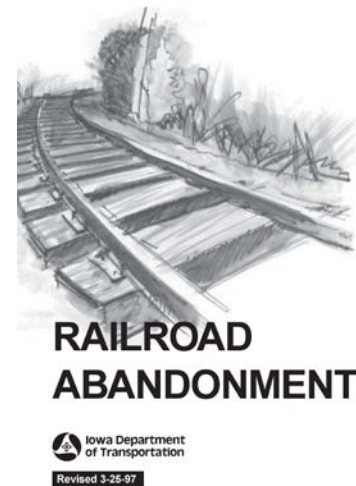


Rail Revolving Loan and Grant Program

FY2025 Funding Recommendation

History

- Created in 2005 by an amendment to Iowa Code 327H.20 and follows Administrative Rule 761, Chapter 822.
- Created within what was Iowa Railway Finance Authority (IRFA).
- The IRFA was created in 1980 and was active until 2009.



IOWA

RAILROADS

Prepared by



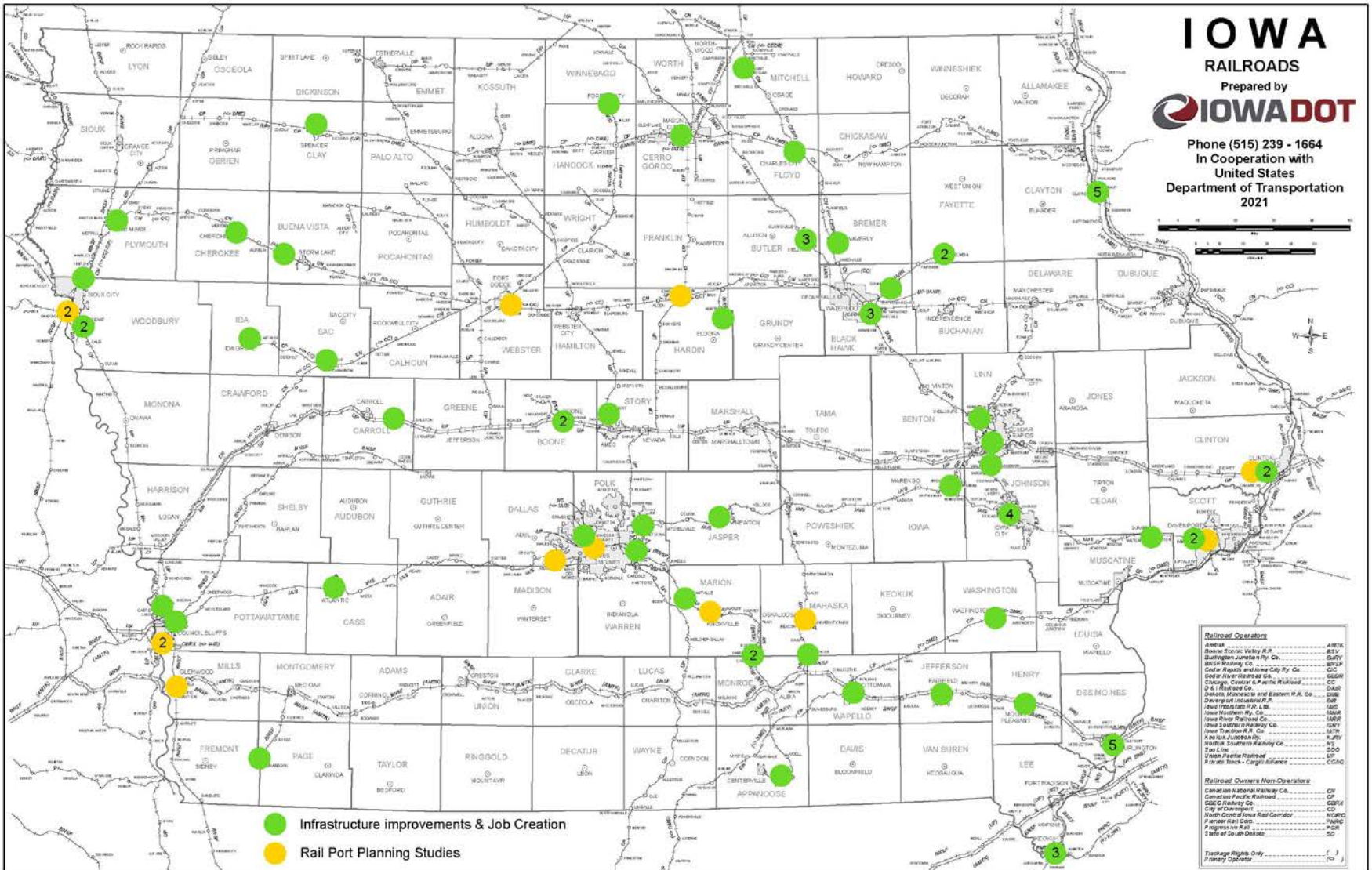
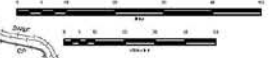
Phone (515) 239 - 1664

