

[HF2464](#)

Petroleum Tanks Fund and Financing Program

(DOT-sponsored legislation)

Division I affects the Underground Storage Tank (UST) Fund and the Renewable Fuel Infrastructure (RFI) Fund allocations. Section 1 amends Iowa Code section 321.145(2)(a), of Division II within this Act, to remove the deposit of moneys from the Statutory Allocations Fund (SAF) to the UST Fund and the RFI Fund. Section 2 amends Iowa Code section 321.145(2)(b) to remove an internal Code reference.

Sections 3, 4, 6, 10, 11, 12, 13, and 14 amend the following by inserting a reference to the 2016 Iowa Code sections 455B.302, 455B.392(7)(d), 455G.3(1), 455G.6(4), 455G.8(2), 455G.9(5)(a), 455G.9(7), 455G.9(10), and 455G.13(5).

Section 5 amends Iowa Code section 455G.1(2)(1) by removing a reference to Iowa Code chapter 424, Environmental Protection Charge (EPC) on petroleum diminution.

Section 7 amends Iowa Code section 455G.3(5) to remove the requirement that the Department of Revenue provide payment of the EPC refund and that the treasurer of state allocate to the Department of Administrative Services the total amount budgeted by the Iowa Comprehensive Petroleum Underground Storage Tank (UST) Fund Board for EPC refunds.

Section 8 amends Iowa Code section 455G.4(3)(b) to remove the UST Fund authority to adopt administrative rules concerning the implementation and collection of the EPC.

Section 9 amends Iowa Code section 455G.5(2) and 455G.3 to remove a reference to Iowa Code chapter 424, and to remove collecting the EPC as an example of a reimbursable expense by a public or private contractor.

Section 15 makes Division I effective December 31, 2016.

Division II affects the RFI Fund and the EPC on petroleum diminution repeal.

Section 16 amends Iowa Code section 321.145(2)(a)(2) to increase the dollars per quarter to be deposited from the SAF into and credited to the RFI Fund from \$750,000 to \$1,500,000.

Section 17 amends Iowa Code section 424.19 to make the repeal of Code chapter 424, EPC on petroleum diminution, effective December 31, 2016.

Section 18 makes Division II effective upon enactment, May 16, 2016.