



Iowa DOT Update

Iowa Freight Advisory Council - March 8, 2024

IOWA | DOT



Agenda

2024 Legislative Session

Iowa DOT Legislative Proposals

**FY 2025 Modal Program
Requests**

**FY 2025 Operations Budget
Request**

FY 2024 Status

2025-2029 Highway Program



Iowa DOT Legislative Proposals – 2024 Session

- Minimum Value Threshold for Vehicles Requiring a Bond
- Remove Sensitive Information from Printed Vehicle Title
- Right of Way Streamlining - Appraisal Waivers for Small Areas of Land for Disposal
- Streamlining of Road Use Tax Fund Reporting Requirements

Modal Program Appropriations (\$000 Omitted)

Item	FY 2024 Budget *	Adjustments	FY 2025 Request*
Commercial Service Vertical Infrastructure	\$1,900	-	\$1,900
General Aviation Vertical Infrastructure	\$1,000	-	\$1,000
State Recreational Trails	\$2,500	-	\$2,500
Public Transit Infrastructure	\$1,000	\$500	\$1,500
Commercial Air Service – Terminals	\$10,000	(\$10,000)	-
Railroad Revolving Loan and Grant Program	\$500	\$1,500	\$2,000
Total	\$16,900	(\$8,000)	\$8,900

*Appropriations requested from Rebuild Iowa's Infrastructure Fund (RIIF)

FY 2024 Status

- State Highway Program
 - FY 2024 lettings through February: \$30.5 m above programmed amounts
 - FY 2024 revenue through January: \$33.1 m above forecast
 - Overall balance: \$22.3 overprogrammed (started at \$24.9 m over programmed)
- FY 2024 Appropriation Bill expected to be signed today (March 8, 2024)

2025-2029 Highway Program

- Under development now
- Approval in June
- Financial situation
 - No new revenue
 - Inflation is moderating
 - Three of the five years are beyond the life of the Infrastructure Bill – forecast flat revenue

Questions?