In Cooperation with

United States

Department of Transportation

2021



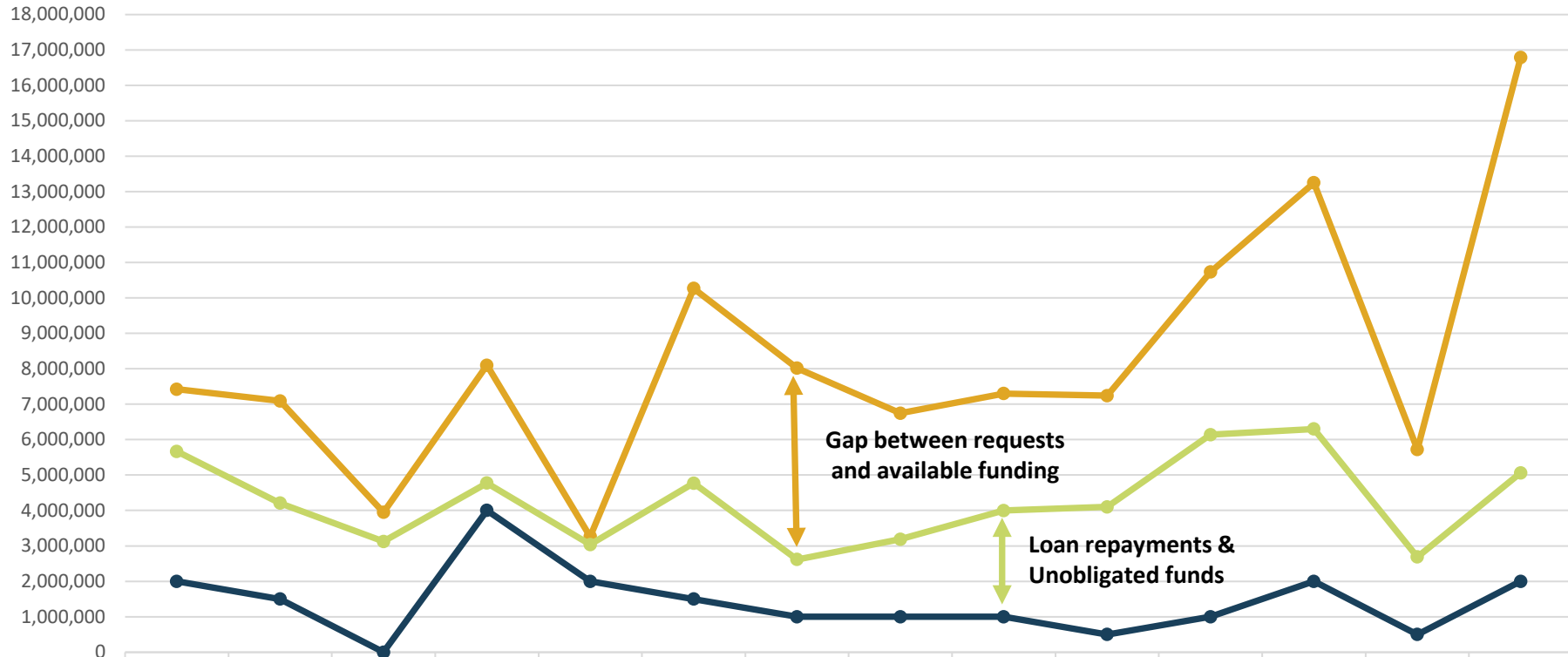
- Infrastructure improvements & Job Creation
- Rail Port Planning Studies

