

RISE FUND APPLICATIONS -- FISCAL YEAR 2024

11/14/2023

The information listed is taken from the application as submitted and may be subject to change following Department review. If recommended by the Department for funding by the Iowa Transportation Commission, the project cost estimates, grant award amounts, project scope, and other information listed here will be revised to reflect the project details as recommended and awarded.

Applicant	Road Project Description	ECONOMIC DEVELOPMENT					PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval
		Development Type	Companies or Attractions Involved	Contingent Jobs		Non-RISE Total Capital Invest.	Total RISE Roadway Project Cost	Grant Requested or Awarded	Effective Match %		
				Retained	Created						
Bondurant	Construction of approximately 1,560 feet of Campus Drive, 2,180 feet of the relocated Pleasant Street and 2nd Street NE and a 370-foot left turn lane on Campus Drive located on the east side of town.	Local Development (certified site)	N/A	0	0	\$2,850,463	\$3,675,594	\$2,205,356	40%	Revised RISE request awarded at the August 8, 2023 Transportation Commission meeting.	August 8, 2023
Bondurant	Construction of approximately 1,000 feet of Campus Drive located on the east side of town.	Local Development	N/A	0	0	\$349,000	\$1,297,813	\$778,688	40%	Application under review.	
Carlisle	Construction of approximately 715 feet of Gateway Drive, intersection improvemetns at Gateway Drive and Highway 5 located on the northwest side of town.	Local Development	N/A	0	0	\$69,009,212	\$1,987,576	\$990,788	50%	Application under review.	
Cedar Rapids	Realignment of approximately 534 feet of Arthur Collins Parkway SW located on the southwest side of town.	Local Development	Eastern Iowa Airport (CID)	0	0	\$77,349,893	\$1,099,786	\$549,893	50%	Revised RISE request awarded at the November 14, 2023 Transportation Commission meeting.	November 14, 2023
Story City	Construction of approximately 1,160 feet of Rich Olive Street located on the southeast side of town.	Local Development	N/A	0	0	\$689,959	\$804,113	\$402,057	50%	Revised RISE request awarded at the October 10, 2023 Transportation Commission meeting.	October 10, 2023
Projects Awarded		3		0	0	\$80,890,315	\$5,579,493	\$3,157,306	43%		
Projects Under Review		2		0	0	\$69,358,212	\$3,285,389	\$1,769,476	46%		
Projects Not Recommended for Award		0		0	0	\$ -	\$ -	\$ -	0%		
Projects Withdrawn by Applicants		0		0	0	\$ -	\$ -	\$ -	0%		