IOWA DOT
GETTING YOU THERE

RISE REVITALIZE IOWA'S SOUND ECONOMY

TO APPLY, VISIT: iowadot.gov/systems_planning/Grant-Programs/Revitalize-Iowas-Sound-Economy-RISE-Program

TYPES OF PROJECTS

The two types of projects that may be funded under the RISE program are Immediate Opportunity projects and Local Development projects.

1. IMMEDIATE OPPORTUNITY

Relate to an immediate, nonspeculative opportunity for permanent job creation or retention.

Jobs created are to be value-adding in nature (e.g., manufacturing, industrial, nonretail). Relocation of jobs within the state does not qualify.

Local match is a minimum of 20 percent.

2. LOCAL DEVELOPMENT

Support local economic development but do not require an immediate commitment of funds (e.g., industrial parks, tourist attractions), or do not meet the Immediate Opportunity criteria.

Projects are evaluated using the following five factors.

- Development potential
- Economic impact
- Local commitment and initiative
- Transportation need
- Area economic need

Local match is normally 50 percent.

PURPOSE OF THE RISE FUNDING PROGRAM

The purpose of the RISE program is to promote economic development in Iowa through the establishment, construction, and improvement of roads and streets. The RISE program is targeted toward value-adding activities that feed new dollars into the economy and provide maximum economic impact to the state. The RISE program encourages economic diversification, new business opportunities, small business development, exporting, import substitution, and tourism in Iowa. The program is funded annually with dedicated state motor fuel and special fuel tax revenues as set out in Iowa Code 312.2 and 315.

FUNDING IS ONLY FOR PUBLIC ROADS

The use of RISE funds is restricted to construction or improvement of primary and secondary roads and city streets presently open for public use or ones that will be dedicated and open to public use in the future. RISE funds may not be used for private road projects or for any other private purpose.

CERTIFIED SITES ASSISTANCE

Locations certified through the Iowa Economic Development Authority's Iowa's Certified Sites Program may be eligible for greater RISE participation in a Local Development project. Depending on the size of the certified site, only 30 to 40 percent local match may be required verses the standard 50 percent match for traditional Local Development projects.

ELIGIBLE TYPES OF DEVELOPMENTS

RISE may assist value-adding activities such as industrial, manufacturing, warehousing, distribution, and professional office (nonpersonal service) developments. Commercial, personal services, residential, and retail developments are not eligible for RISE assistance.

APPLICANT ELIGIBILITY

All counties and incorporated cities in Iowa are eligible to apply for and receive funds under the RISE program. Private firms, developers, or other agencies may not apply directly for funds, but are encouraged to work with county or city governments in seeking funding for projects.

IMMEDIATE OPPORTUNITY PROJECT FUNDING

PURPOSE
To assist in the creation and retention of jobs due to an immediate, nonspeculative opportunity.

The applicant should be in the process of negotiating a location or retention decision with a developer or firm.

The applicant must demonstrate that an immediate funding commitment is essential to influence the job creation or retention decision and that necessary arrangements have been made for nonroadway factors (e.g., labor force training, zoning, sewer, water, police and fire protection, financing, public transit, and permits) essential for the proposed job creation or job retention activity.

Iowa DOT district staff will need to be consulted if the proposed roadway and/or development connects to or impacts state right of way. A transportation impact study or letter may be required prior to seeking approval of the application by the Iowa Transportation Commission.

DEADLINE TO APPLY
Applications are accepted any time. Extensive staff review is required before applications are forwarded for consideration by the Iowa Transportation Commission. Application submittal three weeks prior to an Iowa Transportation Commission meeting is recommended; but in any case, please contact Iowa DOT staff as soon as a prospective Immediate Opportunity project arises.

MAXIMUM AWARD
Up to 80 percent of RISE eligible project costs or up to $12,000 per RISE eligible job created or maintained. Actual RISE dollars awarded per job is variable and depends on job quality (e.g. benefits, turnover, etc.), wage rates compared to the laborshed wage, and capital investment commitments.

REQUIRED COMMITMENT
Immediate Opportunity RISE awards are made contingent on jobs being created or retained. Payroll information from the company involved is required to prove the accomplishment of agreement contingencies. Payback of all or a portion of RISE funds expended may be required if these contingencies are not met.

LOCAL DEVELOPMENT PROJECT FUNDING

PURPOSE
To assist in providing improved access to developable land targeted for RISE eligible activities or to assist significant tourism resources.

The development should have appropriate zoning and platting in place prior to application submittal.

Iowa DOT district staff will need to be consulted if the proposed roadway and/or development connects to or impacts state right of way. A transportation impact study or letter may be required prior to seeking approval of the application by the Iowa Transportation Commission.

DEADLINE TO APPLY
Application deadlines for the competitive funding rounds are Feb. 1 and Sept. 1. Extensive staff review is required before applications are forwarded for consideration by the Iowa Transportation Commission; therefore, a schedule for approval by the Commission is not predetermined.

MAXIMUM AWARD
Up to 50 percent of RISE eligible project costs for most projects. Iowa's Certified Sites may be eligible for up to 70 percent RISE funding depending on the size of the site.

REQUIRED COMMITMENT
The project sponsor will commit that the area will be developed with RISE eligible activities. Payback of all or a portion of RISE funds expended may be required if this commitment is not fulfilled.

CONTACT

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