Railroad Operators	
Amtrak	AMTK
Arkansas Eastern Valley R.R.	AEV
Burlington Northern & Western R.R.	BN
Bluebonnet Railway Co.	BRW
Center Rapids and Iowa City Ry. Co.	CRIC
Cherokee River Railroad Co.	CR
Chicago & North Western R.R.	CN
Chicago, Milwaukee and St. Paul R.R. Co.	CP
D & R Railway Co.	DR
Davenport and Indian River R.R.	DIR
Illinois Central R.R. Co.	IC
Iowa Northern Ry. Co.	IN
Iowa Pacific Railroad Co.	IP
Iowa Southern Railway Co.	IS
Knox Junction Ry. Co.	KJR
Lincoln Southern Railway Co.	LS
Low Line	LO
Union Pacific Railroad	UP
Western Iowa	WI
Winneshiek	WS

Railroad Carriers Non-Operators	
Canadian National Railway Co.	CN
Canadian Pacific Railway	CP
City of Davenport	CD
North Central Iowa Rail Carrier	NC
Palmer Rail Car	PRC
Progressive Rail	PR
State of South Dakota	SD

Trackage Rights Only	
Palmer Operator	PO

FY2012 to FY2025 Revolving Loan & Grant program funding



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Requests	\$7,422,29	\$7,091,10	\$3,945,40	\$8,100,00	\$3,260,00	\$10,270,0	\$8,018,00	\$6,745,64	\$7,301,02	\$7,242,90	\$10,730,7	\$13,250,2	\$5,722,00	\$16,787,1
Available	\$5,668,04	\$4,207,52	\$3,122,27	\$4,771,98	\$3,039,42	\$4,771,23	\$2,615,48	\$3,186,86	\$3,996,99	\$4,100,00	\$6,138,74	\$6,300,00	\$2,687,98	\$5,061,38
Appropriations	\$2,000,00	\$1,500,00	\$-	\$4,000,00	\$2,000,00	\$1,500,00	\$1,000,00	\$1,000,00	\$1,000,00	\$500,000	\$1,000,00	\$2,000,00	\$500,000	\$2,000,00

Parts of the Rail Revolving Loan and Grant Program

- **(1) Targeted jobs creation and retention (grant)**
- **(2) Infrastructure creation or improvement (loan)**
- **(3) Rail port planning study (grant)**

Parts 1 and 2 can be combined.

Available Funding and Application Summary

Available Funding:

Annual appropriation	\$ 2,000,000
Unobligated	\$ 1,791,323
Loan Repayments	\$ 1,270,063
Total Available Funding	\$ 5,061,386

Application Summary:

Total number of projects	7
Total rail project costs	\$ 29,950,801
Total amount requested	\$ 16,787,150

Targeted Jobs Creation

PROJECT NAME	SPONSOR	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
A-Line EDS Rail Spur	A-Line E.D.S. Waterloo	\$4,000,000	Grant \$60,000 (1.5%) Loan \$3,140,000 (78.5%)	Grant \$60,000 (1.5%) Loan \$1,249,000 (31.2%)
Appanoose County Rail Extension	Appanoose County Community Railroad Centerville	\$6,000,000	\$1,200,000 (20%) Grant only	\$600,000 (10%)
Rail realignment - flood protection gate	City of Cedar Rapids	\$10,500,000	\$5,000,000 (48%) Grant only	\$0

Infrastructure Improvement Loan

PROJECT NAME	SPONSOR	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
BJRY Rail Yard and Transload Expansion	Burlington Junction Railway Burlington (BJRY)	\$343,132	\$257,349 (75%)	\$257,349 (75%)
Heartland Co-op Greenfield Rail Loading Elevator	Heartland Co-op Millerton	\$50,000,000	\$4,624,782 (9%)	\$1,840,000 (4%)
Reid Line Dexter IA Rail Yard Improvements	Reid Line LLC Dexter	\$6,507,386	\$2,405,019 (37%)	\$957,000 (15%)

