LINKING IOWA’S FREIGHT TRANSPORTATION SYSTEM PROGRAM

Freight Advisory Council
December 11, 2015
Linking Iowa’s Freight Transportation System (LIFTS) Program

$2.6 Million to be awarded as grant(s)

Program Purpose:
• Enhance economic development by improving multimodal freight transportation system
• Provide flexible funding for changing demands of freight transportation system
• Enhance ability to provide competitive transportation options for shipment of products and moving goods
• Provide incentives to other modes for economic development partnership purposes
Application Locations - 2015
LIFTS Funding Demand

- Iowa DOT has $2.6 to award for LIFTS
- 25 grant requests totaled $17.2 Million
- Demonstrates a $14.4 million gap in funding
Funding Requests

- 13 projects requested a grant of less than $500,000
- 7 projects requested a grant between $500,000 - $1 million
- 5 projects requested a grant greater than $1 million
Breakdown of Applications

- Public (public-private) are eligible for 80% grant funding
- Private Companies are eligible for 50% grant funding

Public vs. Private

Types of Projects

- Studies
- Rail Improvement/Expansion
- Transload Projects
# List of Applicants

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<th>STUDIES</th>
<th>RAIL IMPROVEMENT/CAPACITY</th>
<th>TRANSLOADING</th>
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<td>Forest City Economic Development</td>
<td>Keokuk Junction Railway (2)</td>
<td>Burlington Junction Railway</td>
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<td>City of Muscatine</td>
<td>Boone Scenic Valley Railroad</td>
<td>Manly Terminal LLC (4)</td>
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<td>City of Sioux City</td>
<td>ADM Terminal Services</td>
<td>Hall Towing Company</td>
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<td>Fauser Energy Resources</td>
<td>Sanders Products/Cerro Gordo County</td>
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<td>Tegra Corp/Big Soo Terminal</td>
<td>GROWMARK Inc.</td>
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<td>Kemin Industries</td>
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<td>Standard Distribution Corp</td>
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<td>Pattison Sand Company</td>
<td>Iowa Falls Economic Development</td>
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<td>City of Des Moines</td>
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Proposed Project Facts
(from all applications)

9,306,204
Tons of freight shipped annually

$51,522,395
Invested in Iowa freight over the next 5 years.

342
jobs created and or retained

2
involved Mississippi transportation

Over the next 5 years
890,013,112
Ton-miles of freight diverted from the highway system

Transload applications varied
• General merchandise
• Specific products
• Storage
LIFTS Project Evaluation

Projects will be evaluated by a review of:

- **Freight Transportation Benefits (40%)**, including freight connectivity, how the project addresses freight challenges and improves freight mobility and reliability, and provides benefits to customers and shippers.

- **Economic Benefits (30%)**, including job creation and retention, state-wide or regional influence, including benefits and cost savings to customers and shippers, other investment by sponsor (leveraging private investment).

- **Public Benefits (20%)**, including highway user benefits, safety, congestion relief, environmental and other public benefits

- **Project Readiness (10%)**, including design status, environmental clearances, permitting, expected timeline of project
LIFTS Program Schedule

- **October 23rd**: Applications were due
- **November - December**: Project review by DOT staff
- **January**: Present funding recommendation to Commission
- **February**: Seek Commission action
- **February-March**: Project Agreements underway
Questions?