Federal Funding Swap

Authorizes the use of Primary Road Fund moneys for the Secondary Road and Municipal Street systems

Section 1 amends Iowa Code section 313.4(1) and adds a new paragraph stating that the Transportation Commission may, after consultation with specific stakeholders, periodically allocate moneys from the Primary Road Fund for the establishment, construction, and maintenance of the Secondary Road System and Municipal Street System in exchange for retaining all or a portion of federal-aid road funds that would otherwise be allocated to counties and cities.