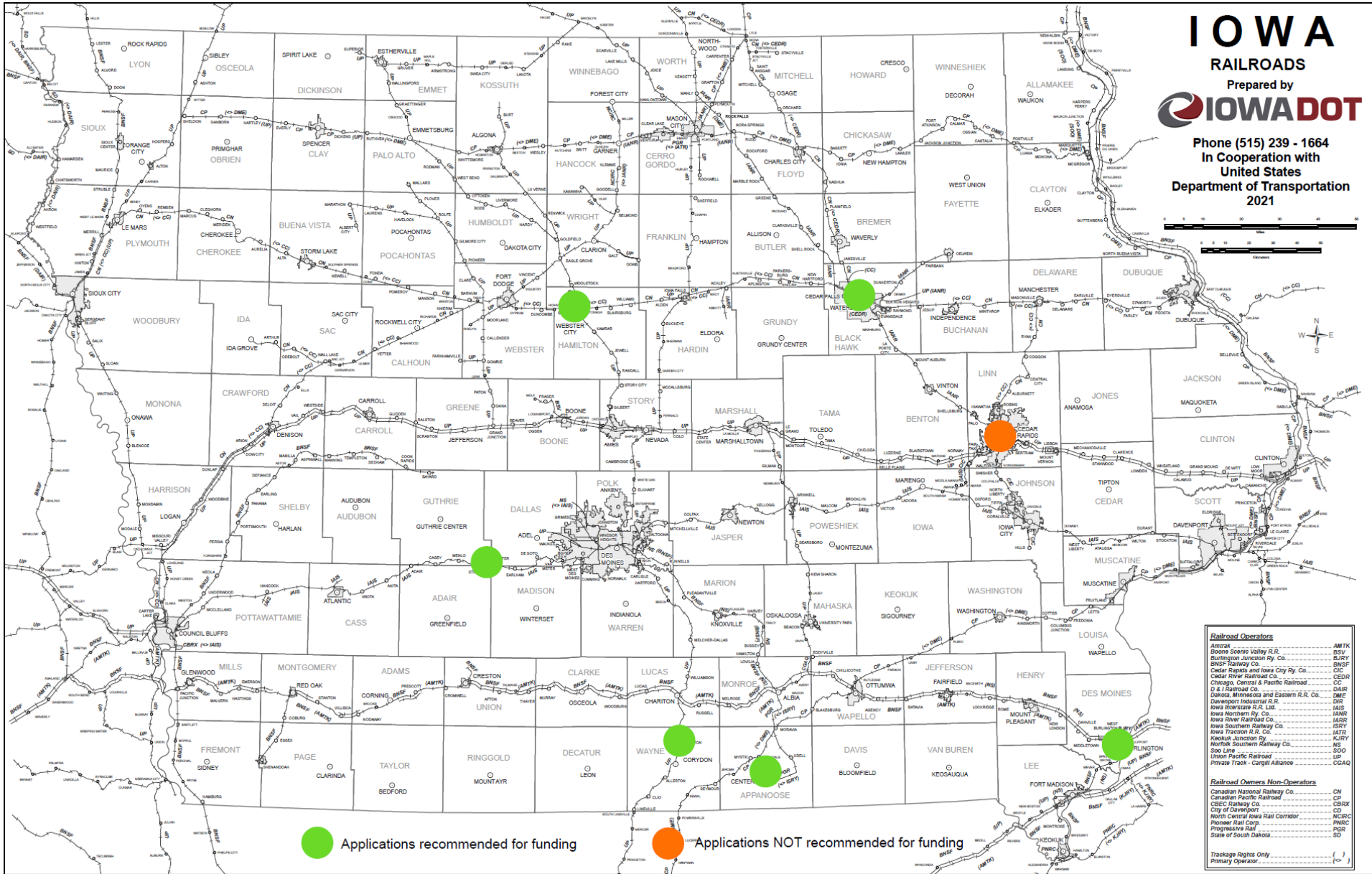
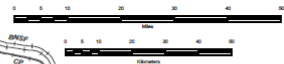
Rail Port Planning and Development

PROJECT NAME	SPONSOR	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Webster City Rail Port Planning and Development Feasibility Study	City of Webster City	\$120,000	\$100,000 (80%)	\$100,000 (80%)

IOWA RAILROADS



Prepared by
IOWA DOT
 Phone (515) 239 - 1664
 In Cooperation with
 United States
 Department of Transportation
 2021



