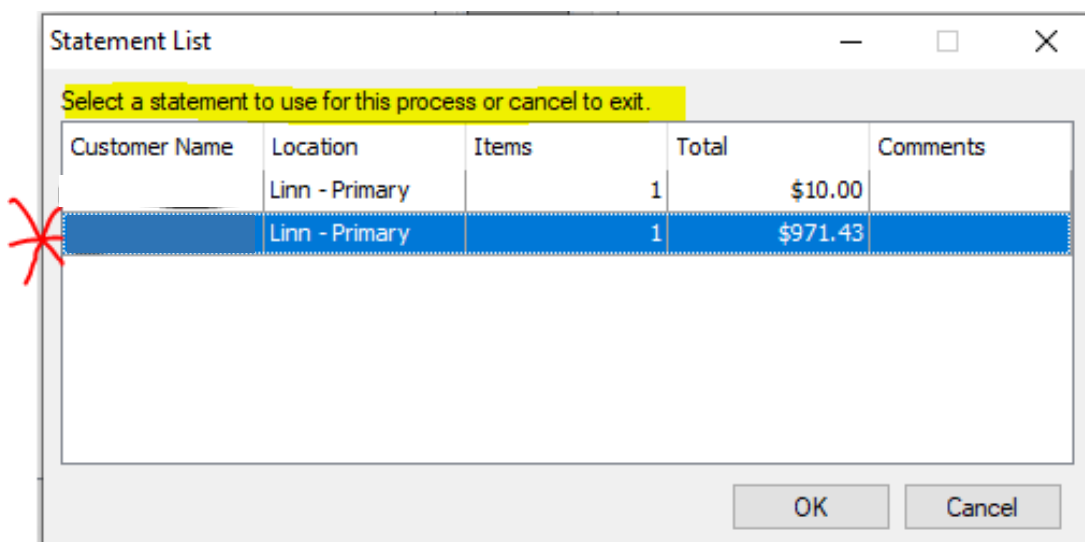
4. Pay Now. Approve DE29 “Adjustments have been entered for this transaction”. The transaction will go to Payment Manager. **DO NOT PAY OUT** yet. Add a Miscellaneous Transaction under the customer record for SI Recording.

Customer Name	Customer #	
<input type="text"/>	6110980	Customer Search Verify Customer
<input type="button" value="Products"/> <input type="button" value="Keys"/>		
Product	Units	Amount
▶ SI Recording Fee		\$10.00

5. Pay Now and Merge with the ERT transaction.



6. Select the ERT statement to use and hit OK.



7. The \$10.00 lien fee is paid from Lienholder Customer with tender type of Escrow – Security Int Acct. Then the rest is paid under Customer 6720425.

Customer / Payment Details

Customer Name	Customer #	Primary	Add Payment Btn	
[Redacted]	6110980	<input checked="" type="checkbox"/>	Fines	Add Payment
<input type="checkbox"/> Volkswagen Credit	2169315	<input type="checkbox"/>	Fines	Add Payment
<input type="text"/> ... Type <input checked="" type="checkbox"/> Escrow - Security Int Acct	Amount	Number	REF #	Expiration Total
	\$10.00	16755	...	\$10.00
<input type="checkbox"/> eDealer Services LLC	6720425	<input type="checkbox"/>	Fines	Add Payment
<input type="text"/> ... Type <input checked="" type="checkbox"/> Wires/ACH	Amount	Number	REF #	Expiration Total
	\$971.43	30647	...	\$971.43

Statement Receipt: 57277749

Customer Information		Office Information	
Name:		As Of Date:	3/8/2021 9:19:03 AM
Address:		Location:	Linn - Primary
Phone:			
Fax:			
Email:			Thu

Attached Customers

Name
[Redacted]
Volkswagen Credit
eDealer Services LLC

Transaction

Type	Description	Amount
MISC	Finance Transaction -	\$10.00
	Product	Amount Voided
	SI Recording Fee	\$10.00
TR	2020 Volkswagen Tiguan S, 3WV1B7AX7LM123672	\$971.43
	Product	Amount Voided
	Title Fee	\$25.00
	Blackout Renew Non-Personalized Plate	\$10.00
	Fee For New Registration - Regular Vehicle	\$663.43
	SI Recording Fee	\$0.00
	Postage For Stickers	\$1.00
	Registration - General	\$7.00
	Registration - General	\$265.00
Total Due:		\$981.43

Payments

Payment Method	Payor	Payor #	Number	Amount Tendered
Escrow - Security Int Acct	Volkswagen Credit	2169315	16755	\$10.00
Wires/ACH	eDealer Services LLC	6720425	30647	\$971.43
Total Tendered:				\$981.43