● Applications recommended for funding

● Applications NOT recommended for funding

Railroad Operators	
Amtrak	AMTK
Boone Scenic Valley R.R.	BSV
Burlington Junction Ry. Co.	BJR
BNF Railway Co.	BNF
Cedar Rapids and Iowa City Ry. Co.	CRIC
Cedar River Railroad Co.	CCR
Chicago, Central & Pacific Railroad	CCP
D & I Railroad Co.	DI
Davenport Industrial R.R.	DI
Iowa Interstate R.R. Ltd.	IIR
Iowa Northern Ry. Co.	INR
Iowa River Railroad Co.	IRR
Iowa Southern Railway Co.	ISR
Iowa Traction R.R. Co.	IATR
Kearney Junction Ry. Co.	KJR
Northwestern Southern Railway Co.	NS
NS	NS
UP	UP
Union Pacific Railroad	UP
Private Track - Cargill Alliance	CGAQ

Railroad Owners Non-Operators	
Canadian National Railway Co.	CN
Canadian Pacific Railway Co.	CP
CSX Railway Co.	CSX
City of Davenport	CD
North Central Iowa Rail Corridor	NCIC
Pioneer Rail Corp.	PRC
Progressive Rail	PR
State of South Dakota	SD

Trackage Rights Only	
Primary Operator	()

Thank you!

Questions?



IOWA | DOT



james.glaspie@iowadot.us



515-567-0715

Appanoose County Community Railroad (Centerville)

This project would add a new rail spur and up to 6-miles of new track connecting Iowa Southern Railway (IASR) to proposed industrial sites East of Centerville, with connection to Canadian Pacific Kansas City (CPKC). Two large agricultural produces are nearing the commitment stage in the development of these sites.

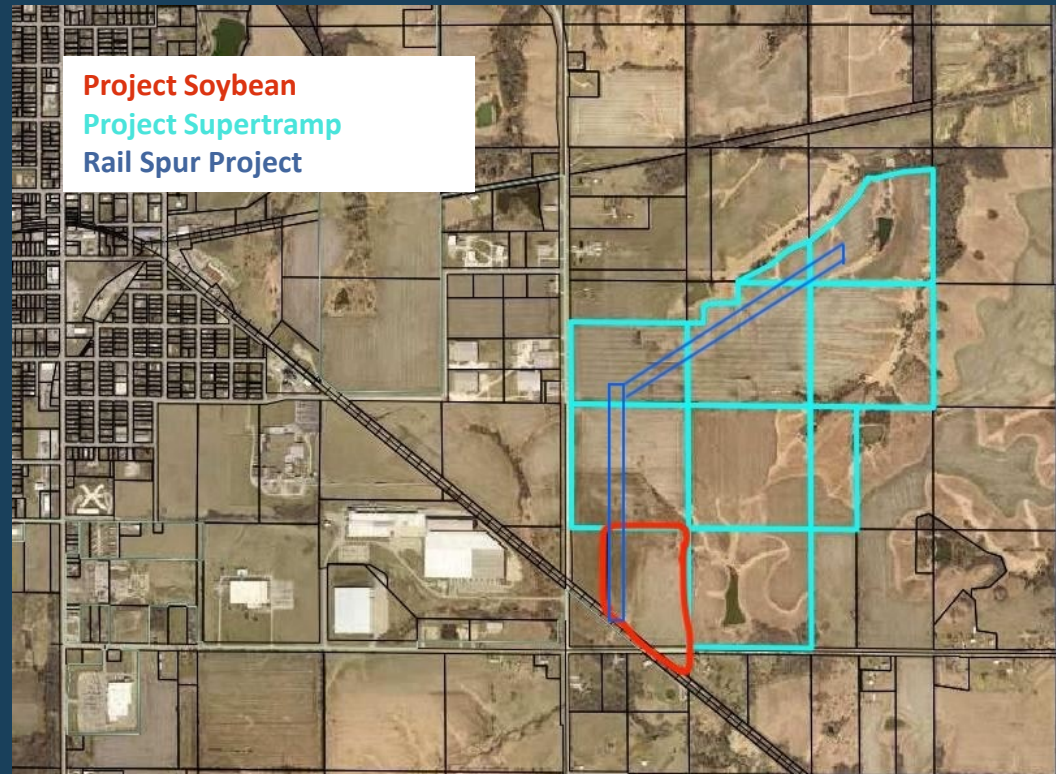
Total Rail Cost: \$ 6,000,000

Requested Grant: \$ 1,200,000 (20%)

Jobs Creation: 100

Appanoose County Community Railroad was awarded an earmark of \$6,000,000, and will be administered through the FRA using a CRISI grant. Part of RRLG will serve as the match required for the CRISI grant.

Federal Railroad Administration (FRA)
Consolidated Rail Infrastructure and Safety Improvements (CRISI)



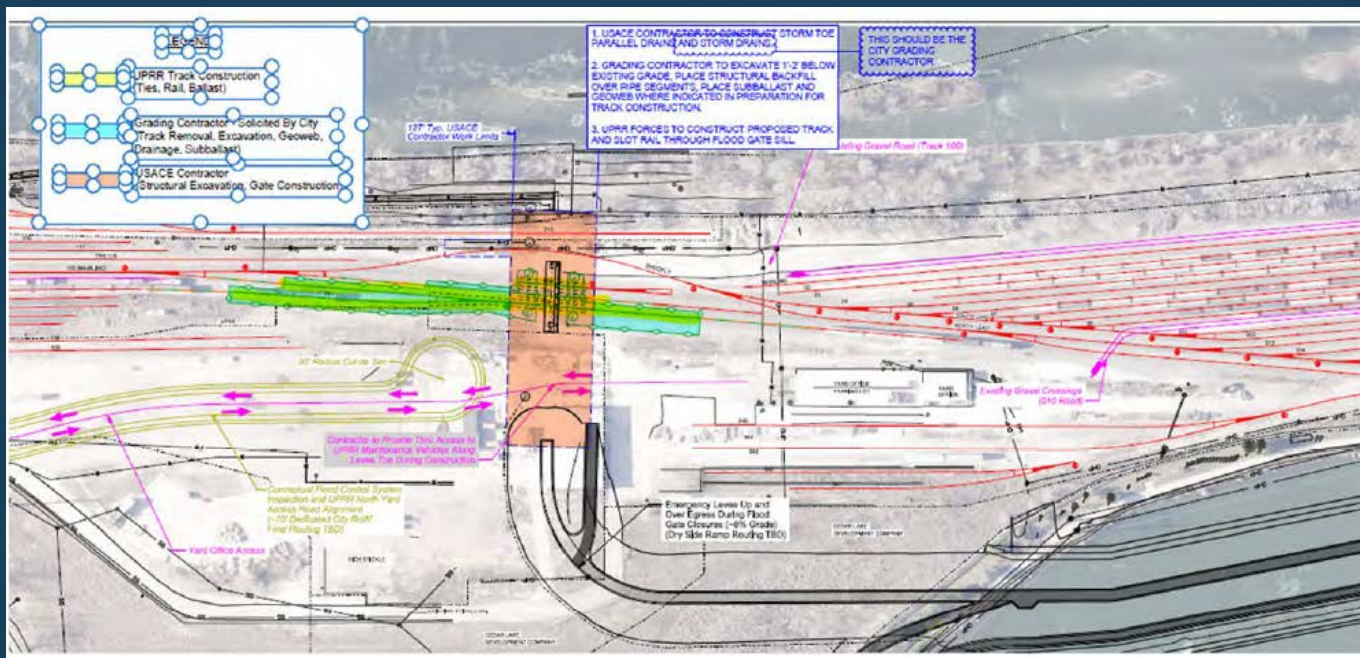
City of Cedar Rapids

This project involves constructing the line of protection through the existing Union Pacific (UPRR) Railyard, North of the PepsiCo Quaker processing plant. Costs include temporary shoofly around the gate site and the realignment of through the gate site upon completion. Rail costs do not include the flood gate.

Total Rail Cost: \$ 10,500,000

Requested Grant: \$ 5,000,000 (50%)

Jobs Retained: 940



Burlington Junction Railway BJRY (Burlington)

This project will demolish a 19,000 SF building and construct a spur into a 16,000 SF building to the North for use as a transload facility.

Total Rail Cost: \$ 343,132.50

Requested Loan: \$ 257,349.00 (75%)

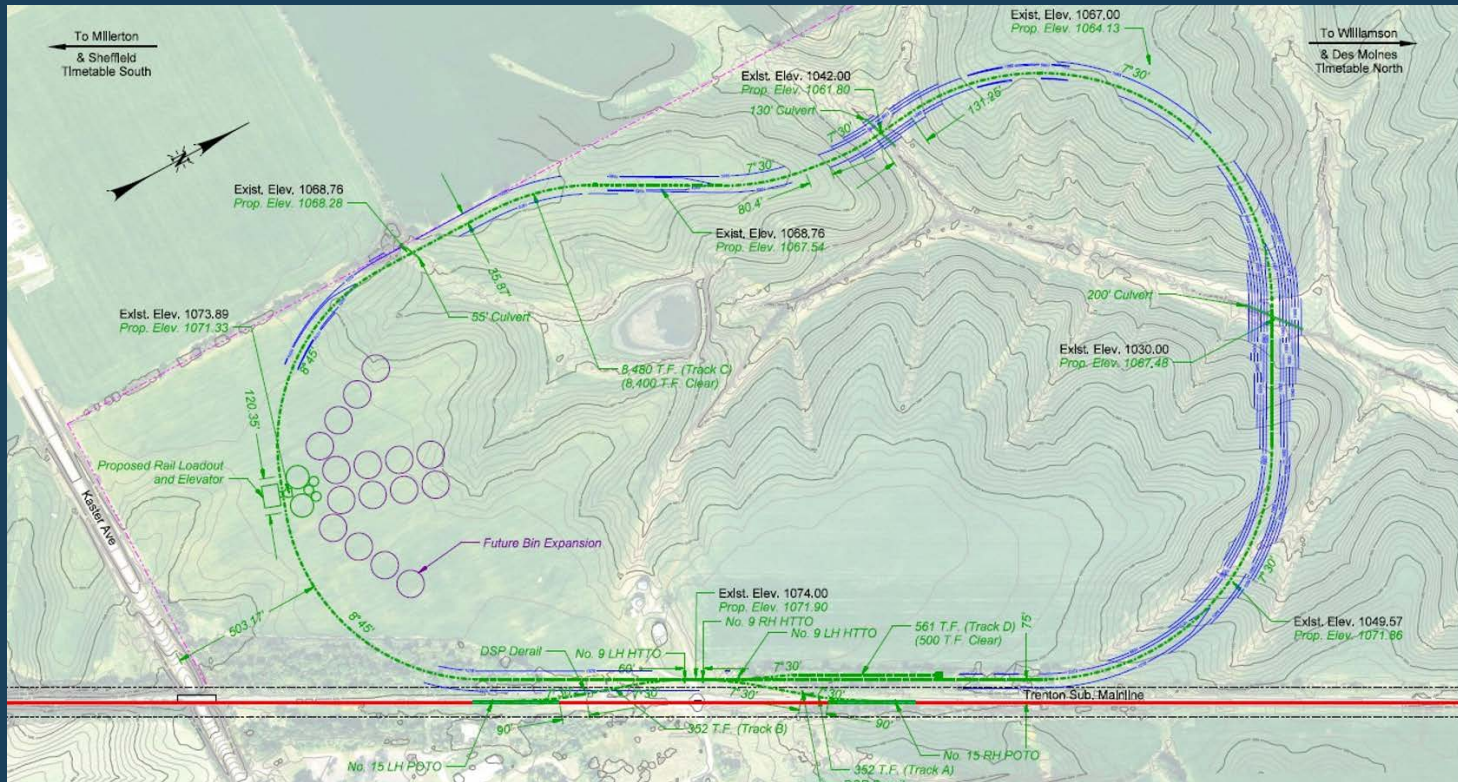


Heartland Co-op Greenfield Rail Loading Elevator (Millerton)

This project will construct a loading facility and unit train capable loop track with a connection to Union Pacific (UPRR), Northeast of Millerton.

Total Rail Cost: \$ 5,780,977

Requested Loan: \$ 4,624,782 (80%)



Reid Line Dexter Rail Yard Improvements (Dexter)

This project will make improvements to an existing spur and add additional rail car storage, an under track unloading pit and support a potential rail accessible warehouse. The area rail service provider is Iowa Interstate RR Ltd (IAIS).

Total Rail Cost: \$ 3,206,692
Requested Loan: \$ 2,405,019
(75%)



City of Webster City

The purpose of the study is to identify both local and nonlocal businesses in and around Webster City, Iowa whose operations could be improved with the addition of a rail service. Once identified, the study will investigate four site locations to determine which is the most operational cost feasible for construction of a rail port facility. The area rail service providers are Canadian National (CN) and Union Pacific (UP).

Total study Cost: \$ 120,000

Requested Loan: \$ 100,000 (80%)

